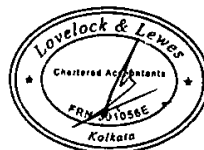


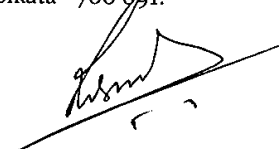
The Board of Directors,
Goodricke Group Limited,
Camellia House,
14 Gurusaday Road,
Kolkata- 700 019.

1. We have reviewed the results of Goodricke Group Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results and Assets & Liabilities for the quarter and six months ended 30th June, 2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. We draw your attention to the following matters:
 - (a) Note 4 on the Statement, regarding non ascertainment/non provisioning of income tax liability (current and deferred) during the quarter ended 30th June, 2015, which is not in accordance with Accounting Standard 22 - Accounting for Taxes on Income as notified in Companies (Accounting Standards) Rules, 2006. The impact of such non ascertainment/non-provisioning on the loss and earnings per share for the quarter ended June 30, 2015 and on the capital employed on that date is presently not ascertainable.
 - (b) Note 6 on the Statement, regarding valuation of stock of tea at lower of estimated cost (based on estimated production and estimated expenditure for the 15 months ending 31st March, 2016) and the net realisable value, which is not in accordance with AS-2 - Valuation of Inventories. The impact of such valuation on the loss and earnings per share for the quarter ended June 30, 2015 and on the Capital Employed on that date is presently indeterminate.



6. Based on our review conducted as above, *except for the indeterminate effects of the matters referred to in paragraph 5*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes,
Firm Registration Number: 301056E,
Chartered Accountants,
Plot No. Y-14, Block EP,
Sector V, Saltlake,
Kolkata - 700 091.


Prabal Kr. Sarkar
Partner
Membership Number 52340

Kolkata
July 30, 2015

GOODRICKE GROUP LIMITED

CIN-L01132WB1877PLC031054

Registered Office: 'Carnegie House', 14, Gurusaday Road, Kolkata 700 019

Telephone (033)2267-3067 / 2267-4737 / 2267-1816 Fax (033)2267-2577 / 2267-7069 Email goodricke@goodricke.com Website www.goodricke.com
STATEMENT OF STANDALONE UNAUDITED RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE, 2015

PART I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE, 2015		(Rs. in lacs)					
Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date	Year to date	Previous year	
	30.06.2015	months ended	months ended	figures for the	figures for the	ended	
	30.06.2015	31.03.2015	30.06.2014 in the	current 6 months	previous 6 months	31.12.2014	
	Unaudited	Unaudited	previous year	period ended	period ended		
				30.06.2015	30.06.2014		
				Unaudited	Unaudited	Audited	
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	10,231	8,482	9,700	18,713	59,957	
b)	Other operating income	16	65	88	81	214	
	Total income from operations (net)	10,247	8,547	9,788	18,794	60,171	
2	Expenses						
a)	Cost of materials consumed	4,003	2,564	3,529	6,567	14,607	
b)	Purchase of stock-in-trade	199	464	285	663	3,822	
c)	(Increase)/decrease in inventories of finished goods and stock in trade	(4,574)	3,202	(3,544)	(1,372)	(117)	
d)	Employee benefits expense	6,198	4,131	5,387	10,328	21,385	
e)	Depreciation and amortisation expense	387	293	310	680	1,314	
f)	Other expenses	4,359	3,373	4,489	7,732	17,808	
	Total Expenses	10,572	14,027	10,466	24,599	57,964	
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(325)	(5,480)	(678)	(5,805)	(4,456)	
4	Other Income	275	122	244	397	1,016	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(50)	(5,358)	(434)	(5,408)	(4,070)	
6	Finance cost	76	9	91	85	319	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(126)	(5,367)	(525)	(5,493)	(4,175)	
8	Exceptional Items	-	2,978	-	2,978	-	
9	Profit/(Loss) from ordinary activities before tax (7±8)	(126)	(2,391)	(525)	(2,517)	(4,175)	
10	Tax expense	-	-	-	-	-	
a)	Current tax	-	-	-	-	1,325	
b)	Deferred tax	-	-	-	-	(845)	
11	Net Profit/(Loss) from ordinary activities after tax (9 ± 10)	(126)	(2,391)	(525)	(2,517)	(2,224)	
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11 ± 12)	(126)	(2,391)	(525)	(2,517)	(2,224)	
14	Paid up Equity Share Capital (Face Value of Rs 10/- each)	2,160	2,160	2,160	2,160	2,160	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
16	Earnings per share of Rs.10/- each (not annualised)* Basic and diluted	(0.75)*	(11.07)*	(2.43)*	(11.81)*	(19.33)*	

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE, 2015

PARTICULARS OF SHAREHOLDING		3 months ended	Preceding 3	Previous year	6 months period	Previous year 6	Previous year
		as at 30.06.2015	months ended as at 31.03.2015	corresponding 3 months ended as at 30.06.2014	ended as at 30.06.2015	months period ended as at 30.06.2014	ended as at 31.12.2014
1	Public Shareholding						
	- Number of Shares	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000	5,616,000
	- Percentage of Shareholding	26%	26%	26%	26%	26%	26%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of the total share-capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	- Number of shares	15,984,000	15,984,000	15,984,000	15,984,000	15,984,000	15,984,000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of the total share-capital of the Company)	74%	74%	74%	74%	74%	74%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

NOTES

- The manufactured crop for the first six months of the year is higher by 3% compared to previous year's corresponding period primarily due to increase in bought leaf crop by 10% and a marginal increase of 1% in own crop. The tea prices had shown a favourable trend in Doorga and Assam.
- To align with the provisions of Section 2 (41) of Companies Act, 2013, the company has decided to prepare Financial Statements for a period of 15 months commencing from 1st January 2015.
- Depreciation on Assets till 31st December, 2014 was provided on Written Down Value Method. With effect from 1st January 2015 the Company has changed the method of Depreciation to Straight Line Method to align with the industry practice and the net surplus arising due to retrospective computation aggregating to Rs.2976 lacs has been accounted and disclosed under exceptional items. Consequent to the change in estimated useful life as per the provisions of Schedule II to the Companies Act, 2013, the charge on account of depreciation for six months ended 30th June 2015 & the quarter ended 30th June 2015 was higher by Rs.309 lacs and Rs.218 lacs respectively.
- The company is engaged in the business of cultivation, manufacture and sale of Tea, which is seasonal in nature and as such the foregoing results should not be construed as being representative of the likely result for the 15 months period ending 31st March 2016. Hence provision for taxation (both current and deferred) has not been considered as the same is computed on the 15 months period basis. The results for the quarter ended 30th June 2015 is not comparable with the results of the preceding three months ended 31st March 2015 due to the seasonal nature of the business.
- The value of consumption of materials does not include the cost of production of green leaf (raw materials consumed by the company for the manufacture of tea) from the company's own estates, as it involves integrated process having various stages such as nursery, planting, cultivation etc. and their values at the intermediate stages is not readily ascertainable.
- Stock of teas as on 30th June 2015 has been valued at lower of the estimated cost of production (based upon estimated production and estimated expenditure for the 15 months period ending 31st March 2015) and the net realisable value. Production of tea not being uniform throughout the year, stock valuation would be unrealistic if it is based on actual expenditure and production upto 30th June 2015. The aforesaid method of stock valuation is consistent with the accounting policy followed by the company for the purpose of quarterly results in the past. Valuation of stock of teas at 31st March 2015 will be done at lower of cost and net realisable value.
- The above results were reviewed by the Audit Committee at the meeting held on 30th July 2015 and approved at the meeting of the Board of Directors held on 30th July 2015.
- These results have been covered by Limited Review by the Statutory Auditors of the Company and their observations have been dealt with in Note Nos. 4 and 6 above which are self explanatory.
- Figures for the previous period have been regrouped / rearranged wherever necessary.



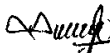
**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41
OF THE LISTING AGREEMENT FOR THE QUARTER AND SIX MONTHS ENDED 30TH JUNE, 2015**

SEGMENT REPORTING	(Rs in Lacs)					
	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended 30.06.2014 in the previous year	Year to date figures for the current 6 months period ended 30.06.2015	Year to date figures for the previous 6 months period ended 30.06.2014	Previous year ended 31.12.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment revenue (Income from Operations & Other Income)						
(a) Domestic	9,930	6,740	8,813	16,670	16,469	50,825
(b) Export	843	2,368	1,343	3,211	4,236	13,191
(c) Unallocated	57	23	136	80	156	218
Total	10,830	9,131	10,292	19,961	20,861	64,234
Less: Inter-segment revenue	308	462	260	770	1,087	3,047
Total Income from Operations & Other Income	10,522	8,669	10,032	19,191	19,774	61,187
2 Segment Results:						
Profit/(Loss) before Tax and Finance Cost from each segment						
(a) Domestic	(373)	(5,079)	(830)	(5,452)	(3,982)	3,085
(b) Export	283	(34)	254	249	121	806
Total	(90)	(5,113)	(576)	(5,203)	(3,861)	3,891
Less: (i) Finance Cost	76	9	91	85	105	319
(ii) Other un-allocable expenditure net of un-allocable income.	(40)	(2,731)	(142)	(2,771)	209	668
Total Profit/(Loss) before Tax	(126)	(2,391)	(525)	(2,517)	(4,175)	2,904
3 Capital employed						
(a) Domestic	14,948	13,144	16,698	14,948	16,698	20,008
(b) Export	2,273	2,839	1,267	2,273	1,267	2,115
Total	17,221	15,983	17,965	17,221	17,965	22,123
Add: Un-allocated	(1,400)	2,941	(1,885)	(1,400)	(1,885)	(809)
Total	15,821	18,924	16,080	15,821	16,080	21,314

NOTES

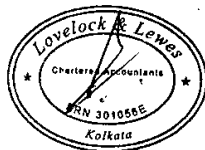
- The company is engaged in the business of cultivation, manufacture and sale of tea. The products and their applications are homogenous in nature. The segments are organised as Domestic and Export.
- The segmentwise revenue, results and capital employed figures relate to the respective amounts directly identifiable to each of the segments. Un-allocable income/expenditure relate to the Company as a whole and earned/incurred at the corporate level.
- Pricing of Inter-segment transfers is based on benchmark market prices.
- Figures for the previous period have been regrouped/rearranged wherever necessary.

For Goodricke Group Limited



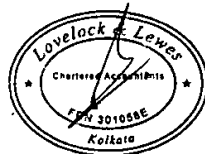
A.N. Singh
Managing Director & CEO

Place : Kolkata
Date : 30th July 2015



STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Sl. No.	Particulars	(Rs. in lacs)	
		As at current period ended 30.06.2015	As at previous year ended 31.12.2014
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
	(a) Share Capital	2,160	2,160
	(b) Reserves and surplus	13,661	19,154
		15,821	21,314
2 Non-current liabilities			
	(a) Long-Term Provisions	1,031	1,023
		1,031	1,023
3 Current liabilities			
	(a) Short-Term Borrowings	3,700	795
	(b) Trade Payables	4,163	6,309
	(c) Other Current Liabilities	8,374	6,865
	(d) Short-Term Provisions	2,104	3,320
		18,341	17,289
	TOTAL - EQUITY AND LIABILITIES	35,193	39,626
B ASSETS			
1 Non-current assets			
	(a) Fixed Assets	10,329	10,227
	(b) Non-Current Investments	*	*
	(c) Deferred Tax Assets (Net)	705	705
	(d) Long-Term Loans and Advances	1,007	585
	(e) Other Non Current Assets	270	272
		12,311	11,789
2 Current assets			
	(a) Inventories	15,739	16,280
	(b) Trade Receivables	4,034	9,149
	(c) Cash and Bank Balances	805	358
	(d) Short-Term Loans and Advances	1,500	1,375
	(e) Other Current Assets	804	675
		22,882	27,837
	TOTAL - ASSETS	35,193	39,626

* Amount is below the rounding off norm adopted for preparation of the above statement.



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