

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MANSI FINANCE (CHENNAI) LIMITED
2.	Name of the acquirer(s)	SURESH BAFNA, Karta SURESH CHAND CHOGMAL BAFNA & SONS HUF
3.	Whether the acquirer(s) is / are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is already a promoter of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	ADIT S BAFNA
	b. Proposed date of acquisition	30/03/2017
	c. Number of shares to be acquired from each person mentioned in 4(a) above	258226 Equity Shares of Rs.10/- each
	d. Total shares to be acquired as % of share capital of TC	7.31%
	e. Price at which shares are proposed to be acquired	The transfer would be through demat account and thereby the price prevailing on the said date of transfer would be the acquisition price.
	f. Rationale, if any, for the proposed transfer	Pursuant to the provisions of the Finance Act, 2017 and its relevant amendment to the Income-Tax Act, 1961 and the rules made thereunder, any transfer of shares purchased on or after 1 st October, 2004 without payment of Securities Transaction Tax (STT) i.e., off-market purchase, the sale of such shares would result in a taxable long-term capital gains. Hence, the promoters in-order to facilitate a better tax planning have decided to make such inter-se transfer of shares.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Sub-clause (1) of Regulation 10(1)(a)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs.34.31/-

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The acquirer hereby declares that the acquisition price would not be greater than the price computed under point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer hereby declares that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirer hereby declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the proposed transaction	
		No. of shares / voting rights	% w.r.t Total Share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	1573420	44.51	2081646	58.89
b	Seller (s)	510726	14.45	2500	0.07

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: CHENNAI

Date : 24.03.2017

SURESHCHAND CHOOGMAL BAFNA & SONS HUF

 Karta
 (SURESH BAFNA, Karta
 SURESH CHAND CHOOGMAL BAFNA & SONS HUF)
 Acquirer