



Enriching Lives

KIRLOSKAR BROTHERS INVESTMENTS LIMITED

A Kirloskar Group Company

29 June 2015

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Sub.: Outcome of the Board Meeting**Ref.: Stock Code 533297**

Dear Sir,

In continuation of our letter dated 15 June, 2015 informing receipt of certified true copy of order from Hon'ble High Court of Judicature at Bombay, on 15 June 2015, sanctioning the Composite Scheme of Arrangement and Amalgamation (the Composite Scheme) between Kirloskar Brothers Investments Limited, Pneumatic Holdings Limited and Kirloskar Oil Engines Limited and their respective shareholders and creditors; the Board of Directors at its meeting held today, has:

1. noted that the Appointed Date of the Composite Scheme is 1 April 2015;
2. fixed the Effective Date as 30 June 2015 under the Composite Scheme;
3. jointly authorised Mr. Anil C. Kulkarni, Executive Director, Mr. Anil N. Alawani Director and Mr. Aniket Deshpande, Company Secretary of the Company to fix the Record Date to determine the shareholders of the Company who would be allotted equity shares of Pneumatic Holdings Limited and Kirloskar Oil Engines Limited, in terms of the Composite Scheme;
4. noted the transfer of services of Mr. Anil C. Kulkarni as Executive Director to Pneumatic Holdings Limited with effect from the effective date. Accordingly, he will cease to be Director of the Company with effect from closing hours of 30 June 2015;
5. noted the transfer of services of Mr. Aniket A. Deshpande as Company Secretary to Pneumatic Holdings Limited with effect from the effective date. Accordingly, he will cease to be employee of the Company with effect from closing hours of 30 June 2015;
6. noted the transfer of services of Ms. Vinaya V. Wagh as Chief Financial Officer to Pneumatic Holdings Limited with effect from the effective date. Accordingly, she will cease to be employee of the Company with effect from closing hours of 30 June 2015;



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7. Mr. Atul C. Kirloskar, Mr. Anil N. Alawani, Mr. Vijay K. Bajhal, Mr. Sunil Shah Singh and Mrs. Savita P. Sahasrabudhe, being Non-executives Directors of the Company, shall cease to be Directors of the Company from closing hours of the Effective Date.

You are requested to take note of it.

Thanking you.

Yours faithfully,

For **Kirloskar Brothers Investments Limited**

A handwritten signature in black ink, appearing to read 'Aniket Deshpande'.

Aniket Deshpande
Company Secretary &
Compliance Officer

