

Date: 09/03/2017

To,

BSE Ltd.,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Disclosure on acquisition of 5% or more shares or voting rights in SATHAVAHANA ISPAT LTD

Ref: M/s. One Earth Capital Limited -FDI category


We, Orbis Financial Corporation Ltd., are SEBI approved Custodian viz IN/CUS/020. M/s. One Earth Capital Limited has appointed as Custodian of the securities.

In this context please find attached herewith disclosure made by M/s. One Earth Capital Limited under regulations 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Trust you will find above submission in order.

Kindly let us know, Should you required further information with regards to above.

Thanking you,
Yours Sincerely,
For ORBIS FINANCIAL CORPORATION LTD.


(Authorized Signature)

FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	M/s SATHAVAHANA ISPAT LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ONE EARTH CAPITAL LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd & National Stock Exchange Ltd		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of			
a) Shares carrying voting rights	0 00	0 00	0 00
b) Voting rights (VR) otherwise than by equity shares	0 00	0 00	0 00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0 00	0 00	0 00
Total (a+b+c)	0 00	0 00	0 00
Details of acquisition			
a) Shares carrying voting rights acquired	5,576,316 0 00	10 95 0 00	0 00 0 00
b) VRs acquired otherwise than by equity shares	0 00	0 00	0 00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
Total (a+b+c)	5,576,316	10 95	0 00
After the acquisition, holding of			
a) Shares carrying voting rights	5 576,316 0 00	10 95 0 00	0 00 0 00
b) VRs otherwise than by equity shares	0 00	0 00	0 00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0 00	0 00	0 00

6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Transfer from Non-Resident (NR)
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	06/03/2017
8. Equity share capital / total voting capital of the TC before the said acquisition	50,900,000
9. Equity share capital/ total voting capital of the TC after the said acquisition	50,900,000
10. Total diluted share/voting capital of the TC after the said acquisition	Nil

Note

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the Acquirer / Authorized Signatory

Place: ~~Mauritius~~ DUBAI
Date: 07/03/2017

