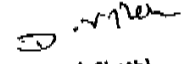


**Disclosures under Regulation 29(2) of SEBI  
(Substantial Acquisition of Shares and takeovers) Regulations, 2011**

1. Name of the target Company (TC)		Gitanjali Gems Limited		
2. Names(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer		M/s. Mozart Trading Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group		Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed		BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/holding of the Acquirer and PAC		Number	% w.r.t total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/ disposal under consideration, holding of:</u>				
a) Shares carrying voting rights		917028	0.93	0.75
b) Voting rights (VR) otherwise than by shares		-	-	-
c) Warrants/convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
<b>Total (a+b+c)</b>		917028	0.	0.
<u>Details of acquisition / sale</u>				
a) Shares carrying voting rights acquired/sold		155256	0.16	-
b) VRs acquired /sold otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
<b>Total (a+b+c)</b>		155256	0.16	0.13
<u>After the acquisition/sale, holding of :</u>				
a) Shares carrying voting rights		1072284	1.09	0.88
b) VRs otherwise that by shares		-	-	-
c) Warrants/convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-	-
<b>Total (a+b+c)</b>		1072284	1.09	0.88
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / right issue/ of-market /public issue / rights issue / preferential allotment / inter-se transfer etc.)		Off - market		
7. Date of Acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable		06.10.2015		
8. Equity shares capital / total voting capital of the TC before the said acquisition /sale		Rs. 981,204,510/- consisting of 98,120,451 Equity Shares of Rs. 10/- each		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale		Rs. 981,204,510/- consisting of 98,120,451 Equity Shares of Rs. 10/- each		
10. Total diluted shares/ voting capital of the TC after the said acquisition/sale		Rs. 1,216,676,450- consisting of 121,667,645 Equity Shares of Rs. 10/- each		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

For Mozart Trading Private Limited

  
(Dhanesh Sheth)  
Director

Date: October 08, 2015  
Place : Mumbai