

SVC RESOURCES LIMITED

Unaudited Financial results for the Quarter and Half Year Ended on September 30, 2015

Part I		(Rupees in Lacs)					
Statement of Standalone Unaudited Results for the Quarter and Half Year Ended 30/09/2015							
Sr. No	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	Net Sales/Income form Operations (Net of Exxcise Duty)	6.25	0.00	0.00	6.25	0.00	0.00
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations (Net)	6.25	0.00	0.00	6.25	0.00	0.00
2	Expenses						
a	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b	Cost of Goods Traded	0.00	0.00	0.00	0.00	0.00	0.00
c	Employee Cost	0.45	0.00	0.00	0.45	0.00	0.00
d	Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
e	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
g	Other Expenses	4.72	2.60	1.50	7.32	4.04	7.58
	Total Expenses	5.17	2.60	1.50	7.77	4.04	7.58
3	Profit / (Loss) from Ordinary activities before other income, finance costs and exceptional items (1-2)	1.08	-2.60	-1.50	-1.52	-4.04	-7.58
4	Other Income	0.02	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before finance costs and exceptional items (3+4)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
6	Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from Ordinary activities after finance costs but before exceptional items (5+6)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
8	Exceptional Items						
	a) Depletion of Assets	0.00	0.00	0.00	0.00	0.00	0.00
	b) Write Offs	0.00	0.00	0.00	0.00	0.00	0.00
	Sub Total	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary activities before tax (7+8)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
10	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit / (Loss) from Ordinary activities after tax (9+10)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)	1.10	-2.60	-1.50	-1.52	-4.04	-7.58
17	Paid-up equity share capital (Face value of the Share is Re.1/- each)	695.33	695.33	695.33	695.33	695.33	695.33
18	Reserves excluding Revaluation Reserves as per balance sheet) of previous accounting year						-994.80
19.i	Earnings Per Share (EPS) (before Extraordinary items) (not to be annualized)						
	a) Basic	0.00	0.00	0.00	0.00	-0.01	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01	-0.01
19.ii	Earnings Per Share (EPS) (after Extraordinary items) (not to be annualized)						
	a) Basic	0.00	0.00	0.00	0.00	-0.01	-0.01
	b) Diluted	0.00	0.00	0.00	0.00	-0.01	-0.01

PART II**Select Information for the quarter ended on September 30, 2015**

	Particulars	For the Quarter Ended			For the Half Year Ended		For the Year Ended
		30-09-15	30-06-15	30-09-14	30-09-15	30-09-14	31-03-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	– Number of shares	49597675	49597675	68251341	49597675	68251341	49597675
	– Percentage of shareholding	71.33	71.33	98.16	71.33	98.16	71.33
2	Promoters and promoter group Shareholding **						
	a) Pledged/Encumbered						
	Number of shares	0	0	0	0	0	0
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b) Non-encumbered						
	Number of Shares	19935658	19935658	1281992	19935658	1281992	19935658
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	28.67	28.67	1.84	28.67	1.84	28.67

Particulars	3 Months ended September 30, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	0
Received during the Quarter	0
Disposed of during the Quarter	0
Remaining unresolved at the end of the quarter	0

Notes:

1	The above results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today
2	The Segment-wise details are not applicable to the company as company has no segments.
3	The result is provisional and unaudited and subject to change, regrouping and restatement.

Date: November 09, 2015

Place: Mumbai

For SVC Resources Limited



Managing Director

SVC RESOURCES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

A	EQUITY AND LIABILITIES	As on September 30, 2015	As on March 31, 2015
1	Shareholders Funds		
	(a) Share Capital	69,533,333	69,533,333
	(b) Reserves and Surplus	(99,631,026)	(99,480,431)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	(30,097,693)	(29,947,098)
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	73,784,560	73,559,560
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	73,784,560	73,559,560
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	97,735,137	97,735,137
	(c) Other current liabilities	83,687,579	83,687,579
	(d) Short-term provisions	50,000	50,000
	Sub-total - Current liabilities	181,472,716	181,472,716
	TOTAL - EQUITY AND LIABILITIES	225,159,583	225,085,178
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,198,020	1,198,020
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	1,553,906	1,553,906
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,000,000	4,000,000
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	6,751,926	6,751,926
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	168,749,774	168,819,774
	(d) Cash and Bank Balance	197,834	53,429
	(e) Short-term loans and advances	49,460,049	49,460,049
	(f) Other current assets	-	-
	Sub-total - Current assets	218,407,657	218,333,252
	TOTAL - ASSETS	225,159,583	225,085,178



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Limited Review Report of the Auditors

To,
The Board of Directors
SVC Resources Limited
3, Prime Rose, Near Airtel Gallery,
Lokhandwala Complex, Andheri (West),
Mumbai – 400 053

We have reviewed the accompanying statement of unaudited financial results of **SVC Resources Limited** for the period ended **September 30, 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: November 9, 2015

For D N Khatri & Associates
Chartered Accountants
FRN – 133251W

Deepesh Khatri
Proprietor
Membership. No. – 143579

