

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2015**

Part I-Statement of Standalone Audited Results for the Quarter and Year Ended 31 <sup>st</sup> March, 2015						
(₹ In Crores)						
Sr No.	Particulars	AUDITED				
		Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	<b>Income from operations</b>					
	a) Net sales/income from operations (Net of excise duty)	2,846.20	2,979.10	2,686.60	11,485.67	10,300.22
	b) Other operating income	40.77	46.31	37.44	163.16	118.56
	<b>Total income from operations (net)</b>	<b>2,886.97</b>	<b>3,025.41</b>	<b>2,724.04</b>	<b>11,648.83</b>	<b>10,418.78</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed	1,442.59	1,497.34	1,554.92	6,191.72	5,758.71
	b) Purchases of stock-in-trade	90.55	76.27	72.03	380.56	256.58
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	26.88	96.06	(55.66)	(132.43)	(75.34)
	d) Employee benefits expense ( Refer note no.2)	145.52	153.94	102.48	606.94	482.43
	e) Depreciation and amortisation expense ( Refer note no.6)	55.51	56.52	53.83	223.11	212.32
	f) Other expenses ( Refer note no.7)	680.70	661.38	626.34	2,591.52	2,219.13
	<b>Total expenses</b>	<b>2,441.75</b>	<b>2,541.51</b>	<b>2,353.94</b>	<b>9,861.42</b>	<b>8,853.83</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>445.22</b>	<b>483.90</b>	<b>370.10</b>	<b>1,787.41</b>	<b>1,564.95</b>
4	Other income ( Refer note no.3)	49.39	36.76	39.03	186.82	173.66
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>494.61</b>	<b>520.66</b>	<b>409.13</b>	<b>1,974.23</b>	<b>1,738.61</b>
6	Finance costs	8.60	7.84	8.78	27.13	26.08
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>486.01</b>	<b>512.82</b>	<b>400.35</b>	<b>1,947.10</b>	<b>1,712.53</b>
8	Exceptional Items ( Refer note no.4)	(11.63)	-	9.96	13.53	9.96
9	<b>Profit from ordinary activities before tax (7-8)</b>	<b>497.64</b>	<b>512.82</b>	<b>390.39</b>	<b>1,933.57</b>	<b>1,702.57</b>
10	Tax expense	157.82	159.75	123.32	606.17	533.51
11	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>339.82</b>	<b>353.07</b>	<b>267.07</b>	<b>1,327.40</b>	<b>1,169.06</b>
12	Paid-up equity share capital (Face value of ₹1 per share)	95.92	95.92	95.92	95.92	95.92
13	Reserves excluding Revaluation Reserves as at Balance Sheet date				4,134.34	3,505.01
14	Basic and Diluted Earnings Per Share (EPS) (₹) (*not annualised)	3.54*	3.68*	2.78*	13.84	12.19

Part II-Information for the Quarter and Year Ended 31 <sup>st</sup> March, 2015						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public shareholding</b>					
	- Number of shares	452,813,308	452,818,158	452,818,158	452,813,308	452,818,158
	- Percentage of shareholding	47.21	47.21	47.21	47.21	47.21
2	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	66,135,360	69,798,360	94,165,000	66,135,360	94,165,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.06	13.78	18.60	13.06	18.60
	- Percentage of shares (as a % of the total share capital of the company)	6.89	7.28	9.82	6.89	9.82
	<b>b) Non-encumbered</b>					
	- Number of shares	440,249,122	436,581,272	412,214,632	440,249,122	412,214,632
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.94	86.22	81.40	86.94	81.40
	- Percentage of shares (as a % of the total share capital of the company)	45.90	45.51	42.97	45.90	42.97

B	Particulars	Quarter Ended
		31.03.2015
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

**Notes:**

- 1) The Board of Directors have recommended a payment of final dividend of ₹ 4.30 (Rupees Four and Paise Thirty Only) per equity share of the face value of ₹ 1 each for the financial year ended 31<sup>st</sup> March, 2015. An interim dividend of ₹ 1.80 (Rupee One and Paise Eighty only) per equity share of the face value of ₹ 1 each was declared at the Board Meeting held on 17<sup>th</sup> September, 2014 and paid on 26<sup>th</sup> September, 2014.

The total dividend for the year including the final dividend (subject to the approval of the shareholders at the ensuing Annual General Meeting) will be ₹ 6.10 (Rupees Six and Paise Ten Only).

- 2) During quarter ended 31<sup>st</sup> March, 2014, the Employee Benefits expense was lower due to reduction in provision for retirement benefits as the yield of the government bonds used to discount the post-employment benefit obligations had increased as at 31<sup>st</sup> March, 2014 as compared to the yield as at 31<sup>st</sup> March, 2013.
- 3) Other Income for the year ended 31<sup>st</sup> March, 2014 included dividend of ₹ 25.75 crores received from its wholly owned subsidiary, Asian Paints (International) Limited, Mauritius (Current year – NIL).
- 4) (a) The Company has discontinued the manufacturing activities at its Bhandup Plant with effect from 5th May, 2014. A “Voluntary Retirement / Separation Scheme” along with an alternate option of relocation to other factories/establishments of the Company was offered to all the workmen at the plant in the month of April, 2014. All workmen have accepted either the Voluntary Retirement/Separation Scheme or relocation to another factory/establishment of the Company. The liability on account of the above amounting to ₹ 25.16 crores is recognized and disclosed as “Exceptional Items” in the Statement of Profit and Loss for the year ended 31<sup>st</sup> March, 2015.  
  
(b) The Company has recognized provision for impairment in respect of Fixed Assets at Bhandup Plant for an amount of ₹ 2.41 crores during the quarter ended 31<sup>st</sup> March, 2015 (Previous year ₹ 9.96 crores). The same is disclosed as “Exceptional Items” in the Statement of Profit and Loss.  
  
(c) The Company was carrying a provision of ₹ 14.04 crores in respect of the diminution in carrying value of its investment in Asian Paints (International) Limited, Mauritius in the earlier years. Based on the assessment of the fair value of the investment as at 31<sup>st</sup> March, 2015, the provision for diminution has been reversed during the quarter ended 31<sup>st</sup> March, 2015. The same is disclosed as “Exceptional items” in the Statement of Profit and Loss.
- 5) The Company had acquired the entire front end sales business including brands, network and sales infrastructure of Ess Ess Bathroom Products Private Limited effective 1<sup>st</sup> June, 2014 for a consideration of ₹ 36.48 crores. Intangible Assets arising on acquisition consisting of Goodwill of ₹ 38.58 crores and Brand of ₹ 4.28 crores were recognised in the financial statements during the quarter ended 30<sup>th</sup> June, 2014. The financial results for the quarter and year ended 31<sup>st</sup>

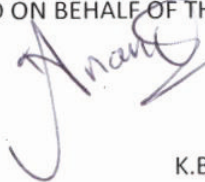


March, 2015 includes ₹ 0.95 crores and ₹ 3.22 crores respectively towards the amortization of Goodwill and ₹ 0.53 crores and ₹1.78 Crores respectively towards the amortization of Brand.

The above results for the quarter and year ended 31<sup>st</sup> March, 2015 include the results of this business and the same are being published as a separate segment under "Home Improvement" as per the requirement of Accounting Standard 17 – "Segment Reporting" as specified in the Companies (Accounting Standards) Rules, 2006 (as amended).

- 6) In accordance with Schedule II of Companies Act 2013, the Company has reassessed the estimated useful life of certain class of assets through technical evaluation during the year. The reassessed estimated useful life is in line with existing useful life of the assets used by the Company for the purpose of depreciation. This reassessment does not materially impact the financials of the Company.
- 7) "Other Expenses" include expenditure towards Corporate Social Responsibility amounting to ₹ 7.62 Crores (previous period ₹ 3.13 Crores) and ₹ 19.01 Crores (previous year ₹ 3.70 Crores) during the quarter and year ended 31<sup>st</sup> March 2015 respectively.
- 8) The figures for the quarter ended 31<sup>st</sup> March, 2015 and 31<sup>st</sup> March, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
- 9) The figures of previous periods have been regrouped, wherever required.
- 10) The above results were reviewed and recommended by the Audit Committee on 16<sup>th</sup> May, 2015 and subsequently approved by the Board of Directors at its meeting held on 18<sup>th</sup> May, 2015.

FOR AND ON BEHALF OF THE BOARD



K.B.S. Anand

MANAGING DIRECTOR & CEO

DIN:03518282

Date: 18<sup>th</sup> May, 2015

Place: Mumbai

**SEGMENT REPORTING**

(₹ in Crores)

Sr. No.	Particulars	AUDITED		
		Quarter Ended		Year Ended
		31.03.2015	31.12.2014	31.03.2015
1.	<b>Segment Revenue</b>			
	a. Paints	2,876.48	3,014.98	11,629.66
	b. Home Improvement	28.76	24.06	81.84
	<b>Net sales/income from operations</b>	<b>2,905.24</b>	<b>3,039.04</b>	<b>11,711.50</b>
2.	<b>Segment Results</b>			
	Profit/(Loss) before tax and interest from each segment			
	a. Paints	532.48	558.39	2,066.76
	b. Home Improvement	(3.24)	(5.21)	(9.82)
	<b>Total</b>	<b>529.24</b>	<b>553.18</b>	<b>2,056.94</b>
	Less: Finance cost	8.60	7.84	27.13
	Unallocated Expenses net of unallocable income	23.00	32.52	96.24
	<b>Total Profit Before Tax</b>	<b>497.64</b>	<b>512.82</b>	<b>1,933.57</b>
3.	<b>Capital Employed</b>			
	a. Paints	2,985.26	2,822.94	2,985.26
	b. Home Improvement	65.46	67.16	65.46
	c. Unallocable assets less Liabilities	1,179.54	1,496.77	1,179.54
	<b>Total</b>	<b>4,230.26</b>	<b>4,386.87</b>	<b>4,230.26</b>

**Notes:**

1. There are no inter segment transfers.

2. As per the requirements of Accounting Standard - 17 - Segment Reporting, the Company has identified Paints and Home Improvement as its business segments with effect from the current financial year. Home Improvement business represents bathroom fittings business acquired by the Company effective 1st June, 2014. During the previous year, the Company had only one business segment. Hence, comparative figures for the previous period are not reported.

## Standalone Statement of Assets &amp; Liabilities

Particulars	Audited	Audited
	As At 31.03.2015	As At 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	95.92	95.92
b) Reserves and Surplus	4,134.34	3,505.01
<b>Sub - Total - Shareholders' Funds</b>	<b>4,230.26</b>	<b>3,600.93</b>
<b>2 Non - current liabilities</b>		
a) Long-term borrowings	32.09	39.51
b) Deferred tax liabilities (net)	167.78	177.07
c) Other long-term liabilities	-	0.12
d) Long-term provisions	85.25	67.12
<b>Sub - Total - Non-current liabilities</b>	<b>285.12</b>	<b>283.82</b>
<b>3 Current liabilities</b>		
a) Trade payables	1,313.08	1,498.84
b) Other current liabilities	832.71	785.68
c) Short-term provisions	612.03	550.60
<b>Sub - Total - Current liabilities</b>	<b>2,757.82</b>	<b>2,835.12</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,273.20</b>	<b>6,719.87</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed assets	2,105.03	2,050.15
b) Non-current investments	775.72	727.19
c) Long-term loans and advances	209.54	94.64
d) Other non-current assets	13.64	6.60
<b>Sub - Total - Non-current assets</b>	<b>3,103.93</b>	<b>2,878.58</b>
<b>2 Current assets</b>		
a) Current investments	1,118.06	943.96
b) Inventories	1,802.18	1,665.05
c) Trade receivables	728.87	712.36
d) Cash and cash equivalents	61.81	104.12
e) Short-term loans and advances	205.43	239.70
f) Other current assets	252.92	176.10
<b>Sub - Total - Current assets</b>	<b>4,169.27</b>	<b>3,841.29</b>
<b>TOTAL - ASSETS</b>	<b>7,273.20</b>	<b>6,719.87</b>



Particulars	Unaudited			Audited	
	Quarter Ended			Year Ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
<b>1. Income from operations</b>					
a) Net Sales/Income from operations (Net of excise duty)	3,490.39	3,602.80	3,266.44	14,005.33	12,581.64
b) Other operating income	44.64	49.79	40.69	177.48	133.17
<b>Total income from operations (net)</b>	<b>3,535.03</b>	<b>3,652.59</b>	<b>3,307.13</b>	<b>14,182.81</b>	<b>12,714.81</b>
<b>2. Expenses</b>					
a) Cost of materials consumed	1,738.09	1,841.01	1,861.57	7,531.17	7,025.28
b) Purchases of Stock-in-trade	164.17	120.96	123.90	588.37	405.72
c) Changes in inventories of finished goods, work in progress and stock-in-trade	39.65	89.77	(62.84)	(148.07)	(90.28)
d) Employee benefits expense	216.41	231.88	176.07	907.11	759.71
e) Depreciation and amortisation expense	67.17	67.32	62.17	265.92	245.66
f) Other expenses	817.52	785.48	723.30	3,068.82	2,616.49
<b>Total Expenses</b>	<b>3,043.01</b>	<b>3,136.42</b>	<b>2,884.17</b>	<b>12,213.32</b>	<b>10,962.58</b>
<b>3. Profit from operations before other income and finance costs (1-2)</b>	<b>492.02</b>	<b>516.17</b>	<b>422.96</b>	<b>1,969.49</b>	<b>1,752.23</b>
4. Other income	42.38	32.05	31.06	169.71	134.22
<b>5. Profit from ordinary activities before finance costs (3+4)</b>	<b>534.40</b>	<b>548.22</b>	<b>454.02</b>	<b>2,139.20</b>	<b>1,886.45</b>
6. Finance costs	10.19	9.78	11.73	34.76	42.22
<b>7. Profit from ordinary activities before exceptional item and tax (5-6)</b>	<b>524.21</b>	<b>538.44</b>	<b>442.29</b>	<b>2,104.44</b>	<b>1,844.23</b>
8. Exceptional Item	2.41	-	9.96	27.57	9.96
<b>9. Profit from ordinary activities after exceptional item before tax (7-8)</b>	<b>521.80</b>	<b>538.44</b>	<b>432.33</b>	<b>2,076.87</b>	<b>1,834.27</b>
10. Tax expense	169.80	166.73	133.62	649.54	571.51
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>352.00</b>	<b>371.71</b>	<b>298.71</b>	<b>1,427.33</b>	<b>1,262.76</b>
12. Minority Interest	11.03	3.53	11.29	32.18	43.95
<b>13. Net Profit after taxes and minority interest (11-12)</b>	<b>340.97</b>	<b>368.18</b>	<b>287.42</b>	<b>1,395.15</b>	<b>1,218.81</b>
14. Paid-up equity share capital (Face value of ₹ 1 per share)	95.92	95.92	95.92	95.92	95.92
15. Reserves excluding Revaluation Reserves as at Balance Sheet date				4,646.44	3,943.30
16. Basic and diluted Earnings Per Share (EPS) (₹) (*not annualised)	3.55*	3.84*	3.00*	14.54	12.71

**Notes:**

1. The above results include consolidated financials of Sleek International Private Limited in which the Company acquired 51% stake on 8th August, 2013. In view of this, the result for the year ended 31<sup>st</sup> March, 2015 is not comparable with the corresponding previous period.
2. Effective 30<sup>th</sup> July 2014, Berger International Limited, Singapore (BIL) has become a 100% Subsidiary of Asian Paints (International) Limited, Mauritius (APIL) (wholly owned subsidiary of the Company). As on 31st March, 2014, the shareholding of APIL in BIL was 96.79%.
3. Berger International Limited, Singapore ("BIL"), an indirect subsidiary of the Company, acquired 51% stake in Kadisco Paint and Adhesive Industry Share Company (Kadisco) for a consideration of US\$ 18.95 million (approx. ₹ 117 crores) in cash on 9<sup>th</sup> February 2015. In view of this, the results for the quarter and year ended 31<sup>st</sup> March, 2015 are not comparable with the corresponding previous periods.

Kadisco is one of the leading paint companies in Ethiopia and is engaged in the manufacturing and selling of decorative paints, industrial paints, automotive paints, other coatings and adhesives in Ethiopia.

Goodwill on consolidation arising from the said acquisition amounting to ₹ 99.98 crores has been recognised in the consolidated Balance Sheet as at 31<sup>st</sup> March 2015.

4. PT Asian Paints Indonesia has been incorporated in Indonesia as a wholly owned subsidiary of BIL during the year. The Company is in process of setting up the manufacturing plant with a capacity of 24,550 ton in Indonesia, subject to necessary regulatory and other approvals.
5. The figures of previous periods have been regrouped, wherever required.
6. The above Consolidated Financial Results of the Company were reviewed and recommended by the Audit Committee on 16<sup>th</sup> May, 2015 and subsequently approved by the Board of Directors of the Company at its meeting held on 18<sup>th</sup> May, 2015.

FOR AND ON BEHALF OF THE BOARD

  
K.B.S. Anand  
MANAGING DIRECTOR & CEO  
DIN No: 03518282

Date: 18<sup>th</sup> May, 2015  
Place: Mumbai

# **CONSOLIDATED SEGMENT REPORTING**

(₹ in Crores)

Sr. No.	Particulars	Audited	
		Financial Year ended	
		31.03.2015	31.03.2014
1	<b>Segment Revenue</b>		
	a. Paints	13,998.62	12,643.20
	b. Home Improvement	201.68	79.31
	<b>Total Revenue</b>	<b>14,200.30</b>	<b>12,722.51</b>
2	<b>Segment Result</b>		
	Profit/(Loss)before tax and finance costs from each segment.		
	a. Paints	2,223.90	1,921.36
	b. Home Improvement	(30.07)	(0.36)
	<b>Total</b>	<b>2,193.83</b>	<b>1,921.00</b>
	Less: Finance costs	(34.76)	(42.22)
	Unallocated corporate expenses Net of unallocable income	(82.20)	(44.51)
	<b>Total Profit Before Tax</b>	<b>2,076.87</b>	<b>1,834.27</b>
3	<b>Capital Employed</b>		
	a. Paints	3,376.57	2,828.69
	b. Home Improvement	186.27	135.57
	c. Unallocable assets less liabilities	1,179.52	1,074.96
	<b>Total</b>	<b>4,742.36</b>	<b>4,039.22</b>

Note : Home Improvement business includes Sleek International Private Limited (acquired by the parent company on 8th August 2013) and bathroom fittings business(acquired by the parent company on 1st June 2014).



Consolidated Statement of Assets and Liabilities		
Particulars	Audited As At 31.03.2015	Audited As At 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	95.92	95.92
b) Reserves and Surplus	4,646.44	3,943.30
<b>Sub - Total - Shareholders' Funds</b>	<b>4,742.36</b>	<b>4,039.22</b>
<b>2 Minority interest</b>	<b>263.67</b>	<b>246.02</b>
<b>3 Non - current liabilities</b>		
a) Long-term borrowings	78.28	41.40
b) Deferred tax liabilities (net)	180.14	190.01
c) Other long-term liabilities	11.13	9.13
d) Long-term provisions	119.67	93.06
<b>Sub - Total - Non-current liabilities</b>	<b>389.22</b>	<b>333.60</b>
<b>4 Current liabilities</b>		
a) Short-term borrowings	331.62	198.63
b) Trade payables	1,548.75	1,745.72
c) Other current liabilities	997.45	938.90
d) Short-term provisions	639.41	575.50
<b>Sub - Total - Current liabilities</b>	<b>3,517.23</b>	<b>3,458.75</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,912.48</b>	<b>8,077.59</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
a) Fixed assets	2,610.23	2,491.79
b) Goodwill on consolidation	245.81	141.39
c) Non-current investments	385.88	371.13
d) Deferred tax assets (net)	0.20	2.19
e) Long-term loans and advances	278.46	130.39
f) Other non-current assets	36.71	25.50
<b>Sub - Total - Non-current assets</b>	<b>3,557.29</b>	<b>3,162.39</b>
<b>2 Current assets</b>		
a) Current investments	1,201.91	1,052.42
b) Inventories	2,258.52	2,069.86
c) Trade receivables	1,179.85	1,110.30
d) Cash and cash equivalents	204.36	229.00
e) Short-term loans and advances	261.95	284.48
f) Other current assets	248.60	169.14
<b>Sub - Total - Current assets</b>	<b>5,355.19</b>	<b>4,915.20</b>
<b>TOTAL - ASSETS</b>	<b>8,912.48</b>	<b>8,077.59</b>

## PRESS RELEASE

### ASIAN PAINTS CONSOLIDATED NET PROFIT FOR THE QUARTER UP BY 18.6%

#### Performance Summary

##### Q4-FY'2015

- ❖ Consolidated Income from Operations up by 6.9 % to ₹ 3,535 crores
- ❖ Standalone Income from Operations increases by 6 % to ₹ 2,887 crores

##### FY'2015

- ❖ Consolidated Income from Operations up by 11.5 % to ₹ 14,182.8 crores
- ❖ Standalone Income from Operations increases by 11.8 % to ₹ 11,648.8 crores

##### Dividend

- ❖ Announces Final Dividend of ₹ 4.30 per equity share (Total dividend for FY 2015 is ₹ 6.10 per equity share )

**MUMBAI, May 18, 2015:** Asian Paints Limited has today announced its financial results for the quarter and year ended March 31, 2015.

*"In the Decorative business segment in India, we registered single digit volume growth in the fourth quarter due to poor demand conditions. Profitability improved due to falling raw material prices. The Automotive Coatings JV (PPGAP) performance was supported by growth in the General Industrial category while the lower growth in Automobile sales impacted the Automotive coatings business. The Industrial Coatings JV (APPPG) witnessed good growth in the fourth quarter particularly in the Industrial Liquid Paints category. However, the business conditions for the Industrial Coatings JV remains challenging given the slow pace of growth in industrial activity. Our International business performed well amidst challenging market conditions in some key markets like Egypt. In the quarter, we had acquired controlling stake in Kadisco, one of the leading paint companies in Ethiopia" said K.B.S. Anand, Managing Director & CEO, Asian Paints Limited.*

*"Weak consumer sentiments and slower ramp-up than our expectations, impacted demand for our Kitchens (Sleek) and Bath Fittings (ESS ESS) businesses in the Home Improvement business category. We continue to work on streamlining of both the businesses and expanding the network." he added.*



## PRESS RELEASE

### **Asian Paints Consolidated Results: Q4-FY'2015**

For the quarter ended March 31, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from Operations increased by 6.9 % to ₹ 3,535 crores from ₹ 3,307.1 crores. PBDIT for the quarter increased by 15.3 % to ₹ 559.2 crores as compared to ₹ 485.1 crores of the previous year. Net Profit after Minority Interest for the quarter increased by 18.6 % to ₹ 341 crores from ₹ 287.4 crores.

### **Asian Paints Consolidated Results: FY'2015**

For the year ended March 31, 2015, on consolidation of accounts of the subsidiaries and joint ventures of Asian Paints - Income from Operations increased by 11.5 % to ₹ 14,182.8 crores from ₹ 12,714.8 crores. PBDIT increased by 11.9 % to ₹ 2,235.4 crores as compared to ₹ 1,997.9 crores of the previous year. Net Profit after Minority Interest of the group increased by 14.5 % to ₹ 1,395.2 crores from ₹ 1,218.8 crores.

*The Board of Directors recommended the payment of final dividend of ₹ 4.30 per equity share (430 %). An interim dividend of ₹ 1.80 per equity share (180 %) was distributed in FY'14-15. Thus total dividend announced for FY'14-15 will be ₹ 6.10 per equity share (610 %). The total dividend for the year FY'13-14 was ₹ 5.30 per equity share of face value of ₹ 1 each (530 %).*

### **Asian Paints Standalone Results: Q4-FY'2015**

For the quarter ended March 31, 2015, Income from Operations has increased by 6 % to ₹ 2,887 crores from ₹ 2,724 crores. PBDIT for the quarter increased by 18.1 % to ₹ 500.7 crores from ₹ 423.9 crores. Net Profit on a Standalone basis increased by 27.2 % to ₹ 339.8 crores from ₹ 267.1 crores.

### **Asian Paints Standalone Results: FY'2015**

For the year ended March 31, 2015, Income from Operations increased by 11.8 % to ₹ 11,648.8 crores from ₹ 10,418.8 crores. PBDIT for the year increased by 13.1 % to ₹ 2,010.5 crores as compared to ₹ 1,777.3 crores in the previous year. Net Profit on a Standalone basis increased by 13.5 % to ₹ 1,327.4 crores from ₹ 1,169.1 crores in the previous year.

### **About Asian Paints Limited:**

*Asian Paints is India's leading paint company and ranked among the top ten Decorative coatings companies in the world with a consolidated turnover of ₹ 14,182.8 crores (₹ 141.83 billion). Asian Paints along with its subsidiaries have operations in 19 countries across the world with 26 paint manufacturing facilities, servicing consumers in over 65 countries through Berger International, SCIB Paints - Egypt, Asian Paints, Apco Coatings, Taubmans and Kadisco. Asian Paints has also marked its foray into the Home Improvement and Décor space in India with the acquisition of Sleek group - a kitchen solutions provider and Ess Ess Bathroom Products - a prominent player in the bath and wash segment in India.*