

BRIEF PROCEEDING OF THE FIFTEENTH ANNUAL GENERAL MEETING OF M/S. COMMEX TECHNOLOGY LIMITED HELD ON WEDNESDAY 30TH SEPTEMBER, 2015 AT 10:00 A.M. AT EVENT BANQUET, NEAR FILMISTAN STUDIO, S.V. ROAD, GOREGAON (WEST), MUMBAI – 400 062

PRESENT:

1	Mr. Ketan Sheth	Chairman and Managing Director
2	Mr. Jayant Mitra	Independent Director
3	Ms. Kavita Pawar	Director

IN ATTENDANCE:

1	Mr. Suhas Ganpule	Practising Company Secretary
2	Mr. Ajay Raut	Chief Financial Officer
3	Ms. Neha Rushi	Company Secretary
4	Mr. Jayesh Parmar	Statutory Auditor

Attendance 43 Shareholders present.

1. Pursuant to Clause 88 of the Article of Association of the Company, the Chairman of the Board of Directors presided over the meeting.
2. Mr. Suhas Ganpule, Practicing Company Secretary welcomed the shareholders at the 15th Annual General Meeting of the Company and having found the requisite quorum being present pursuant to Section 103 of the Companies Act, 2013 declared the meeting properly constituted and that the meeting was in order.
3. Mr. Suhas Ganpule, announced that the Register of Directors and Key Managerial Personnel alongwith their shareholdings under Section 170 and Register of Contracts under Section 189 of the Companies Act, 2013 are kept open and accessible during the continuance of the meeting. Thereafter he requested the Chairman of the meeting to address the Shareholders and thereafter to take up Agenda items.
4. Thereafter the Chairman addressed the members and during his speech he mentioned that the company will focus on imparting maximum value to its stakeholders, by expanding its revenues and margins. Additionally, the Company will continue to focus on developing IT space and expertise and continue to strengthen its position in the ever evolving IT industry.
5. The Notice convening the Annual General Meeting with the permission of the shareholders present was taken as read.



6. Qualification in the Auditors' Report was read and explanation on the same was given by the Chairman of the meeting.
7. Chairman of the meeting, took up the questions raised by the shareholders one by one and gave replies to the satisfaction of the members present.
8. Thereafter the Chairman informed the members that in compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Clause 35B of the Listing Agreement(s) the Company provided facility of e-voting through CDSL to the shareholders from 27/09/2015 (9:00 a.m.) to 29/09/2015 (5:00 P.M.) and Mr. Suhas Ganpule of SG & Associates, Practicing Company Secretary the scrutinizer has duly submitted his Report thereon before the meeting.
9. The chairman informed that the members present in the meeting who have not been able to cast their votes through e-voting may cast their votes through ballot forms which are made available to the members attending the Annual General Meeting. He proposed Mr. Suhas Ganpule of SG & Associates, Practicing Company Secretary to act as first the scrutinizer, Ms. Neha Rushi, Company Secretary as second scrutinizer for the purpose of polling at the meeting.
10. The Chairman then requested the members present to cast their votes and announced that the combined result shall be declared on Saturday 3rd October, 2015 at 3:00 P.M. and the same will be displayed on the Company's website and will be immediately intimated to BSE.
11. There being no other business to transact, the Chairman concluded the meeting and thanked the shareholders, directors on the Board for their valuable contributions, employees of the Company for their dedication.

Voting Results of Resolutions proposed in the Annual General Meeting:

12. The Voting commenced thereafter and after casting the votes by all the eligible members present in the meeting, the Scrutinizers concluded the voting.
13. Thereafter the Scrutinizers submitted their Report on 1st October, 2015 and the same was acknowledged by the Chairman. Accordingly, after consolidating the results of e-voting and poll, following decisions were declared:

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.
Item No. 1: Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2015.	63434770	99.99	6846	0.01	Nil
Item No. 2: Appointment of M/S Kanu Doshi Associates, Chartered Accountants as the Auditors of the Company for a period of five years and to hold office from the conclusion of 15th Annual General Meeting till the conclusion of the 20th Annual General Meeting of the Company.	63434698	99.99	6918	0.02	Nil
Item No. 3: To approve Regularisation of Ms. Kavita Pawar as Director of the company liable to retire by rotation.	63434589	99.98	7027	0.02	Nil

For M/s. Commex Technology Limited



Mr. Ketan Sheth

Chairman and Managing Director

Date:

Place:

