

STARCOM INFORMATION TECHNOLOGY LIMITED

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Unaudited Financial Results for the Quarter ended 30th June, 2015

| Part-I | | Standalone | | | |
|----------------|---|-----------------|----------------|-----------------|-----------------|
| Sr. No. | Particulars | Quarter Ended | | Year Ended | |
| | | 30-Jun-15 | 31-Mar-15 | 30-Jun-14 | 31-Mar-15 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Net Sales/ Income from Operations | 72.18 | 139.25 | 330.27 | 1,029.44 |
| | Total Income from Operations | 72.18 | 139.25 | 330.27 | 1,029.44 |
| 2 | Expenditure : | | | | |
| a | Cost of Goods Purchased | 0.50 | (4.63) | 108.74 | 340.34 |
| b | Changes in inventories of finished goods, WIP & traded goods | 13.55 | (7.86) | 34.59 | 17.52 |
| c | Rent | 53.81 | 32.77 | 67.62 | 260.07 |
| d | Software Maintenance Charges | - | - | 20.40 | 22.39 |
| e | Employee Benefits Expense | 122.85 | (72.81) | 84.83 | 335.53 |
| f | Depreciation & Amortisation Expenses | 89.21 | 225.77 | 14.97 | 268.43 |
| g | Other Expenditure | 39.15 | 35.63 | 42.86 | 202.95 |
| | Total Expenses | 319.07 | 208.87 | 374.01 | 1,447.23 |
| 3 | Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | (246.89) | (69.62) | (43.74) | (417.79) |
| 4 | Other Income | 2.28 | 157.89 | 41.32 | 399.42 |
| 5 | Profit/(Loss) before Finance Costs and Exceptional Items (3+4) | (244.61) | 88.27 | (2.42) | (18.37) |
| 6 | Finance Costs | 102.32 | 99.95 | 142.03 | 473.20 |
| 7 | Profit/(Loss) after Finance Costs but before Exceptional Items(5-6) | (346.93) | (11.68) | (144.45) | (491.57) |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) PBT | (346.93) | (11.68) | (144.45) | (491.57) |
| 10 | Tax Expense | | | | |
| | - Current Income Tax | - | - | - | - |
| | - Deferred Tax | - | (86.21) | - | (86.21) |
| | - Taxations of Earlier years | - | 2.20 | - | (1.68) |
| 11 | Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10) | (346.93) | 72.33 | (144.45) | (403.68) |
| 12 | Minority Interest | - | - | - | - |
| 13 | Net Profit/(Loss) after Minority Interest (11-12) | (346.93) | 72.33 | (144.45) | (403.68) |
| 14 | Paid-up equity share capital (Face Value Rs. 10/-) | 500.06 | 500.06 | 500.06 | 500.06 |
| 15 | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting period | - | - | - | (377.64) |
| 16 | Earnings Per Share (EPS) (Rs.) | | | | |
| a) | Basic and diluted EPS before Extraordinary items | (6.94) | 1.45 | (2.71) | (8.07) |
| b) | Basic and diluted EPS after Extraordinary items (Not Annualised) | (6.94) | 1.45 | (2.71) | (8.07) |
| Part-II | | | | | |
| A | Particulars of Share Holding | | | | |
| 1 | Public shareholding | | | | |
| | - Number of shares | 1,163,743 | 1,163,743 | 564,174 | 1,163,743 |
| | - Percentage of shareholding | 23.27% | 23.27% | 11.28% | 23.27% |
| 2 | Promoters and promoter group shareholding | | | | |
| a) | Pledged/Encumbered | | | | |
| | - Number of shares | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | N.A. | N.A. | N.A. | N.A. |
| | - Percentage of shares (as a % of the total share capital of the Company) | N.A. | N.A. | N.A. | N.A. |
| b) | Non-encumbered | | | | |
| | - Number of Shares | 3,836,857 | 3,836,857 | 4,436,426 | 3,836,857 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% |
| | - Percentage of shares (as a % of the total share capital of the Company) | 76.73% | 76.73% | 88.72% | 76.73% |

(Signature)



| B Investor Complaints | | Quarter ended 30-June-15 | |
|--|--|--------------------------|-----|
| | | | |
| Pending at beginning of the quarter | | | Nil |
| Received during the quarter | | | Nil |
| Disposed of during the quarter | | | Nil |
| Remaining unresolved at the end of the quarter | | | Nil |

STARCOM INFORMATION TECHNOLOGY LIMITED
Segment Reporting for the Quarter ended 30th June, 2015

(Rs. In Lakhs)

| Particulars | Standalone | | |
|---|-----------------|-----------------|-----------------|
| | Quarter ended | Quarter ended | Year Ended |
| | 30th June 2015 | 31st March 2015 | 31st March 2015 |
| | Unaudited | Audited | Audited |
| A. Segment Revenue | | | |
| 1.Test, Measurement & Embedded Solutions for Educational Sector | 18.64 | 170.44 | 429.60 |
| 2.Statistical & Analytics Softwares | 53.54 | (31.19) | 599.84 |
| Total Revenue | 72.18 | 139.25 | 1,029.44 |
| B. Segment Results | | | |
| 1.Test, Measurement & Embedded Solutions for Educational Sector | 5.10 | 16.48 | 89.64 |
| 2.Statistical & Analytics Softwares | (20.78) | (60.49) | 411.57 |
| Total | (15.68) | (44.01) | 501.21 |
| Less: Interest Expenses | 102.32 | 99.95 | 473.20 |
| Add : Other Income | 2.28 | 157.89 | 399.42 |
| Less: Unallocable Expenditure | 231.21 | 25.61 | 919.01 |
| Total Profit / (Loss) Before Tax | (346.93) | (11.68) | (491.57) |
| C. Capital Employed | | | |
| 1.Test, Measurement & Embedded Solutions for Educational Sector | 70.29 | 131.87 | 131.87 |
| 2.Statistical & Analytics Softwares | 2,155.13 | 2,268.84 | 2,268.84 |
| 3.Unallocated | (2,449.94) | (2,278.29) | (2,278.29) |
| Total Capital Employed | (224.51) | 122.42 | 122.42 |

Note :- During the March, 2015 quarter, the management has identified that the Company operates in two business segments - (a) Test, Measurement & Embedded Solutions for Educational Sector and (b) Statistical & Analytics Softwares. Hence, June, 2014 quarter figures are not given.

Notes to Results:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th August, 2015 and the Auditors have carried out Limited review of the same.
- Provision for Deferred tax as required under by AS-22 notified pursuant to Companies (Accounting Standard) Rules 2013 will be made at the end of the financial year.
- The figures of the last quarter ended March 31, 2015 are balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Figures of previous period's / year have been re-grouped / re-classified / re-stated, wherever necessary.

Place : Bengaluru
Date : 8th August, 2015

For and on behalf of the Board of Directors

[Signature]
Chairman & Managing Director

DIN no : 00002098



SGCO & Co.

Chartered Accountants

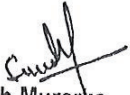
LIMITED REVIEW REPORT

The Board of Directors,
Starcom Information Technology Limited
Bengaluru

1. We have reviewed the results of **Starcom Information Technology Limited** (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Unaudited Standalone Financial Results for the quarter ended June 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India. This statement is the responsibility of the Company's management and has been approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S G C O & Co
Chartered Accountants
Firm Reg No. 112081W




Suresh Murarka
Partner
Mem. No. 44739

Place: Mumbai

Date: 8th August, 2015

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