

**GRUH FINANCE LTD.  
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the quarter ended June 30, 2015 at their meeting held in Mumbai on July 10, 2015.

**FINANCIAL RESULTS**

Profit after tax for the year amounted to **Rs. 50.31 crores** as compared to Rs. 41.91 crores for the previous year - an increase of **20%**.

**Housing Loan Portfolio**

The loan portfolio as at June 30, 2015 amounted to **Rs. 9329.23 crores** as against Rs. 7388.28 crores in the previous year – an increase of **26%**.

**LENDING OPERATIONS**

**Loan Disbursements**

Loan disbursements during the quarter were **Rs. 773.35 crores** as against Rs. 690.03 crores in the previous year indicating a growth of **12%**.

Cumulative loan disbursements as of June 30, 2015 were **Rs. 15988.47 crores**.

**Non-Performing Loans**

The gross NPA as at June 30, 2015 stands at Rs 48.34 crores or 0.52% (total loan outstanding portfolio of Rs. 9329.23 crores).

GRUH is required to carry a provision of Rs. 12.23 crore in the Balance Sheet as at June 30, 2015 on its NPA portfolio as per the guidelines of NHB. GRUH has also made provision for standard loan assets aggregating Rs. 40.66 crore in line with NHB guidelines. Additionally, GRUH carries a provision for contingencies of Rs. 22.51 crore.

A subsidiary of HDFC Ltd



**Registered Office:** "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.

Tel. : (91) (79) 3290 1222/23, 2642 1671-74 Fax: (91) (79) 2656 0649

CIN: L65923GJ1986PLC008809 - Website: www.gruh.com

As a result, Net NPA as at June 30, 2015 stands at Rs. 13.60 crore indicating Net NPA to loans of 0.15%.

#### DEPOSITS

GRUH's deposit portfolio has increased to **Rs. 1296.49 crores**, up from Rs. 1122.95 crores as at June 30, 2014. GRUH's Fixed Deposit programme has been rated "AAA" by CRISIL and ICRA. The rating of "AAA" indicates that the degree of safety of repayment and principal is Very Strong.

GRUH's Short Term borrowings including Commercial Paper (CP) and short term NCD's is rated "A1(+)" by CRISIL and ICRA and Long Term Debt and Sub Ordinate Debt programmes are rated "AA+" by CRISIL and ICRA.

#### RETAIL NETWORK

GRUH has a network of 162 retail offices across 8 states of the country. GRUH has 46 offices in Gujarat, 44 offices in Maharashtra, 17 offices in Karnataka, 23 offices in Madhya Pradesh, 11 offices in Rajasthan, 11 offices in Chhatisgarh, 9 offices in Tamil Nadu and 1 branch in Uttar Pradesh.

#### Highlights of Operational Performance

(Rs. in crore)

| Detail                | June 30, 2015 | June 30, 2014 | Growth (%) |
|-----------------------|---------------|---------------|------------|
| Net Interest Margin   | 94.75         | 77.41         | 22.40      |
| Non Interest Expenses | 16.31         | 14.56         | 12.02      |
| Operating Profit      | 86.04         | 72.22         | 19.14      |
| Profit After Tax      | 50.31         | 41.91         | 20.03      |
| Disbursements         | 773.35        | 690.03        | 12.07      |
| Loan Assets           | 9329.23       | 7388.28       | 26.27      |



July 10, 2015

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