

SAKTHI SUGARS LIMITED, COIMBATORE
 Regd Office: Sakthinagar PO - 638315, Erode District, Tamilnadu
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30.09.2015

(Rs. in Lakhs)

PARTICULARS	Three months ended			Six months ended		Previous 31.03.2015 (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	
	(Unaudited)			(Unaudited)		
1. Income from operations						
a) Net Sales/income from operations (net of excise)	14335.63	19429.93	15582.20	33765.56	38211.79	83343.31
b) Other Operating income	76.93	83.06	69.87	159.99	195.91	307.56
Total income from operations (net)	14412.56	19512.99	15652.07	33925.55	38407.70	83650.87
2. Expenses						
a) Cost of Materials Consumed	7439.06	7886.52	10444.72	15325.58	22053.89	45540.94
b) Purchase of stock-in-trade	130.12	187.11	90.65	317.23	156.79	525.26
c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	165.25	3051.51	1603.08	3216.76	8521.02	3721.64
d) Employee benefit expenses	1300.43	1335.74	1309.50	2636.17	2652.65	6188.08
e) Depreciation and amortisation expense	1384.75	1565.90	1468.35	2950.65	2933.13	6379.36
f) Other Expenses	4698.06	5666.97	1697.36	10365.03	3061.42	16544.81
Total expenses	15117.67	19693.75	16613.66	34811.42	39378.90	78900.09
3. Profit(+)/ Loss(-) from Operations before other Income	-705.11	-180.76	-961.59	-885.87	-971.20	4750.78
Finance costs and exceptional Items (1-2)						
4. Other income	409.02	162.57	58.68	571.59	155.06	3245.53
5. Profit(+)/Loss(-) from ordinary activities before Finance costs and exceptional Items (3+4)	-296.09	-18.19	-902.91	-314.28	-816.14	7996.31
6. Finance Costs	3013.92	3181.41	4566.67	6195.33	9170.82	12934.20
7. Profit(+)/Loss(-) from ordinary activities after Finance costs and exceptional Items (5-6)	-3310.01	-3199.60	-5469.58	-6509.61	-9986.96	-4937.89
8. Exceptional Items	--	--	--	--	--	--
9. Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	-3310.01	-3199.60	-5469.58	-6509.61	-9986.96	-4937.89
10. Tax expenses	-849.94	-922.07	-1816.77	-1772.01	-2680.03	-1460.96
11. Net Profit(+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-2460.07	-2277.53	-3652.81	-4737.60	-7306.93	-3476.93
12. Extraordinary Items (net of tax expenses)	--	--	--	--	--	--
13. Net Profit(+)/Loss (-) for the period (11 - 12)	-2460.07	-2277.53	-3652.81	-4737.60	-7306.93	-3476.93
14. Paid-up equity share capital (Face Value of the Shares - Rs. 10)	9621.33	9621.33	9621.33	9621.33	9621.33	9621.33
15. Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						-7863.78
16.i Earning per Share (EPS before Extraordinary items)						
a) Basic	-2.56	-2.37	-3.80	-4.92	-7.59	-3.61
b) Diluted	-2.56	-2.37	-3.80	-4.92	-7.59	-3.61
16.ii Earning per Share (EPS after Extraordinary items)						
a) Basic	-2.56	-2.37	-3.80	-4.92	-7.59	-3.61
b) Diluted	-2.56	-2.37	-3.80	-4.92	-7.59	-3.61
A. PARTICULARS OF SHARE HOLDING						
1. Public Shareholding						
Number of Shares	24110102	24110102	24110102	24110102	24110102	24110102
Percentage of Shareholding	25.06	25.06	25.06	25.06	25.06	25.06
2. Promotor and Promotor group shareholding						
a) Pledged/Encumbered						
Number of Shares	9709000	9709000	9709000	9709000	9709000	9709000
% of Shares (as a % of the total shareholding of promotor and promotor group)	13.47	13.47	13.47	13.47	13.47	13.47
% of Shares (as a % of the total share capital of the company)	10.09	10.09	10.09	10.09	10.09	10.09
b) Non-encumbered						
Number of Shares	62394177	62394177	62394177	62394177	62394177	62394177
% of Shares (as a % of the total shareholding of promotor and promotor group)	86.53	86.53	86.53	86.53	86.53	86.53
% of Shares (as a % of the total share capital of the company)	64.85	64.85	64.85	64.85	64.85	64.85
B. INVESTOR COMPLAINTS						
	3 Months ended					
	30.09.2015					
Pending at the beginning of the quarter				0		
Received during the quarter				5		
Disposed off during the quarter				5		
Remaining unresolved at the end of the quarter				0		
COIMBATORE						
07.11.2015						

**UNAUDITED SEGMENT WISE FINANCIAL RESULTS
FOR THE PERIOD ENDED 30.09.2015**

(Rs. in Lakhs)

Particulars	Three months ended			Six months ended		Previous
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	(Unaudited)			(Unaudited)		(Audited)
1. Segment Revenue:-						
(Net Sales/Income from Operations)						
a) Sugar	6187.67	8640.04	9727.10	14827.71	27317.64	48747.40
b) Industrial Alcohol	4205.20	3064.03	2694.87	7269.23	5309.67	10655.82
c) Soya Products	3165.97	2611.86	4028.72	5777.83	7800.24	13658.65
d) Power	6310.03	8169.19	1474.60	14479.22	2913.95	21290.50
	19868.87	22485.12	17925.29	42353.99	43341.50	94352.37
Less: Intersegment Revenue	5456.31	2972.13	2273.22	8428.44	4933.80	10701.50
Net Sales/Income from Operations	14412.56	19512.99	15652.07	33925.55	38407.70	83650.87
2. Segment Results						
(Profit+)/Loss(-) before tax and Finance Cost)						
a) Sugar	-2332.06	-2868.76	-1553.75	-5200.82	-2426.02	-2251.63
b) Industrial Alcohol	141.57	903.15	1237.37	1044.72	2430.86	5113.36
c) Soya Products	118.41	87.64	130.60	206.05	395.63	427.50
d) Power	2448.32	2715.81	157.73	5164.13	518.34	8148.53
Total	376.24	837.84	-28.05	1214.08	918.81	11437.76
Less: i) Finance Cost	3013.92	3181.41	4566.67	6195.33	9170.82	12934.20
ii) Other un-allocable expenditure	673.40	858.14	876.52	1531.54	1736.61	3457.04
iii) Un-allocable income	-1.07	-2.11	-1.66	-3.18	-1.66	-15.59
Total Profit/Loss before tax	-3310.01	-3199.60	-5469.58	-6509.61	-9986.96	-4937.89
3. Capital Employed						
(Segment assets - Segment Liabilities)						
a) Sugar	48387.02	51201.97	52782.24	48387.02	52782.24	56975.19
b) Industrial Alcohol	12867.82	11491.78	11951.67	12867.82	11951.67	11904.46
c) Soya Products	8202.22	8212.20	7303.64	8202.22	7303.64	8231.39
d) Power	41701.51	41798.88	34596.59	41701.51	34596.59	43434.47
e) Unallocated	20877.72	20874.52	20924.42	20877.72	20924.42	20872.20
	132036.29	133579.35	127558.56	132036.29	127558.56	141417.71

Note:-

(a) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2015. Auditors have given their limited review report on the above results.

(b) The Auditors have qualified their report/s for the year ended 31.03.2015 as under:-

Interest and Guarantee commission claim of Rs.5444.38 lakhs by a corporate has not been provided and the Loss of the company is understated to that extent.

Board of Directors have considered the qualification made by the Auditors and have addressed the same as under:-

The unprovided interest and guarantee commission to holding company will be accounted subject to the approval of the CDR Empowered Group.

FOR SAKTHI SUGARS LIMITED

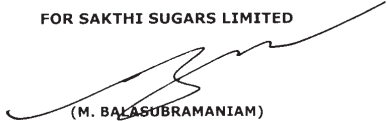

(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	(Rs. in lakhs)	
	As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A. EQUITY AND LIABILITIES		
1. Share Holders Fund:		
(a) Capital	9621.33	9621.33
(b) Reserves & Surplus	24026.01	29626.71
	33647.34	39248.04
2. Non-current liabilities		
(a) Long term borrowings	53602.45	59282.08
(b) Other long-term liabilities	73.06	58.99
(c) Long-term provisions	2604.33	2491.10
	56279.84	61832.17
3. Current liabilities		
(a) Short term borrowings	16908.03	21170.38
(b) Trade payables	20062.73	24545.08
(c) Other current liabilities	74034.41	62169.96
(d) Short-term provisions	8273.65	8518.01
	119278.82	116403.43
TOTAL - EQUITY AND LIABILITIES	209206.00	217483.64
B. ASSETS		
1. Non-Current assets		
(a) Fixed assets	118898.94	122608.01
(b) Non-current investments	16308.96	16308.96
(c) Deferred tax assets (net)	14467.47	12695.46
(d) Long-term loans and advances	20577.81	20607.93
(e) Other non-current assets	6089.00	6147.87
	176342.18	178368.23
2. Current assets		
(a) Inventories	8394.56	9950.79
(b) Trade receivables	12398.24	13135.74
(c) Cash and cash equivalents	866.59	5375.08
(d) Short-term loans and advances	9590.75	9099.14
(e) Other current assets	1613.68	1554.66
	32863.82	39115.41
TOTAL - ASSETS	209206.00	217483.64

FOR SAKTHI SUGARS LIMITED



(M. BALASUBRAMANIAM)
MANAGING DIRECTOR

Ref. No.

Date :

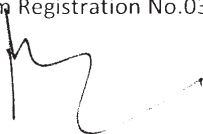
LIMITED REVIEW REPORT

To

The Board of Directors,
Sakthi Sugars Limited
Coimbatore.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sakthi Sugars Limited ('the Company') for the quarter ended September 30, 2015 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
Firm Registration No.033285



P.R.Vittel
Partner
Membership No.018111
Coimbatore
November 7, 2015