



HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel:- +91 11 66561234 Fax:- +91 11 66561445
Website:- www.htmedia.in E-mail:- corporatedept@hindustantimes.com
Un-Audited Standalone Financial Results for the Quarter Ended September 30, 2015

PART I (Rs. in lacs except earning per share data)

Statement of Standalone Un-Audited Results for the quarter ended September 30, 2015

| Sl. No. | Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|------------|---|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | | 30.09.2015 (Un-audited) | 30.06.2015 (Un-audited) | 30.09.2014 (Un-audited) | 30.09.2015 (Un-audited) | 30.09.2014 (Un-audited) | 31.03.2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Net Sales/Income from Operations | 35,718 | 34,928 | 34,994 | 70,646 | 68,008 | 1,43,656 |
| | b) Other Operating Income | 324 | 312 | 595 | 636 | 963 | 1,626 |
| | Total Income from operations | 36,042 | 35,240 | 35,589 | 71,282 | 68,971 | 1,45,282 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 9,451 | 9,333 | 10,460 | 18,784 | 20,349 | 40,477 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (3) | (4) | (6) | (7) | (9) | (4) |
| | d) Employee benefits expense | 10,358 | 9,949 | 8,341 | 20,307 | 17,231 | 34,795 |
| | e) Depreciation and amortisation expense | 1,652 | 1,626 | 1,757 | 3,278 | 3,768 | 7,167 |
| | f) Advertisement and sales promotion | 3,365 | 3,695 | 2,961 | 7,060 | 5,546 | 13,694 |
| | g) Other expense | 11,049 | 11,171 | 10,080 | 22,220 | 19,475 | 43,693 |
| | Total Expense | 35,872 | 35,770 | 33,593 | 71,642 | 66,360 | 1,39,822 |
| 3 | Profit from Operations before other Income, finance costs and exceptional items (1-2) | 170 | (530) | 1,996 | (360) | 2,611 | 5,460 |
| 4 | Other Income | 3,419 | 1,719 | 2,944 | 5,138 | 5,755 | 12,193 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 3,589 | 1,189 | 4,940 | 4,778 | 8,366 | 17,653 |
| 5 a | Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e) | 5,241 | 2,815 | 6,697 | 8,056 | 12,134 | 24,820 |
| 6 | Finance Costs | 935 | 647 | 954 | 1,582 | 2,184 | 3,603 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items(5-6) | 2,654 | 542 | 3,986 | 3,196 | 6,182 | 14,050 |
| 8 | Exceptional Items | - | - | - | - | - | 1,669 |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 2,654 | 542 | 3,986 | 3,196 | 6,182 | 12,381 |
| 10 | Tax Expense | 288 | 98 | 555 | 386 | 982 | 1,014 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 2,366 | 444 | 3,431 | 2,810 | 5,200 | 11,367 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(loss) for the period (11-12) | 2,366 | 444 | 3,431 | 2,810 | 5,200 | 11,367 |
| 14 | Paid-up Equity Share Capital (Face value - Rs. 2/- per share) | 4,655 | 4,655 | 4,655 | 4,655 | 4,655 | 4,655 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year | | | | | | 1,45,536 |
| 16.i | Earnings per share (before extraordinary items) (of Rs 2/- each) | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | |
| | (a) Basic | 1.02 | 0.19 | 1.47 | 1.21 | 2.23 | 4.88 |
| | (b) Diluted | 1.02 | 0.19 | 1.47 | 1.21 | 2.23 | 4.88 |
| 16.ii | Earnings per share (after extraordinary items) (of Rs 2/- each) | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | |
| | (a) Basic | 1.02 | 0.19 | 1.47 | 1.21 | 2.23 | 4.88 |
| | (b) Diluted | 1.02 | 0.19 | 1.47 | 1.21 | 2.23 | 4.88 |

See accompanying notes to the financial results.

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| PART II | | | | | | | |
|---|--|--------------------|--------------|--------------|------------------|--------------|--------------|
| Select Information for the quarter ended September 30, 2015 | | | | | | | |
| Sl. No. | Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| A | Particulars of Shareholding | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of shares (Face value Rs 2/- each) | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 |
| | Percentage of shareholding | 30.49% | 30.49% | 30.49% | 30.49% | 30.49% | 30.49% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledge / Encumbered | | | | | | |
| | Number of Shares (Face value Rs 2/- each) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | NA | NA | NA | NA | NA | NA |
| | Percentage of Shares (as a % of total share capital of the Company) | NA | NA | NA | NA | NA | NA |
| | b) Non Encumbered | | | | | | |
| | Number of Shares (Face value Rs 2/- each) | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 |
| | Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Shares (as a % of the total share capital of the company) | 69.51% | 69.51% | 69.51% | 69.51% | 69.51% | 69.51% |

| Particulars | Three months ended 30.09.2015 |
|--|-------------------------------|
| B | |
| INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 2 |
| Disposed off during the quarter | 2 |
| Remaining unresolved at the end of the quarter | Nil |

Notes :

- The above unaudited financial results for the quarter ended September 30, 2015, have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on October 28, 2015.
- During the quarter, the results of e-auction of First Batch of Private FM Radio (Phase III) Channels were announced by the Ministry of Information & Broadcasting on September 16, 2015. The Company has been awarded 10 new FM Radio (Phase-III) licenses for validity of 15 years, against bid(s) for an aggregate Non-Refundable One-time Entry Fee of Rs. 340 Crores, which has since been paid. New Channels shall be commercially operational after requisite approvals.
- During the quarter, the Company has made the following investments in its subsidiaries:
 - Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly e-Ventures Limited.
 - Rs 300 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of HT Mobile Solutions Limited.
 - Rs 1,500 Lacs in Equity Shares of HT Music and Entertainment Company Limited. Allotment of these shares are yet to be made.
- Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).
- Employee Stock Option details of the Company for the quarter ended September 30, 2015 are as follows:
 - HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited, and
 - HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- In accordance with the opinion of Expert Advisory Committee (EAC) of 'The Institute of Chartered Accountants of India' (issued in the month of March 2014), the Company has been consolidating the financial statements of HT Media Employee Welfare Trust in the quarterly results of the company, w.e.f. quarter ended March 31, 2014.
- The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

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9. Standalone Statement of Assets and Liabilities as at September 30, 2015

(Rs. in lacs)

| Particulars | As at 30.9.2015 (Un-Audited) | As at 30.9.2014 (Un-Audited) | As at 31.3.2015 (Audited) |
|--|------------------------------------|------------------------------------|---------------------------------|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital* | 4,610 | 4,608 | 4,610 |
| (b) Reserves and surplus | 1,48,107 | 1,40,785 | 1,45,536 |
| Sub-total - Shareholders' funds | 1,52,717 | 1,45,393 | 1,50,146 |
| 2 Non-current liabilities | | | |
| (a) Long-term borrowings | 5,493 | 8,181 | 6,757 |
| (b) Deferred tax liabilities (net) | 2,858 | 4,209 | 3,045 |
| (c) Other long-term liabilities | 392 | 2,167 | 512 |
| (d) Long-term provisions | 146 | 92 | 126 |
| Sub-total - Non-current liabilities | 8,889 | 14,649 | 10,440 |
| 3 Current liabilities | | | |
| (a) Short-term borrowings | 74,931 | 36,182 | 17,809 |
| (b) Trade payables | 35,558 | 30,753 | 36,871 |
| (c) Other current liabilities | 30,350 | 25,094 | 32,987 |
| (d) Short-term provisions | 2,328 | 1,096 | 3,291 |
| Sub-total - Current liabilities | 1,43,167 | 93,125 | 90,958 |
| TOTAL - EQUITY AND LIABILITIES | 3,04,773 | 2,53,167 | 2,51,544 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | 54,631 | 55,216 | 53,608 |
| (b) Non-current investments | 66,650 | 55,766 | 93,834 |
| (c) Long-term loans and advances | 22,647 | 9,686 | 10,132 |
| (d) Other non-current assets | 3,359 | 3,411 | 9,598 |
| Sub-total - Non-current assets | 1,47,287 | 1,24,079 | 1,67,172 |
| 2 Current assets | | | |
| (a) Current investments | 48,547 | 52,464 | 11,706 |
| (b) Inventories | 11,950 | 9,362 | 10,886 |
| (c) Trade receivables | 22,062 | 22,786 | 19,652 |
| (d) Cash and cash equivalents | 33,073 | 11,275 | 11,592 |
| (e) Short-term loans and advances | 31,302 | 25,785 | 27,601 |
| (f) Other current assets | 10,552 | 7,416 | 2,935 |
| Sub-total - Current assets | 1,57,486 | 1,29,088 | 84,372 |
| TOTAL - ASSETS | 3,04,773 | 2,53,167 | 2,51,544 |

* Net of Equity Shares of Rs 45 Lacs, Rs 47 Lacs and Rs 45 Lacs held by HT Media Employee Welfare Trust on September 30, 2015, September 30, 2014 and March 31, 2015 respectively (Refer Note 6).

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10. Statement of Segment-wise Revenue, Results and Capital Employed for the quarter ended September 30, 2015

(Rs. in lacs)

| Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|--|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-------------------------|
| | 30.09.2015 (Un-audited) | 30.06.2015 (Un-audited) | 30.09.2014 (Un-audited) | 30.09.2015 (Un-audited) | 30.09.2014 (Un-audited) | 31.03.2015 (Audited) |
| 1 Segment Revenue | | | | | | |
| a) Printing and Publishing of Newspapers & Periodicals | 31,644 | 31,441 | 31,681 | 63,085 | 61,417 | 1,29,514 |
| b) Radio Broadcast & Entertainment | 2,684 | 2,452 | 2,435 | 5,136 | 4,832 | 9,924 |
| c) Digital | 1,707 | 1,347 | 1,317 | 3,054 | 2,530 | 5,541 |
| d) Unallocated | 7 | - | 156 | 7 | 192 | 303 |
| Total | 36,042 | 35,240 | 35,589 | 71,282 | 68,971 | 1,45,282 |
| Less : Inter Segment Revenue | - | - | - | - | - | - |
| Net Sales/Income from Operations | 36,042 | 35,240 | 35,589 | 71,282 | 68,971 | 1,45,282 |
| 2 Segment Results Profit/(Loss) before Tax and Interest from each segment | | | | | | |
| a) Printing and Publishing of Newspapers & Periodicals | 1,185 | 2,960 | 3,151 | 4,145 | 5,722 | 12,871 |
| b) Radio Broadcast & Entertainment | 841 | 685 | 672 | 1,526 | 1,135 | 2,966 |
| c) Digital | (1,488) | (2,118) | (1,278) | (3,606) | (2,253) | (4,696) |
| d) Unallocated | (368) | (2,057) | (549) | (2,425) | (1,993) | (5,681) |
| Total (A) | 170 | (530) | 1,996 | (360) | 2,611 | 5,460 |
| Less : Finance Cost (B) | 935 | 647 | 954 | 1,582 | 2,184 | 3,603 |
| Less : Exceptional Items (Net) (C) | - | - | - | - | - | 1,669 |
| Add: Other Income (D) | 3,419 | 1,719 | 2,944 | 5,138 | 5,755 | 12,193 |
| Profit Before Taxation (A-B-C+D) | 2,654 | 542 | 3,986 | 3,196 | 6,182 | 12,381 |
| 3 Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a) Printing and Publishing of Newspapers & Periodicals | 34,757 | 21,651 | 30,264 | 34,757 | 30,264 | 15,737 |
| b) Radio Broadcast & Entertainment | 11,781 | 463 | 2,339 | 11,781 | 2,339 | 1,450 |
| c) Digital | (1,162) | (1,334) | (635) | (1,162) | (635) | (91) |
| d) Unallocated | 1,07,341 | 1,29,621 | 1,13,425 | 1,07,341 | 1,13,425 | 1,33,050 |
| Total | 1,52,717 | 1,50,401 | 1,45,393 | 1,52,717 | 1,45,393 | 1,50,146 |

Notes

- Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of Companies (Accounts) Rules, 2014.
- The unallocated capital employed as on September 30' 2015, June 30' 2015, September 30' 2014 and March 31' 2015 has been adjusted by Rs 1,993 Lacs, Rs 2,002 Lacs, Rs 2,091 Lacs and Rs 2,002 Lacs respectively on account of consolidation of the financial results of HT Media Employee Welfare Trust in the financial results of the Company, in accordance with the opinion of the 'Expert Advisory Committee' (EAC) of the 'Institute of Chartered Accountants of India' (ICAI).
- Previous period's/year's figures have been regrouped/reclassified wherever necessary, to correspond with those of the current period's classification.

For and on behalf of the Board of Directors



Shobhana Bhartia
Chairperson & Editorial Director

New Delhi
October 28, 2015





HT Media Limited
CIN:- L22121DL2002PLC117874
Registered Office: Hindustan Times House, 18-20, Kasturba Gandhi Marg, New Delhi - 110001, India
Tel : +91 11 66561234 Fax :+91 11 66561445
Email:- corporatedept@hindustantimes.com Website:- www.htmedia.in

Statement of Un-audited Consolidated Financial Results for the Quarter Ended September 30, 2015

| PART I | | (Rs. in Lacs except earnings per share data) | | | | | |
|--------|---|--|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-------------------------|
| | | Three months ended | | | Six Months Ended | | Year Ended |
| | | 30.09.2015 (Un- audited) | 30.06.2015 (Un- audited) | 30.09.2014 (Un- audited) | 30.09.2015 (Un- audited) | 30.09.2014 (Un- audited) | 31.03.2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | a) Net Sales/Income from Operations | 59,575 | 58,263 | 55,007 | 1,17,838 | 1,09,058 | 2,26,338 |
| | b) Other Operating Income | 580 | 455 | 1,081 | 1,035 | 1,671 | 2,633 |
| | Total Income from operations | 60,155 | 58,718 | 56,088 | 1,18,873 | 1,10,729 | 2,28,971 |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 17,900 | 17,710 | 18,936 | 35,610 | 37,506 | 74,191 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 35 | (63) | (4) | (28) | (13) | 12 |
| | d) Employee benefits expense | 14,359 | 13,794 | 11,602 | 28,153 | 24,118 | 48,346 |
| | e) Depreciation and amortisation expense | 2,721 | 2,280 | 2,502 | 5,001 | 5,236 | 10,027 |
| | f) Other expense | 21,595 | 21,589 | 18,344 | 43,184 | 35,709 | 79,567 |
| | Total Expense | 56,610 | 55,310 | 51,380 | 1,11,920 | 1,02,556 | 2,12,143 |
| 3 | Profit from Operations before other income, finance costs and exceptional items (1-2) | 3,545 | 3,408 | 4,708 | 6,953 | 8,173 | 16,828 |
| 4 | Other Income | 4,562 | 2,809 | 3,389 | 7,371 | 7,334 | 16,755 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 8,107 | 6,217 | 8,097 | 14,324 | 15,507 | 33,583 |
| 5 a | Profit from ordinary activities before finance costs, depreciation and amortisation expenses & exceptional items (EBITDA) (5+2e) | 10,828 | 8,497 | 10,599 | 19,325 | 20,743 | 43,610 |
| 6 | Finance Costs | 1,248 | 944 | 1,246 | 2,192 | 2,724 | 4,669 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items(5-6) | 6,859 | 5,273 | 6,851 | 12,132 | 12,783 | 28,914 |
| 8 | Exceptional Items | - | - | - | - | - | 1,393 |
| 9 | Profit from Ordinary Activities before Tax (7-8) | 6,859 | 5,273 | 6,851 | 12,132 | 12,783 | 27,521 |
| 10 | Tax Expense | 2,060 | 1,707 | 1,593 | 3,767 | 3,319 | 5,736 |
| 11 | Net Profit from Ordinary Activities after Tax (9-10) | 4,799 | 3,566 | 5,258 | 8,365 | 9,464 | 21,785 |
| 12 | Extraordinary Items (Net of Tax Expenses) | - | - | - | - | - | - |
| 13 | Net Profit/(loss) for the period (11-12) | 4,799 | 3,566 | 5,258 | 8,365 | 9,464 | 21,785 |
| 14 | Share of profit/ (loss) of associates | - | - | (60) | - | (129) | (184) |
| 15 | Minority Interest | 1,157 | 1,071 | 809 | 2,228 | 1,679 | 3,620 |
| 16 | Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15) | 3,642 | 2,495 | 4,389 | 6,137 | 7,656 | 17,981 |
| 17 | Paid-up Equity Share Capital (Face value - Rs. 2/- per share) | 4,655 | 4,655 | 4,655 | 4,655 | 4,655 | 4,655 |
| 18 | Reserves excluding Revaluation Reserve as per balance sheet of accounting year | | | | | | 1,85,628 |
| 19.i | Earnings per share (before extraordinary items) (of Rs 2/- each) | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | |
| | (a) Basic | 1.56 | 1.07 | 1.89 | 2.64 | 3.29 | 7.73 |
| | (b) Diluted | 1.56 | 1.07 | 1.89 | 2.64 | 3.29 | 7.73 |
| 19.ii | Earnings per share (after extraordinary items) (of Rs 2 /- each) | Not Annualised | Not Annualised | Not Annualised | Not Annualised | Not Annualised | |
| | (a) Basic | 1.56 | 1.07 | 1.89 | 2.64 | 3.29 | 7.73 |
| | (b) Diluted | 1.56 | 1.07 | 1.89 | 2.64 | 3.29 | 7.73 |

See accompanying notes to the financial results



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| PART II | | | | | | | |
|---|--|--------------------|--------------|--------------|------------------|--------------|--------------|
| Select Information for the quarter ended September 30, 2015 | | | | | | | |
| S.N | Particulars | Three months ended | | | Six Months Ended | | Year Ended |
| | | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | Number of shares (Face Value of Rs 2/- each) | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 | 7,09,71,221 |
| | Percentage of shareholding | 30.49% | 30.49% | 30.49% | 30.49% | 30.49% | 30.49% |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledge / Encumbered | | | | | | |
| | Number of shares (Face Value of Rs 2/- each) | Nil | Nil | Nil | Nil | Nil | Nil |
| | Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) | NA | NA | NA | NA | NA | NA |
| | Percentage of Shares (As a % of total share capital of the Company) | NA | NA | NA | NA | NA | NA |
| | b) Non Encumbered | | | | | | |
| | Number of shares (Face Value of Rs 2/- each) | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 | 16,17,77,093 |
| | Percentage of Shares (As a % of the total shareholding of Promoter and Promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | Percentage of Shares (As a % of the total share capital of the Company) | 69.51% | 69.51% | 69.51% | 69.51% | 69.51% | 69.51% |

| Particulars | Three months ended 30.09.2015 |
|--|----------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | Nil |
| Received during the quarter | 2 |
| Disposed off during the quarter | 2 |
| Remaining unresolved at the end of the quarter | Nil |

Notes :

- 1 The financial results of following entities have been consolidated with the financial results of HT Media Limited (Parent Company), hereinafter referred to as "the Group":

Subsidiaries

Hindustan Media Ventures Limited (HMVL)
HT Music and Entertainment Company Limited (HT Music)
HT Digital Media Holdings Limited (HT Digital)
Firefly e-Ventures Limited (Firefly)
HT Mobile Solutions Limited (HT Mobile)
HT Overseas Pte. Ltd., Singapore (HT Overseas)
HT Learning Centers Limited (HT Learning)
HT Education Limited (HT Education)
HT Global Education (HT Global), a Company licensed u/s 25 of the Companies Act,1956
HT Digital Information Private Limited (HT Digital Information) (formerly known as ED World Private Limited)
Ivy Talent India Private Limited (Ivy Talent)
Topmovies Entertainment Limited (Top Movies)
HT Information Services Limited (w.e.f April 24,2015)

Joint Venture (JV)

India Education Services Private Limited (IESPL)

Associate

MyParichay Services Private Limited (MyParichay)

- 2 The Un-audited Consolidated Financial Results for the quarter ended September 30, 2015 are prepared in accordance with the requirements of Accounting Standard - 21, 23 and 27 specified under section 133 of the Companies Act, 2013 , read with rule 7 of the Companies (Accounts) Rules, 2014. The auditors have conducted the Limited review of the consolidated financial results for the quarter ended September 30, 2015 and these results have been reviewed by the Audit Committee and taken on record by the Board of Directors of Parent Company at their respective meetings held on October 28, 2015.
- 3 During the quarter, the Parent Company has made the following investments in its subsidiaries:
- Rs 500 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of Firefly.
 - Rs 300 Lacs in 0.1% Optionally Convertible Cumulative Preference Shares of HT Mobile.
 - Rs 1,500 Lacs in Equity Shares of HT Music against which allotment of shares is yet to be made.
- 4 During the quarter, the results of e-auction of First Batch of Private FM Radio (Phase III) Channels were announced by the Ministry of Information & Broadcasting on September 16, 2015. The Parent Company has been awarded 10 new FM Radio (Phase-III) licenses for validity of 15 years, against bid(s) for an aggregate Non-Refundable One-time Entry Fee of Rs. 340 Crores, which has since been paid. New Channels shall be commercially operational after requisite approvals.
- 5 During the quarter , HT Music has completed the acquisition of Radio business of the Noble Broadcasting Corporation Pvt. Ltd. (Transferor Company), named as "Aaha FM" at 91.9 Mhz frequency in Chennai for an agreed consideration of Rs 735 Lacs. The acquisition has been done under a Scheme of Restructuring (Scheme) entered with Transferor Company under provisions of Section 391- 394 of the Companies Act 1956 with the appointed date of 1st April 2014. The Scheme has been approved by Hon'ble High Courts of Delhi and Chennai and came into effect from 18th September 2015 i.e. on the date of Filing of Order of Hon'ble High Courts with Registrar of Companies (ROC). The financial impact of the Scheme w.e.f. 1st April 2014 is considered in the quarter and year to date results, accordingly consolidated profit before tax and segment profits of Radio Broadcast and Entertainment Segment for the quarter and six months ended September 30, 2015 are lower by Rs 447 lacs. Therefore, results for quarter and six months ended September 30,2015 are not comparable with corresponding results of respective previous periods.

6 The Board of Directors of HMLV in its meeting held on 26th October, 2015 has approved transfer and vesting of its Multi-Media Content Management Division (Division) to and in HT Digital Information as a 'going concern', on slump exchange basis, by way of a Scheme of Arrangement u/s 391-394 of the Companies Act, 1956 ('Scheme'), subject to requisite statutory and other approvals. Pending the requisite approval(s), impact of the Scheme is not considered in these results.

7 The Un-audited standalone financial results of the Parent Company for the quarter ended September 30,2015 have been filed with the Stock Exchanges where the Parent Company's shares are listed and are available on Company's website "www.htmedia.in". The key standalone financial information for the quarter ended September 30, 2015 are as under:

| Particulars | Three months ended | | | Six months ended | | (Rs. in lacs) |
|--------------------------|--------------------|--------------|--------------|------------------|--------------|-------------------------|
| | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | Year Ended |
| | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | (Un-audited) | 31.03.2015 (Audited) |
| Total Operating Revenue | 36,042 | 35,240 | 35,589 | 71,282 | 68,971 | 1,45,282 |
| Profit/(Loss) Before Tax | 2,654 | 542 | 3,986 | 3,196 | 6,182 | 12,381 |
| Profit/(Loss) After Tax | 2,366 | 444 | 3,431 | 2,810 | 5,200 | 11,367 |

8 Details of Employee Stock Option for the quarter ended September 30, 2015 are as follows :

- For Parent Company: under i) HTML Employee Stock Option Scheme – 2009, No options were granted, vested, exercised or forfeited.
ii) HTML Employee Stock Option Scheme – 2005, No options were granted, vested, exercised or forfeited under Plan A and Plan B.
- For Firefly :- Under i) Employee Stock Option Plan – 2009, No options were granted, vested, exercised or forfeited; and
ii) Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 48,600 options were forfeited.
- For HMLV:- Under the HT Group Companies – Employee Stock Option Trust Scheme of a parent company, No options were granted, vested or forfeited; however, 293 options were exercised.
- For HT Mobile :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 19,584 options were forfeited.
- For TopMovies :- Under the Employee Stock Option Plan – 2013, No options were granted, vested or exercised; however, 22,032 options were forfeited.

9 Tax expense includes Current Tax Expense and Deferred Tax Charge/(Credit).

10 The CEO and CFO certificate in respect of the above results in terms of Clause 41 of the Listing Agreement has been placed before the Board of Directors.

11 Previous period's/year's figure have been regrouped/reclassified where necessary, to correspond with those of the current quarter's classification.

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12. Statement of Un-audited Consolidated Assets and Liabilities as at September 30,2015

(Rs in lacs)

| Particulars | As at 30.09.2015 (Un-audited) | As at 30.09.2014 (Un-audited) | As at 31.03.2015 (Audited) |
|--|-------------------------------------|-------------------------------------|----------------------------------|
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 4,610 [®] | 4,608 [®] | 4,610 [®] |
| (b) Reserves and surplus | 1,91,518 | 1,76,838 | 1,85,628 |
| Sub-total - Shareholders' funds | 1,96,128 | 1,81,446 | 1,90,238 |
| 2 Minority interest | 21,234 | 17,356 | 19,228 |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | 5,493 | 8,181 | 6,757 |
| (b) Deferred tax liabilities (net) | 3,644 | 5,012 | 3,632 |
| (c) Other long-term liabilities | 559 | 2,302 | 655 |
| (d) Long-term provisions | 207 | 137 | 185 |
| Sub-total - Non-current liabilities | 9,903 | 15,632 | 11,229 |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | 87,681 | 46,474 | 27,653 |
| (b) Trade payables | 49,180 | 41,697 | 48,436 |
| (c) Other current liabilities | 35,490 | 28,874 | 37,818 |
| (d) Short-term provisions | 4,070 | 1,829 | 4,598 |
| Sub-total - Current liabilities | 1,76,421 | 1,18,874 | 1,18,505 |
| TOTAL - EQUITY AND LIABILITIES | 4,03,686 | 3,33,308 | 3,39,200 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | 74,995 | 75,333 | 73,670 |
| (b) Goodwill on consolidation | 544 | 557 | 544 |
| (c) Non-current investments | 79,100 | 56,892 | 1,18,114 |
| (d) Long-term loans and advances | 23,588 | 11,342 | 11,826 |
| (e) Other non-current assets | 6,196 | 5,145 | 13,952 |
| Sub-total - Non-current assets | 1,84,423 | 1,49,269 | 2,18,106 |
| 2 Current assets | | | |
| (a) Current investments | 77,390 | 80,732 | 20,757 |
| (b) Inventories | 16,552 | 14,044 | 15,266 |
| (c) Trade receivables | 35,771 | 34,525 | 31,204 |
| (d) Cash and cash equivalents | 40,838 | 15,982 | 19,158 |
| (e) Short-term loans and advances | 33,340 | 28,812 | 29,393 |
| (f) Other current assets | 15,372 | 9,944 | 5,316 |
| Sub-total - Current assets | 2,19,263 | 1,84,039 | 1,21,094 |
| TOTAL - ASSETS | 4,03,686 | 3,33,308 | 3,39,200 |

[®] Net of Equity Share Capital of Rs 45 Lacs (As on September 30, 2014 - Rs 47 Lacs) held by HT Media Employee Welfare Trust.



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13 Statement of segment-wise revenue, results and capital employed for the quarter ended September 30, 2015

(Rs in Lacs)

| Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|--|--------------------|-----------------|-----------------|------------------|-----------------|-----------------|
| | 30.09.2015 | 30.06.2015 | 30.09.2014 | 30.09.2015 | 30.09.2014 | 31.03.2015 |
| | (Un- audited) | (Un- audited) | (Un- audited) | (Un- audited) | (Un- audited) | (Audited) |
| 1 Segment Revenue | | | | | | |
| a) Printing & Publishing of Newspapers & Periodicals | 53,808 | 53,244 | 51,075 | 1,07,052 | 1,01,229 | 2,08,834 |
| b) Radio Broadcast & Entertainment | 2,934 | 2,452 | 2,435 | 5,386 | 4,832 | 9,938 |
| c) Digital | 3,391 | 3,056 | 2,493 | 6,447 | 4,865 | 10,390 |
| d) Unallocated | 476 | 398 | 395 | 874 | 621 | 1,360 |
| Total | 60,609 | 59,150 | 56,398 | 1,19,759 | 1,11,547 | 2,30,522 |
| Inter Segment Revenue | (454) | (432) | (310) | (886) | (818) | (1,551) |
| Net Sales/Income from Operations | 60,155 | 58,718 | 56,088 | 1,18,873 | 1,10,729 | 2,28,971 |
| 2 Segment Results : Profit/(loss) before Tax and interest | | | | | | |
| a) Printing & Publishing of Newspapers & Periodicals | 6,536 | 7,929 | 6,704 | 14,465 | 13,159 | 28,020 |
| b) Radio Broadcast & Entertainment * | 384 | 668 | 664 | 1,052 | 1,121 | 2,921 |
| c) Digital | (1,835) | (2,388) | (1,470) | (4,223) | (2,689) | (5,533) |
| d) Unallocated | (1,540) | (2,801) | (1,190) | (4,341) | (3,418) | (8,580) |
| Total (A) | 3,545 | 3,408 | 4,708 | 6,953 | 8,173 | 16,828 |
| Less: i) Finance Cost (B) | 1,248 | 944 | 1,246 | 2,192 | 2,724 | 4,669 |
| ii) Exceptional Item (Net) (C) | - | - | - | - | - | 1,393 |
| Add: Other Income (D) | 4,562 | 2,809 | 3,389 | 7,371 | 7,334 | 16,755 |
| Profit Before Taxation(A-B-C+D) | 6,859 | 5,273 | 6,851 | 12,132 | 12,783 | 27,521 |
| 3 Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| a) Printing & Publishing of Newspapers & Periodicals | 54,277 | 45,443 | 55,706 | 54,277 | 55,706 | 36,836 |
| b) Radio Broadcast & Entertainment | 13,738 | 706 | 2,328 | 13,738 | 2,328 | 1,634 |
| c) Digital | (168) | (879) | 117 | (168) | 117 | 424 |
| d) Unallocated | 1,49,515 | 1,67,580 | 1,40,651 | 1,49,515 | 1,40,651 | 1,70,572 |
| Total | 2,17,362 | 2,12,850 | 1,98,802 | 2,17,362 | 1,98,802 | 2,09,466 |

* Also refer Note 5 above

Note

a) Unallocated includes figures relating to Segments which do not meet criteria of Reportable Segment as per Accounting Standard 17- Segment Reporting specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

b) Previous period's/year's figure have been regrouped/reclassified where necessary to conform to this quarter's classification.



For and on behalf of the Board of Directors

Shobhana Bhartia

Shobhana Bhartia
Chairperson & Editorial Director

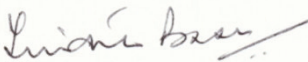
New Delhi
October 28, 2015

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Limited Review Report**Review Report to
The Board of Directors
HT Media Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HT Media Limited Group comprising HT Media Limited ('the Company') and its subsidiaries, a joint venture and an associates (together, 'the Group'), for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenue and assets of Rs. 1,771 Lacs and Rs. 5,286 Lacs respectively, included in the accompanying unaudited consolidated financial results relating to subsidiaries (HT Digital Media Holding Limited, HT Mobile Solutions Limited, HT Overseas Pte Ltd Singapore, HT Education Limited, HT Learning Centers Limited, HT Digital Information Private Limited (formerly ED World Private Limited), HT Global Education, HT Information Services Limited and Ivy Talent India Private Limited), whose financial information have been reviewed by other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP
ICAI Firm registration number: 301003E
Chartered Accountants



per Tridibes Basu
Partner
Membership No.:17401



Place: New Delhi
Date: October 28, 2015