

Standard Chartered Bank Singapore
8 Marina Boulevard #27-01
Marina Bay Financial Centre Tower 1 Singapore 018981
Tel No: 6596 8888: Fax No: 6634 8120

4 January 2016

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Kind attention: Surveillance Department

**Disclosure for Securities and Exchange Board of India under Regulation 29(2) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached a disclosure under the above regulations in respect of Standard Chartered Bank Singapore's holding in Castex Technologies Ltd.

Please contact me if any queries on this disclosure.

Yours faithfully,



Kenneth Hon
Authorised Signatory

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Name of the Target Company (TC)	Castex Technologies Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Standard Chartered Bank Singapore ("SCBS") PAC: Standard Chartered Bank (Mauritius) Limited ("PAC")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Exchange		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	a) PAC: 15,703,016 shares a) SCBS: 24,481,985 e) Total 40,185,001 shares	a) PAC: 4.15% a) SCBS: 6.47 % e)Total: 10.63%	a) PAC:4.15% a) SCBS:6.47% e)Total: 10.63%

e) Total (a+b+c+d)			
Details of acquisition a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	a) SCBS: 10,367,336 shares (acquired from PAC) e)Total 10,367,336 shares	c) SCBS: 2.74% e)Total 2.74%	c) SCBS: 2.74% e)Total 2.74%
After the acquisition, holding of: a)Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	a) PAC: 5,335,680 shares a) SCBS: 34,849,321 shares e)Total: 40,185,001	a) PAC:1.41% a) SCBS:9.22% e)Total: 10.63%	a) PAC:1.41% a) SCBS:9.22% e)Total: 10.63%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31 December 2015		
Equity share capital / total voting capital of the TC before the said acquisition / sale	378,122,838 (based on publicly available information as per Clause 35 of the Listing Agreement)		

Equity share capital/ total voting capital of the TC after the said acquisition / sale	378,122,838 (based on publicly available information as per Clause 35 of the Listing Agreement)
Total diluted share/voting capital of the TC after the said acquisition	378,122,838 (based on publicly available information as per Clause 35 of the Listing Agreement)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

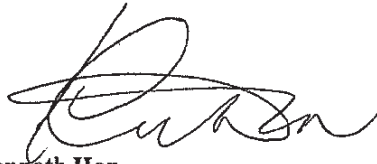
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Standard Chartered Bank, Singapore ("SCBS") and Standard Chartered Bank (Mauritius) Limited ("SCBM") have acquired the shares in the Target Company as a result of a purported mandatory conversion of the Amtek India Limited USD 130 million 6 per cent Convertible Bonds 2017 issued by the Target Company (the "Bonds").

SCBS and SCBM have been made aware that the mandatory conversion notice by which the Target Company purported to exercise its option to mandatorily convert the Bonds may not have been validly exercised. In particular, the mandatory conversion notice does not satisfy the conditions of the Bonds. If the mandatory conversion notice is found to be invalid and of no effect, SCBS and SCBM consider that the Bonds remain outstanding and the shares acquired by SCBS and SCBM as a result of the purported mandatory conversion will be returned to the Target Company. The validity and effectiveness of the mandatory conversion notice (and the resulting mandatory conversion) is the subject on-going proceedings involving the Target Company before the English Courts.

SCBS and SCBM expressly reserve all of their rights, whether arising in respect of the Bonds and/or the Target Company or otherwise. For the avoidance of doubt, we are delivering this notice solely to comply with our regulatory obligations under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended. Further, the transfer which is the subject of the current disclosure has been executed for regulatory considerations in Mauritius and Singapore, and neither the transfer nor this disclosure notice is (and will not be deemed to be) a consent, agreement, amendment or waiver in respect of any provision of any document or any of our rights. The transfer and this disclosure notice is without prejudice to and should not be considered as SCBS's and SCBM's express or implied agreement with the facts and matters set out in the Target Company's purported mandatory conversion notice, the Target Company's corporate announcements to the BSE Limited and National Stock Exchange of India nor any associated documents related to the Bonds.

Signature of the acquirer / seller / Authorised Signatory

A handwritten signature in black ink, appearing to read 'Kenneth Hon', written in a cursive style.

Kenneth Hon
Place: Singapore

Date: 4 January 2015