

Tel. : 91-22-4043 6666
Fax : 91-22-4043 6662
Email : info@bhageriagroup.com
Website : www.bhageriagroup.com



BHAGERIA INDUSTRIES LIMITED

(FORMERLY KNOWN AS BHAGERIA DYE CHEM LTD.)

REGD. OFFICE.: 1002, 10th FLOOR, TOPIWALA CENTRE, OFF S. V. ROAD,
GOREGAON (WEST), MUMBAI - 400 062. CIN NO.: L40300MH1989PLC052574.

February 11, 2017.

BSE Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

National Stock Exchange India Limited,
"Exchange Plaza",
Bandra Kurla Complex, Bandra (East).
Mumbai - 400051.

Reg: Security Code No. 530803

Script Name - BHAGERIA

Sub: OUTCOME OF BOARD MEETING

Unaudited Financial Results for the quarter ended December 31, 2016 in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, February 11, 2017 have approved the Unaudited Financial Results for the quarter ended December 31, 2016 with Limited Review Report received from the Statutory Auditors.

In this regard, we are enclosing herewith:

- Unaudited Financial Results for the quarter ended December 31, 2016.
- Limited Review Report received from the Statutory Auditors of the Company

The meeting of the Board commenced at 11:30 A.M. and concluded at 01:00 P.M. The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,

FOR BHAGERIA INDUSTRIES LIMITED


COMPANY SECRETARY

Encl. : As above

A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st December, 2016

S. No	Particulars	Rs. in lacs except EPS					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.15 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations						
	Net Sales/Income From Operations	7,569.76	8,543.37	5,081.23	25,485.62	17,820.20	23,845.54
2	Expenses :						
	(a) Consumption of raw materials	3,920.32	4,335.76	1,579.25	12,664.84	8,282.18	11,404.93
	(b) Purchase of traded goods	899.93	301.80	10.69	3,091.50	215.28	1,116.62
	(c) Changes in Inventories in finished goods, work-in-progress and stock in trade	(275.60)	(52.12)	1,721.37	(618.04)	2,117.17	2,082.68
	(d) Employee benefit expenses	200.95	143.02	145.84	467.05	278.13	389.89
	(e) Depreciation and Amortisation expenses	80.32	81.08	85.22	241.65	252.10	339.44
	(f) Job Work Charges	1,359.66	1,448.52	850.75	4,054.17	4,021.48	4,825.53
	(g) Other expenditure	499.01	304.87	332.97	1,328.56	935.25	1,377.89
	Total Expenses	6,684.59	6,562.93	4,726.08	21,229.72	16,101.59	21,536.97
3	Profit from Operations before Other Income, Financial costs and Exceptional Items (1-2)	885.17	1,980.44	355.15	4,255.90	1,718.61	2,308.57
4	Other Income	132.58	523.91	42.70	682.02	76.36	196.01
5	Profit from ordinary activities before Financial costs and Exceptional Items (3+4)	1,017.75	2,504.36	397.85	4,937.92	1,794.97	2,504.58
6	Financial Costs	31.68	30.71	34.21	92.14	107.14	129.97
7	Profit from ordinary activities after Financial costs and Exceptional Items (5-6)	986.08	2,473.65	363.64	4,845.78	1,687.83	2,374.61
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	986.08	2,473.65	363.64	4,845.78	1,687.83	2,374.61
10	Tax Expenses	355.01	715.00	123.27	1,548.20	572.97	842.01
11	Net Profit from ordinary activities After tax (9-10)	631.07	1,758.65	240.37	3,297.58	1,114.86	1,532.59
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	631.07	1,758.65	240.37	3,297.58	1,114.86	1,532.59
14	Paid-up Equity Share Capital	796.28	796.28	796.28	796.28	796.28	796.28
	Face Value of Equity Share in Rs.	5.00	5.00	5.00	5.00	5.00	5.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)						6,954.61
	Earnings Per Share (EPS)						
16	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.96	11.04	1.51	20.71	7.00	9.62
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.96	11.04	1.51	20.71	7.00	9.62
17	a) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.96	11.04	1.51	20.71	7.00	9.62
	b) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	3.96	11.04	1.51	20.71	7.00	9.62

Notes

- The above results have been reviewed by the Audit committee and thereafter approved by the Board of Directors at the meeting held on February 11, 2017. The Statutory Auditors have carried out the limited review.
- Corresponding figures of previous Year / Quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current Year / Quarter.
- The Equity Shares of the Company have been sub-divided from the face value of Equity Shares of Rs.10 per share to Rs.5 per share in terms of approval of the Board of Directors and members of the company. Accordingly, Number of shares of the company increased in proportion thereof. The Shares split was done on 26.10.2016. All the Shares and per shares information in the financial result reflect the effect of sub-division for each period presented.
- The Company has undertaken a Scheme of Amalgamation by which Nipur Chemicals Limited (Transferor) will be Amalgamated with Bhageria Industries Limited (Transferee) w.e.f. 01st October, 2016 (Appointed Date) the Scheme has been submitted to the Stock Exchanges, BSE and NSE for their approval under regulation 37 of LODR Regulation, 2015.

PLACE : MUMBAI
 Date : 11th February, 2017

For Bhageria Industries Limited

Suresh Bhageria
 Chairman

A GOVT. RECOGNISED EXPORT HOUSE

CORR.OFF : A1/101, VIRWANI IND. ESTATE, W. E. HIGHWAY, GOREGAON (E), MUMBAI - 400 063.
WORKS : PLOT NO. 6310, IV PHASE, G.I.D.C. VAPI-396195. GUJARAT, INDIA TELEFAX : 0260-2452366 / 3296601 FAX : 0260-2451247

Bhageria Industries Ltd.

(Formerly known as Bhageria Dye Chem. Limited)

CIN - L40300MH1989PLC052574

Reg. Office: 1002, 10th flr, Topiwala Centre, Near Goregaon Rly Station, Off S.V.Road, Goregaon (West), Mumbai 400062.

Unaudited Segment-wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Nine Months Ended			(Rs. In Lacs)
	31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)	
1. Segment Revenue							
(Net sale/income from each segments should be disclosed under this head)							
(a) Segment -A (Solar Power)	56.32	60.91	27.91	180.92	86.78	131.94	
(b) Segment -B (Chemical)	7,513.44	8,482.46	5,053.32	25,304.70	17,733.42	23,713.59	
Less: Inter Segment Revenue	-	-	-	-	-	-	
Net Sales/Income From Operations	7,569.76	8,543.37	5,081.23	25,485.62	17,820.20	23,845.54	
2. Segment Results (Profit) (+)/Loss (-) before tax and interest from each segment							
(a) Segment -A (Solar Power)	(8.08)	7.01	(12.57)	12.57	(17.75)	(18.04)	
(b) Segment -B (Chemical)	893.13	1,976.33	375.91	4,247.67	1,756.95	2,361.88	
Less: (i) Interest	31.68	30.71	34.21	92.14	107.14	129.97	
Add: (ii) Other Un-allocable Income net off un-allocable expenditure	132.71	521.01	34.52	677.68	55.77	160.74	
Total Profit Before Tax	986.08	2,473.65	363.64	4,845.78	1,687.83	2,374.61	
3. Assets							
(a) Segment -A (Solar Power)	3,866.64	3,023.02	1,229.91	3,866.64	1,229.91	2,152.68	
(b) Segment -B (Chemical)	8,025.23	10,342.20	8,314.42	8,025.23	8,314.42	8,420.46	
(c) Unallocated Assets	6,761.44	5,195.29	3,545.59	6,761.44	3,545.59	3,375.09	
Total	18,653.30	18,560.52	13,089.93	18,653.30	13,089.93	13,948.22	
4. Liabilities							
(a) Segment -A (Solar Power)	755.13	645.80	758.19	755.13	758.19	957.21	
(b) Segment -B (Chemical)	6,354.13	7,359.91	4,422.83	6,354.13	4,422.83	4,734.50	
(c) Unallocated Liabilities	147.93	144.07	103.24	147.93	103.24	505.62	
Total	7,257.19	8,149.78	5,284.26	7,257.19	5,284.26	6,197.33	

Notes :-

1. Corresponding figures of previous Year / Quarter have been re-grouped/re-arranged, where considered necessary, to correspond to current Year / Quarter.



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Limited Review Report

To,
The Board of Directors,
BHAGERIA INDUSTRIES LIMITED
Mumbai

We have reviewed the accompanying statement of unaudited financial results of BHAGERIA INDUSTRIES LIMITED for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Information performed by the Independent Auditor issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SARDA & PAREEK

Chartered Accountants

FRN 109262W

Gaurav Sarda

Partner

Membership No : 110208

Mumbai

Date: February 11, 2017

