

Date: May 30, 2016.

BSE Limited Corporate Relationship Department P J Towers, Dalal Street, Fort Mumbai - 400 001.

Fax: (022) 2272 3121/ 3719

Dear Sir,

Sub: Intimation under Regulation 33 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Re: Audited Financial Results of the Company for the 4<sup>th</sup> guarter and

Financial Year ended March 31, 2016

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith in the prescribed formats the Audited Financial Results (AFRs) of Bata India Limited ('the Company') for the 4<sup>th</sup> quarter and financial year ended March 31, 2016 (both on standalone and consolidated basis). The AFRs were approved at the meeting of the Board of Directors held today.

The Auditors' Reports on the aforesaid AFRs as received from the Statutory Auditors were tabled at the Board Meeting held today. These Audit Reports contain unmodified opinion. Necessary Declarations from the Company to that effect, i.e., Auditors' Reports on standalone AFR and Auditors' Report on consolidated AFR, are enclosed along with these Auditors' Reports.

The Board Meeting commenced at 2:00 p.m. and concluded at 5:40 p.m.

We are also enclosing a Press Release on the aforesaid AFRs.

Please take the above on record.

Thanking you.

Yours faithfully, BATA INDIA LIMITED

MALOY KUMAR GUPTA Company Secretary

Encl: as above.

Copy to: The Manager Listing Dept.

National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) ,Mumbai 400 051.

Fax #: 91-22-2659 8237/38/ 8120

Copy to:

The Secretary

The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata 700 001.

Fax #: 033-2210 4492 / 2210 4500 / 2210 4468 / 2223



## BATA INDIA LIMITED

PA	STATEMENT OF STANDALONE & COL	TOOLINAILD MO	DITED LIGHTONET	LOOLIGION THE	MONTH WIND	LAN LINDED 315	MARGE, 2016	11 11 11	-
									(Re in La
SI No	Particulars	3 months ended 31st Mar 2016	Preceding 3 months ended 31st Dec 2015	Corresponding 3 months ended in the previous year 31st Mar 2015	Year to date figure for the current year ended 31st Mar 2016	12 months period ended 31st Mar 2015	15 months period ended 31st Mar 2015	Consolidated Year ended 31st Mar 2016	Consolidated 15 months period ended 31st Mar 201
		Audited	Unaudited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from operations								Zianica.
	Net Sales/Income from Operations (Net of excise duty)	54472 9	61722 7	49101.D	241695 1	219697 0	269209 2	242426 6	269209
	b Other Operating Income	0.0	35 9	30.6	110.3	159.0	190 3	1103	190
	Total income from operations ineti	54472.9	61758.6	49131.6	241805.4	219856.0	269399.5	242536.9	269399
2	Expenses				Pricedor	210000.0	2003023	242001.0	X03398
	a Cost of materials consumed	4307.€	4984 2	4838 9	30279 1	34581 8	42837.2	30279.1	42837
	b Purchases of stock-in-trade	17256 4	12292 7	24174 0		75661.6	92002 9	85297 8	92002
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	2341.9		(6729 6)		(9034 8)	(11058.0)	714 8	(11058
	d Employee benefits expense	6848.8		6336 5		25425.6	311929	26326 1	
	e Depreciation and amortization expense	2063 9		1614 8		6558 8	7923.4	7527 0	31192
	f Rent	8389 4	8324 7	7833 6		30501 8	37425 0	33621 1	7928
	g Other Expenses	9794 7	9766 7	7990 6	39241 8	359120	43500 S	39235.1	37409 43511
	Total Expenses	51002.7	55728.8	46058.8	222270.2	199506.8	243832.9	223001.0	243824
3	Profit from Operations before other income, finance costs, exceptional item and tax (1-2)	3470.2	6029,8	3072,8	19535,2	20349,2	25586,8	19535,9	25575
4	Other Income	1035.9	7123	929 4	3008 4	3589 2	4323 3	2997 7	4341
5	Profit from ordinary activities before finance costs, exceptional item and tax (3+4)	4506.1	6742.1	4002.2	22543.6	23938,4	29889,9	22533.6	29916
6	Finance cost	33 5	42.7	340	1723	148.1	175.6	1723	175
7	Profit from ordinary activities after finance cost before exceptional item and tax (5-6)	4472.6	6689.4	3968,2	22371.3	23790.3	29714.3	22361.3	29741
	Exceptional items (income)/ expense	3.		(3321 9)	(7470 7)	(3152 5)	(3 152 5)	(7 470 7)	(3152
	Profit from ordinary activities before tax (7-8)	4472.8	6699.4	7290,1	29842,0	26942,8	32866.8	29832,0	32893
10	Tax Expense	1685.8	2242 5	1446.3	7967.2	7766 0	9749.6	7977.6	9759
	Net Profit for the Period (0-10)	2786.8	4456.9	5843.8	21074,8	10176.8	23117.2	21854.4	23134.
- 1	Paid up Equity Share Capital (Rs 5/- per share) (refer note 5)	6426.4	6426 4	6426.4	6426.4	6426.4	6426.4	6426.4	6426
13	Reserves excluding Revaluation Reserves				109197.4	93108.8	93108.8	109081.2	93013
	Earning per share (before extraordinary items) (of Rs. 5 each) (not annualized): Basic & Diluted (refer note 5)	2 17	3 47	9.09	17 02	14 92	17 99	17.00	18 00
15	Earning per share (after extraordinary items) (of Rs. 6 each) (not annualized): Basic & Diluted (refer	2 17	3.47	9 09	17.02	14 92	17.00	17.00	18.00

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED Corresponding 3 months ended in the previous year 31st Mar 2015 ear to date figure Preceding 3 onths ended 31st 12 months period ended 31st Mar 15 months period ended 31st Mar Consolidated 3 months ended 31st Mar 2016 Consolidated 15 for the current **Particulars** months period ded 31st Mar 2015 Year ended 31st year ended 31st Mar 2016 Dec 2015 2015 2015 Mar 2016 Audited Audited Unaudited Audited Unaudited Audited Audited Andited SEGMENT REVENUE SEGMENT REVENUE

Not Sale I Income from each Segment (Including Other operating Income
Other Income and exceptional item)
Footwer & Accessories
Surplus Property Development
TOTAL REVENUE
BEGMENT RESULT 246908 4295 251204 55020.3 62071.4 49449 246177 221105 270907 3321 9 52771.6 4295 5 250472.0 3471 3 224576.7 3471 274370. 3471 274716 55020.2 62071.4 Profit before Tax & Interest from each Segment Footwear & Accessories Surplus Property Development TOTAL 27215.7 3471.3 30687.0 4135 6365.6 24094 21711 27187 3321.9 6888.3 4135.4 6305.6 3471 3 25182.4 3471.3 Interest Expense Interest Income Un-allocable Expenditure 33.5 42.7 (399.5) 23.0 175 6 (2496 1) 113 9 1723 148 1 175 6 1723 (1811 6) 187 0 (2021 0 112 5 (2496 1 112 4 (1801 1) 188 3 Total Profit Before Tax 4472.6 6600, 7290.1 29842.0 28942.8 32886 29832.0 32893 CAPITAL EMPLOYED
Segment Assets - Segment Liabilities
Footwear & Accessories
Surplus Property Development
Unallocated 108123 9 1035395 108123.9 107980 95486.6 (1232.4 7864.4 102118.8 95592.5 (1232.4) (1232 4) 7854 4 102214 5 10178 5 118302 4

118302.4 118302.4 118302.4 118302.4 102214.5 102 3

The figures of quarter ended 31st March, 2016 are balancing figures between audited figures in respect of the

S. .. . Batliboi & Co. LLP, Gurgaon

for Identification

BATA INDIA LIMITED

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MANAGING DIRECTOR

		Stand	Alone	Consol	lidated
SI No	Particulars	As at March 31, 2016	As at March 31, 2015	As at March 31, 2016	As at March 31, 2015
		Audited	Audited	Audited	Audited
A.	EQUITY AND LIABILITIES				
	Shareholders' Funds:				
	- Share Capital	6426.4	6426.4	6426.4	6426.
	- Reserves and Surplus	111876.0	95788.1	111759_8	95692
		118302.4	102214.5	118186.2	102118.
	Non-current liabilities				
	= Trade payables	10287.1	9776.0	10287.1	9776.
		10287.1	9776.0	10287.1	9776.
	Current liabilities		0.10.0	10201.1	3770.
	- Trade payables				
	- Total outstanding dues of Micro & Small Enterprises	145.9	176.2	145.9	176.
	- Total outstanding dues of creditors other than of Micro & Small Enterprises	32339.8	35497.6	32716.9	35498.
	- Other current liabilities	7426.5	8504.4	7432.7	8504
- 1	- Short-term provisions	6140.5	7574.6	6140.5	
	- Griori-term provisions	46052.7	51752.8	46436.0	7623
	TOTAL	174642.2	163743.3	174909.3	51802.0 163697.4
_	TOTAL	174042.2	103/43.3	174909.3	163697.4
в.	ASSETS				
ъ.	Non-current assets				
	- Fixed assets				
- 1		00454.0	20574.4	222122	
	Tangible assets	30151.6	30574.4	30348.9	30776
- 1	Intangible assets	59.6	94.2	61.2	94,
- 1	Capital work-in-progress	1343.4	1658.0	1343.4	1658.0
- 1	Intangible assets under development	560.6	3159.1	560.6	3159.1
- 1	- Non-current investments	495.1	495.1	50.0	
- 1	- Deferred tax assets (net)	10192.3	8761.5	10192,3	8761.4
- 1	- Loans and advances	17833.7	17628.6	17234.5	17679.
- 1		60636.3	62370.9	59790.9	62128.
	Current assets				
	- Inventories	67889.5	70469.8	68535.3	70469.8
- 1	- Trade receivables	6963.9	5841.9	7099.6	5841.9
	- Cash and cash equivalents *	34050.5	20996,8	34246.9	21006.3
	- Loans and advances	4086.2	3193.8	4082.3	3190.7
- 1	- Other current assets	1015.8	870.1	1154.3	1060.4
		114005.9	101372.4	115118.4	101569.1
	TOTAL	174642.2	163743.3	174909.3	163697.4

\* Cash and cash equivalents represents cash and bank balances.

S.R. Batlibol & Co. LLP, Gurgaon

for Identification

Gurgaon 30.05.2016

Ram Kumal Gupto DIRECTOR FINANCE

BATA INDIA LIMITED

Rajeev Gopalakrishnan MANAGING DIRECTOR

**Chartered Accountants** 

Golf View Corporate Tower-B Sector-42, Sector Road Gurgaon-122 002, Haryana, India

Tel: +91 124 464 4000 Fax: +91 124 464 4050

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bata India Limited

- 1. We have audited the quarterly financial results of Bata India Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the audited standalone annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company, Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



**Chartered Accountants** 

- 3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.
- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2016 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in Paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### For S.R. Batliboi & co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

per Sanjay Vij

Partner

Membership No.: 95169

Place: Gurgaon Date: May 30, 2016

**Chartered Accountants** 

Golf View Corporate Tower-B Sector-42, Sector Road Gurgaon-122 002, Haryana, India

Tel : +91 124 464 4000 Fax : +91 124 464 4050

Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Bata India Limited

- 1. We have audited the consolidated financial results of Bata India Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended March 31, 2016 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended March 31, 2016 and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements as at and for the year ended March 31, 2016 which were prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. We did not audit the total assets of Rs. 138.86 million as at March 31, 2016, total revenues and loss before tax of Rs. 74.68 million and Rs. 0.01 million respectively for the year then ended, included in the accompanying consolidated financial statements in respect of 3 subsidiaries, whose financial statements and other financial information have been audited by other auditors and whose reports have been furnished to us. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not qualified in respect of this matter.



**Chartered Accountants** 

- 4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results for the year:
  - a. include the year-to-date results of the following entities
    - Bata Properties Limited
    - Coastal Commercial & Exim Limited
    - Way Finders Brands Limited;
  - b. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard; and
  - c. give a true and fair view of the consolidated net profit and other financial information for the consolidated year to date results for the year ended March 31, 2016.

For S.R. Batliboi & Co. LLP

ICAI Firm Registration Number: 301003E/E300005

Chartered Accountants

per Sanjay Vij

Partner

Membership No.: 95169

Place: Sanjay Vij Date: May 30, 2016

## **DECLARATION**

## (For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016)

1.	Name of the Company	Bata India Limited		
2.	Annual Financial Statements (Standalone) for the year ended	March 31, 2016		
3.	Type of Audit observation	Unmodified		
4.	Frequency of observation	N.A.		
5.	To be signed by-  • CEO / Managing Director	(Rajeev Gopalakrishnan)		
1		Managing Director & CEO DIN: 03438046		
	• CFO	(Ram Kumar Gupta)		
		Director Finance & CFO DIN: 01125065		
	Auditors of the company	(Sanjay Vij) Partner, S.R. Batliboi & Co. LLP.		
	<ul><li>Audit Committee Chairman</li></ul>	Chartered Accountants Membership No.: 95169  (Ravindra Dhariwal)		
		Chairman of the Audit Committee DIN: 00003922		





#### **DECLARATION**

#### (For Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016)

1.	Name of the Company	Bata India Limited		
2.	Annual Financial Statements (Consolidated) for the year ended	March 31, 2016		
3.	Type of Audit observation	Unmodified		
4.	Frequency of observation	N.A.		
5.	To be signed by-  • CEO / Managing Director	(Rajeev Gopalakrishnan) Managing Director & CEO DIN: 03438046		
	• CFO	(Ram Kumar Gupta) Director Finance & CFO DIN: 01125065		
-	<ul> <li>Auditors of the company</li> </ul>	(Sanjay Vij) Partner, S.R. Batliboi & Co. LLP.		
	Audit Committee Chairman	Chartered Accountants Membership No.: 95169  (Ravindra Dhariwal) Chairman of the Audit Committee DIN: 00003922		





#### Press Release - New Delhi, India, May 30th, 2016

Bata India, India's leading footwear retailer and manufacturer, today announced its financial results for the fourth quarter and year ended March 31, 2016. Company's Q4 turnover & Net Profit before tax stood at **INR 544.7 Crores** and **INR 44.7 Crores**, respectively.

Net Sales of INR 544.7 Crores for the quarter ended 31st March, 2016 has increased by 11% over the corresponding period last year. Net Profit before tax for the quarter ended 31st March, 2016 of INR 44.7 Crores has increased by 13% over the corresponding period last year without considering income from exceptional items (net of tax) during corresponding period last year.

#### **Financials**

	Quarter Ended (Mar'2016)	Quarter Ended (Mar'2015)	Increase %
Net Sales/Income (Rs. in Crores)	544.7	491.3	11%
Profit before tax & Exceptional items (Rs. in Crores )	44.7	39.7	13%

Company's annual turnover & Net Profit before tax stood at **INR 2418.1 Crores** and **INR 298.4 Crores**, respectively. The Board has recommended a final dividend of 70% on par value of Rs. 5 per share (Rs. 3.5 per share) as against 65% last year.

Rajeev Gopalakrishnan, Group Managing Director, South Asia, Bata India Limited said "Our Q4 results (Profit Before Tax & exceptional items) has shown an increase of 13% over the same period last year. The overall growth strategies have sustained this financial growth. Our focus in providing Bata shoes with comfort and style at an affordable price is helping us to consolidate our position amongst the emerging middle class consumers. We are moving towards more contemporary styling of Footwear to address the need of the new age consumers. Our foray into the ecommerce realm will continue to gain momentum and help with a further surge in our turnover. With new product offerings and better customer engagements, we will be expanding our wavelength to keep ahead in an increasingly competitive marketplace."

#### **About Bata India**

Bata holds a unique place in the hearts of Indians for over 84 years. Being a global brand, its core principles of understanding the customers and creating the best products to fulfill their needs and expectations has ensured a place for it in every Indian household. Probably the only footwear brand offering footwear and accessories for the entire family, Bata has redefined the modern footwear industry in India. It has established a leadership position in the industry and is the most trusted name in the branded footwear market.

Bata India with its winning business strategies has earned the position of the largest retailer in the organized footwear industry and was recognized among the ET Best Brands. It has also bagged the title of No.1 lifestyle brand in the footwear category in the Brand Equity most Trusted Brands of 2015. Bata has also achieved the Platinum Award in 2015 Reader's Digest Most Trusted brands and D&B award for the best footwear brand in the country.

It is the largest footwear retailer in India, retailing through about 1250 Stores located in over 500 cities.

For more information on Bata India, please visit www.bata.in

For press information, please contact:

Bata India Limited
Bibhuti Vikram Singh
bibhuti.singh@bata.com
+919811912776