

**CONSOLIDATED
CONSTRUCTION
CONSORTIUM LTD.**

February 14, 2017

To
Corporate Communications
National Stock Exchange of India Ltd
Bandra Kurla Complex
Bandra East
Mumbai 400 051.

To
Asst.General Manager
Dept. of Corporate Services
Bombay Stock Exchange Ltd.
Dalal Street
Mumbai 400 001.

Sir/s:

Sub: Outcome of Board Meeting held on 14.02.2017

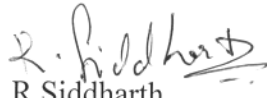
1. The Board of Directors met at Chennai on 14.02.2017 and inter alia, took on record the un - audited financial results for the quarter ended 31.12.2016.

The financial results along with the Limited Review Report for the quarter ended December 2016 is enclosed herewith.

The meeting of the Board of Directors was commenced at 3.00PM and concluded at 05.00PM

Kindly take the above on record

Yours faithfully,
For CONSOLIDATED CONSTRUCTION CONSORTIUM LTD.


R.Siddharth

CFO cum Company Secretary



Registered Office:

5, 2nd Link Street, C.I.T. Colony,
Mylapore, Chennai - 600 004.
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URL: www.ccclindia.com

All correspondence may be addressed to Registered Office, Chennai

Regional Offices

Region	Address
Ahmedabad	: # 11, Surdhara Bungalows, Near SAL Hospital, Drive in Road, Ahmedabad - 380 052.
Bangalore	: # 173, 3rd Main Road, 4th Phase, Dollars Layout, JP Nagar, Bangalore - 560 078.
Chennai	: # 13, West Sivan Koil Street, Vadapalani, Chennai - 600 026.
Hyderabad	: # B16, Vikrampuri Colony, Vikrampuri, Secunderabad - 500 009.
Kolkata	: BG-45, First Floor, Salt Lake, Sector II, Kolkata - 700 091.
New Delhi	: NBCC Plaza, IInd Tower, IInd Floor, Pushp Vihar, Sector-5, New Delhi - 110 017.
Pune	: Survey No.48, Hissa No.1B/B, Sai Nagari, (Near Sai Baba Mandir), Kharadi, Chandon Nagar, Pune-411 014.
Trivandrum	: TC: 13/180, "THULASI BHAVAN", Nalumukku, Pettah, Thiruvananthapuram - 695 024.

CIN: L45201TN1997PLC038610
PAN : AAACC4214B

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011-4374 3611 (30 Lines)	011-2956 2622	cccldelhi@ccclindia.com
		punero@ccclindia.com
0471-274 0630 / 31		kfro@ccclindia.com

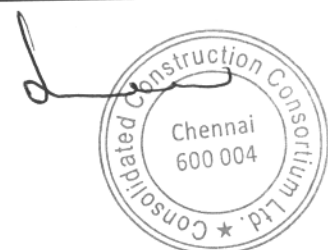
CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED

No.5, 2nd Link Street, CIT Colony, Mylapore , Chennai - 600004

CIN: L45201TN1997PLC038610

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

Rs. Lacs						
PARTICULARS	3 months ended			9 months ended		Financial Year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Reviewed	Standalone Audited
1. (a) Operating Income	16,122.07	12,676.69	10,280.61	38,954.18	28,614.72	40,304.90
(b) Other Operating Income	-	-	-	-	-	-
2. Expenditure						
a. Cost of Material Consumed	6,993.57	6,804.25	5,789.89	19,197.96	14,129.42	18,011.31
b. Subcontracts / Special Agencies	4,676.87	2,306.53	2,858.84	9,032.44	9,255.96	14,541.97
c. Other Operating Expenses	1,074.93	1,143.87	801.87	3,319.93	2,273.39	3,301.23
d. Employee Cost	1,344.45	1,087.12	1,283.84	3,427.00	3,321.99	5,635.30
e. Sales and Administration Expenses	1,201.91	1,096.19	724.31	4,216.07	1,885.31	2,987.40
f. Depreciation	226.31	228.06	291.43	679.74	867.45	1,160.97
3. Profit / (Loss) from operations before other income, Finance Cost & Exceptional Items (1-2)	604.03	10.67	(1,469.57)	(918.96)	(3,118.80)	(5,333.28)
4. Other Income	90.12	114.23	420.86	306.03	1,281.81	1,222.92
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	694.15	124.90	(1,048.71)	(612.93)	(1,836.99)	(4,110.36)
6. Finance Cost	3,576.84	3,582.06	3,002.51	10,535.57	9,295.23	12,965.91
7. Profit / (Loss) from ordinary activities after Finance Cost and Exceptional Items (5+6)	(2,882.69)	(3,457.16)	(4,051.22)	(11,148.50)	(11,132.22)	(17,076.27)
8. Exceptional Items	-	-	-	-	-	(215.72)
9. Profit / (Loss) from ordinary activities before tax (7+8)	(2,882.69)	(3,457.16)	(4,051.22)	(11,148.50)	(11,132.22)	(17,291.99)
10. Tax expenses.	-	-	-	-	-	-
11. Profit / (Loss) from ordinary activities after tax (9-10)	(2,882.69)	(3,457.16)	(4,051.22)	(11,148.50)	(11,132.22)	(17,291.99)
12. Extraordinary item (net of tax expense)	-	-	-	-	-	-
13. Net profit / (Loss) for the period (11-12)	(2,882.69)	(3,457.16)	(4,051.22)	(11,148.50)	(11,132.22)	(17,291.99)
14. Share of Profit / (Loss) of JV Partner	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
16. Net profit / (Loss) after taxes , minority interest and share of profit / (Loss) of Associates (13+14+15)	(2,882.69)	(3,457.16)	(4,051.22)	(11,148.50)	(11,132.22)	(17,291.99)
17. Paid up equity share capital (Face value Rs.2 per share)	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22	7,970.22
18. Reserve excluding Revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,171.47
19.i Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised):						
a. Basic	(0.71)	(0.86)	(1.02)	(2.80)	(3.01)	(5.93)
b. Diluted	(0.71)	(0.86)	(1.02)	(2.80)	(3.01)	(5.93)
19.ii Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised):						
a. Basic	(0.71)	(0.86)	(1.02)	(2.80)	(3.01)	(5.93)
b. Diluted	(0.71)	(0.86)	(1.02)	(2.80)	(3.01)	(5.93)



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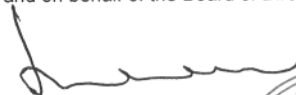
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

Notes:

- 1 The Unaudited results for the quarter ended 31.12.2016 have been subjected to Limited Review by the Statutory Auditors of the Company and taken on record at the meeting of the Audit Committee and the Board of Directors held on 14th February 2017.
- 2 Balance value of works on hand for execution as at 31st December 2016 is Rs. 99568 Lacs. Fresh orders received during the year amounts to Rs.25470 lacs.
- 3 Current Assets Include:
 - a) Trade Receivables of Rs.28617 lacs includes Rs.16794 lacs outstanding for more than one year. The company carries a provision of Rs.8459 lacs against the debtors. These receivables are periodically reviewed by the company and considering the commercial /contractual terms, the progress in negotiations / arbitration/ the continuing discussions with the clients, the management is confident that no further provision against these dues needs to be considered at this juncture
 - b) Other Current Assets of Rs. 36270 lacs are under arbitration. The Management is confident of favourable award and hence has not considered any provision at this juncture.
 - c) Work in progress of Rs.35567 lacs include claims made to clients amounting to Rs.15500 lacs based on contractual / commercial terms for projects. These are periodically reviewed by the company and continuing discussions with the clients, the management is confident of realising the amount.
- 4 The company's investment in the following wholly owned subsidiaries aggregating to Rs.1298 lacs and Loans and Advances aggregating to Rs.3289 lacs viz., Consolidated Interiors Limited (CIL), Noble Consolidated Glazings Ltd (NCGL), Delhi South Extension Car Park Ltd (DSECPL) and CCCL Power Infrastructure Ltd.(CPIL) and fully provided for the diminution in the value of Investments and Loans and Advances.
- 5 The approval from Central Government is pending for the excess remuneration of Rs.118 lacs paid to whole time directors during the year ended 31.03.2014. The company has not made provision for remuneration for the whole time directors from 1st October 2013 to reporting date as it has not been claimed by them in view of the financial position of the company. The payments of salary at approved levels will be considered for payment when the company tides over the difficult period.
- 6 The company operates in only one segment, viz Construction. As such reporting is done on single segment basis
- 7 On 26.01.2017, Post Balance sheet date there was a fire accident at one its Branch office and the company has made an insurance claim with appropriate authorities. No provision is made pending settlement of claims at this juncture.
- 8 The figures for the quarter ended 31.12.2016 are the balancing figures between the unaudited financial figures for the 9months ended 31.12.2016 and the published financial results for the six months ended 30.09.2016
- 9 Previous year's figures have been regrouped / consolidated where ever applicable.

For and on behalf of the Board of Directors



S.Sivaramakrishnan
Managing Director
DIN: 00431791



Place : Chennai

Date : 14th February, 2017

LIMITED REVIEW REPORT

To

The Board of Directors
Consolidated Construction Consortium Limited
Chennai – 600 004.

1. We have reviewed the accompanying statement of unaudited financial results of **CONSOLIDATED CONSTRUCTION CONSORTIUM LIMITED** for the quarter ended **December 31, 2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is invited to,
 - a. (i) Note 3(a) & (b) to the statement regarding management comment on the recoverability and provision held against Trade Receivables and Other Current Assets;
 - (ii) Note 3(c) to the statement regarding management comment on realisability of claims included in Work in progress.
 - b. Note 4 to the statement regarding provision towards diminution in the value of Investments, loans and advances to subsidiary companies.
 - c. Note 5 to the statement regarding the managerial remuneration where the company is in the process of obtaining the Central Government approval.

Our opinion is not qualified in respect of the above matters.

For **ASA & ASSOCIATES LLP**

FRN No. 009571N/N500006

Chartered Accountants



S.SUNDAR RAJAN

Partner

Membership No.: 211414



Place : Chennai

Date : February 14, 2017