



To,

General Manager,
Department of Corporate Services,
14<sup>th</sup> Floor,Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001.

## DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1.	Name of the Target Company (TC)	Ballarpur Industries Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IL&FS Trust Company Ltd (In our capacity as Debenture Trustee – pledge on behalf of Debenture Holder) IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
3.	Whether the acquirer belongs to Promoter/Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE)  National Stock Exchange (NSE)		
5.	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	ore the acquisition under consideration, ding of :			
a) Shares carrying voting rights		***		SHO ARTS SHE VEN VAN
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)		7,04,62,803	10.75%	was nate and up, up,
d) inst shar	Voting rights (VR) otherwise than by shares Warrants/convertible securities/any other rument that entitles the acquirer to receive res carrying voting rights in the TC (specify ding in each category)			*****

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Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA

Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN): U66020MH1995PLC095507

www.itclindia.com



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Total (a+b+c+d)	7,04,62,803	10.75%	ITCL	
Details of acquisition/ Sale		**************************************	L&RS Trust Company Lis	
a) Shares carrying voting rights acquired/sold	The Action and the Ac			
b) VRs acquired/sold otherwise than by shares	That TOPO HARP HERE	ent was been with	who will late date.	
c) Warrants/convertible securities/any other		ore two days again	ing the library and	
instrument that entitles the acquirer to receive				
shares carrying voting rights in the TC (specify	made lake made apali apali	-th-vibroide sele-	300. 464 mil 665 652	
holding in each category) acquired/sold	a diversion of			
d) Shares encumbered/ invoked/released by the	TALL DOCUMENT		10. nách mác ógá zápa	
acquirer:			10.40 44 54 54	
Shares released#	(6,45,62,803)	(9.85%)		
Shares encumbered#	17,77,89,019	27.12%		
Total (a+b+c+d)	11,32,26,216	17.27%		
Демения инсоново-по-дережиния инсоновольно референции соловольно постройнения и постройнения постройнения и пост	A. E. S. S. Argan U. G. a. E. U.	11.24//0	or edical assessment in support	
After the acquisition/ sale holding of:				
a) Shares carrying voting rights	ANT Who ship sade sade			
b) Charge arrange and with the second	10000000			
b) Shares encumbered with the acquirer	18,36,89,019	28.02%	All view when James July	
c) VRs otherwise than by shares	OS AN AN ING MA	than task have maps water	***	
o) This other wise than by shares				
d) Warrants/convertible securities/any other	And and the state state	delet maker maker mage, mage.		
instrument that entitles the acquirer to receive	The second secon			
shares carrying voting rights in the TC (specify			and the state of t	
holding in each category) after acquisition			93 100 100 100 100 100 100 100 100 100 10	
Total (a+b+c+d)	18,36,89,019	28.02%		
Mode of aequisition/ sale (e.g. open market /off	Palaga from ata	In and an air		
market/ public issue / rights issue / preferential	Release from pledge and creation of pledge#			
allotment / inter-se transfer, etc.)				
Date of acquisition / sale of shares/VR or date of	July 28, 2015 (Release from pledge) and July 29, 2015 (creation of pledge)#			
receipt of intimation of allotment of shares,				
whichever is applicable	2013 (creation of pieage )#			
Equity share capital / total voting capital of the TC	65,55,23,839 Shares			
before the said acquisition/ sale				
Equity share capital/ total voting capital of the TC	65,55,23,839 Share	es		
after the said acquisition/ sale	, , ,			
Total diluted share/voting capital of the TC after				
the said acquisition				

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ITCL

IL&FS Trust Company Limited

#Note:

(i) 6,45,62,803 Equity Shares of Ballarpur Industries Limited held by Avantha Holdings Limited have

been released from the pledge of IL&FS Trust Company Ltd (ITCL) on 28th July 2015 in the capacity

as Debenture Trustee to secure the issue of Non convertible Debentures (NCDs) issued by Avantha

Holdings Limited

(ii) 17,77,89,019 Equity Shares of Ballarpur Industries Limited held by Avantha Holdings Limited have

been pledged with IL&FS Trust Company Ltd (ITCL) on 29th July 2015 as a Debenture Trustee to

secure the issue of Non convertible Debentures (NCDs) issued by Avantha Holdings Limited

As per the Securities Exchange Board of India letter dated August 08, 2014 (enclosed for your reference),

the primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and

Takeovers) Regulations, 2011 is of the lender and debenture holder and not on the Trustee. However, out

of abundant caution, ITCL in its capacity as security trustee and debenture trustee are disclosing and

filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

For IL&FS Trust Company Ltd

Narendra Joshi

Head - Legal, Tax, Compliance & Risk

Place: Mumbai

Date: July 29, 2015