



# KERNEX MICROSYSTEMS (INDIA) LTD.

(An ISO-9001 : 2008 Certified Company)

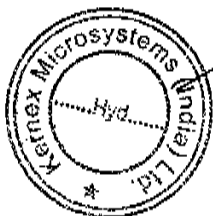
Phone : +91-40-23113192-94  
 Fax : +91-40-23114187  
 Email : kernex@kernexmail.in  
 Website : www.kernex.in



CIN : L30007TG1991PLC013211

Registered Office :  
 'THRUSHNA', Plot No. 7,  
 Software Units Layout, Infocity  
 Madhapur, Hyderabad - 500 081,  
 Telangana, India.

Part II					
A.	PARTICULARS OF SHAREHOLDING:	Quarter ended			Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
1	Public shareholding				
	- Number of shares	75,36,782	75,36,832	67,03,844	77,29,832
	- Percentage of shareholding	60.30%	60.30%	53.63%	61.84%
2	Promoters and Promoter group Shareholding**				
	a) Pledged/Encumbered				
	- Number of Shares	2,25,000	2,25,000	2,25,000	2,25,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	4.53%	4.53%	4.72%	4.72%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	1.80%	1.80%	1.80%	1.80%
	b) Non-encumbered				
	- Number of Shares	47,37,823	47,37,823	45,44,823	45,44,823
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group)	95.47%	95.47%	95.28%	95.28%
	- Percentage of Shares (as a % of the total sharecapital of the Company)	37.90%	37.90%	36.36%	36.36%
	Particulars				
B.	INVESTOR COMPLAINTS:	3 months ended (dd/mm/yyyy)			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter				
	Disposed during the Quarter				
	Remaining unresolved at the end of Quarter				





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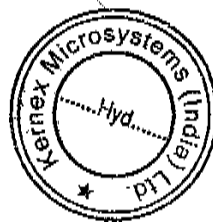
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 Telangana, India.

**Notes:**

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 10.08.2015.
2. Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Auditors.
3. Number of Investor complaints left unresolved at the beginning of the quarter **Nil**, received during the quarter- **Nil** Disposed off during the quarter- **Nil** and pending - **Nil**.
4. The Company operates in one reportable segment i.e. Safety systems for railways and hence segment reporting as per AS-17 is not applicable.
5. Provision for Deffered Tax Asset/Liability is not considered during the quarter.
6. Figures for the previous Periods have been regrouped/rearranged, wherever considered necessary.

By order of the Board of Directors  
 FOR KERNEX MICROSYSTEMS (INDIA) LTD.,



*[Signature]*  
 COL. L.V. RAJU (RETD),  
 MANAGING DIRECTOR

Place: Hyderabad  
 Date: 10.08.2015

**GMK ASSOCIATES**  
Chartered Accountants



**Limited Review Report**

Review Report to  
The Board of Directors  
Kernex Micro Systems (India) Limited  
Hyderabad

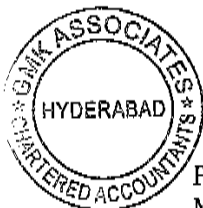
We have reviewed the accompanying statement of unaudited financial results of Kernex Micro Systems (India) Limited for the period ended 30<sup>th</sup> June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without qualifying our report we would like to comment that for the period under review, trade debtor balances outstanding for more than 6 months are to the tune of Rs. 43.80 crores. An amount of Rs. 20.99 crores are subject to confirmation and reconciliation. The management opines that they are good and are fully recoverable and hence no provision is required to be made.

Based on our review conducted as above, nothing has come to our attention, except reconciliation and confirmation of balances in respect of receivables, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad.  
Date : 10<sup>th</sup> August, 2015



For GMK ASSOCIATES  
Chartered Accountants  
Firm Regn No.006945S

*Gumra*  
(G.Satyanarayana Murty)  
Partner  
M.No.029919