

INDO-CITY INFOTECH LTD.

Regd. Off. : A6, Mittal Estate, Bldg. No. 2, Andheri-Kurla Road, Andheri (E), Mumbai 400 059

CIN No.: L51900MH1992PLC068670

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DEC. 2015

(Rs. in Lac)

SR. No.	PARTICULARS	Quarter Ended			Year to Date		Audited
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
		Three Months ended Dec., 2015	Three Months ended Sept., 2015	Three Months ended Dec., 2014	Nine Months ended Dec., 2015	Nine Months ended Dec., 2014	
1	Income From Operations						
	a) Net Sales	0.00	0.00	0.00	0.00	0.00	0.00
	b) Income from operations	0.00	0.00	0.21	0.00	1.56	5.90
	Total Income from Operations (a+b)	0.00	0.00	0.21	0.00	1.56	5.90
2	Expenditure						
	a) Purchase of Trade Goods	0.00	0.00	10.19	0.00	16.95	16.99
	b) Change in Inventories	0.00	0.25	(10.19)	1.92	(16.95)	(9.00)
	c) Employee Cost	2.15	5.35	6.29	12.37	16.90	22.95
	d) Depreciation	2.26	2.09	2.74	6.45	9.77	15.10
	e) Other Expenditure	14.39	3.78	3.99	24.41	14.17	15.40
	Total Expenses (a+b+c+d+e)	18.80	11.47	13.02	45.15	40.84	61.44
3	Profit from ordinary Activities other income, Fin.cost & Exceptional item (1) - (2)	(18.80)	(11.47)	(12.81)	(45.15)	(39.28)	(55.54)
4	Other Income	16.10	16.08	10.04	48.11	40.69	56.41
5	Profit from ordinary Activities before Fin. Cost & Exceptional Item (3+4)	(2.70)	4.61	(2.77)	2.96	1.41	0.87
6	Interest	0.17	0.04	0.18	0.26	0.84	0.84
7	Profit from ordinary Activities After Fin. Cost & but before Exceptional Item (5-6)	(2.87)	4.57	(2.95)	2.70	0.57	0.03
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary Activities (7-8)	(2.87)	4.57	(2.95)	2.70	0.57	0.03
10	Tax Expenses	(0.89)	1.41	0.18	0.83	(0.50)	(0.61)
11	Net Profit from ordinary activities after Tax (9-10)	(1.98)	3.16	(3.13)	1.87	1.07	0.64
12	Extra Ordinary Item (Net of Tax Expense Rs. ___)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	(1.98)	3.16	(3.13)	1.87	1.07	0.64
14	Paid-up Equity Share Capital (Face Value Rs. 10/-)	1040.00	1040.00	1040.00	1040.00	1040.00	1040.00
15	Reserves & Surplus (Excluding Revaluation Reserve)	-	-	-	-	-	295.48
16	Earning Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Not Annualised)	(0.02)	0.03	(0.030)	0.02	0.010	0.01
	b) Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.02)	0.03	(0.030)	0.02	0.010	0.01
17	Public Shareholding						
	a) Number of Shares	4858915	4865900	4916203	4858915	4916203	4873603
	b) Percentage of Shareholding	46.72%	46.79%	47.27%	46.72%	47.27%	46.86%
18	Promoters and promoter Group Shareholding						
	a) Pledged/Encumbered :-						
	Number of Shares	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares (as a % of the total Shareholding)	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of Shares (as a % of the total Share Capital)	N.A	N.A	N.A	N.A	N.A	N.A
	b) Non-Encumbered :-						
	Number of Shares	5541085	5534100	5483797	5541085	5483797	5526397
	Percentage of Shares (as a % of the total Promoters Shareholding)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total Share Capital)	53.28	53.21	52.73	53.28	52.73	53.14

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th Jan., 2016.
- The company has only one segment of activity namely Software.
- There were no pending complaints at the beginning of the quarter. During the quarter complaints received and disposed off NIL and pending at the quarter end NIL.
- Previous year figures have been re-grouped & re-arranged wherever necessary.
- The Earning per Share has been calculated on face value of Rs. 10/- each for the current year as well as for all previous reported period in accordance with Accounting Standard 20 on Earning Per Share issued by the Institute of Chartered Accountants of India .
- The Deferred Tax has been calculated in accordance with Accounting Standard 22, Accounting for " Taxes on Income " issued by the Institute of Chartered Accountants of India.

Place : Mumbai

Dated : 29th Jan., 2016

For Indo-City Infotech Ltd.


Anel Jain

Chairman & Managing Director

DIN No.: 00030742



S K PATODIA & ASSOCIATES CHARTERED ACCOUNTANTS

Independent Auditors' Review Report

To,

The Board of Directors,
Indo-City Infotech Limited
2/6, Mittal Estate,
Andheri-Kurla Road,
Andheri (East),
Mumbai - 400 059

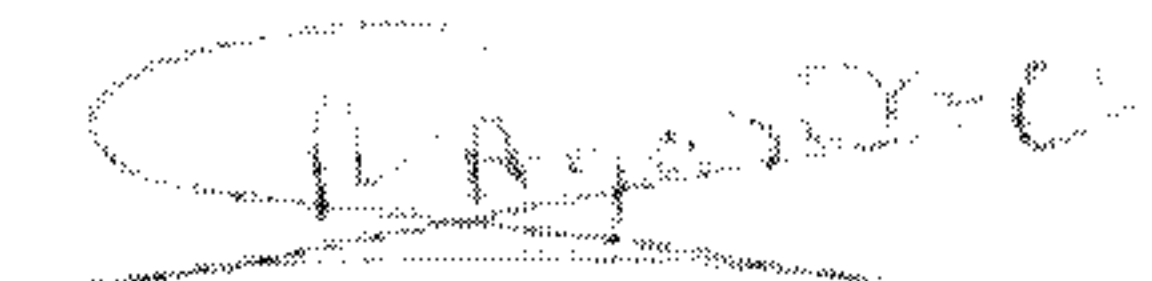
We have reviewed the accompanying statement of unaudited financial results of Indo-City Infotech Limited (the "Company") for the quarter and nine months ended 31st December, 2015 ("the Statement") being submitted by the Company pursuant to Clause 41 of the Listing Agreements with Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

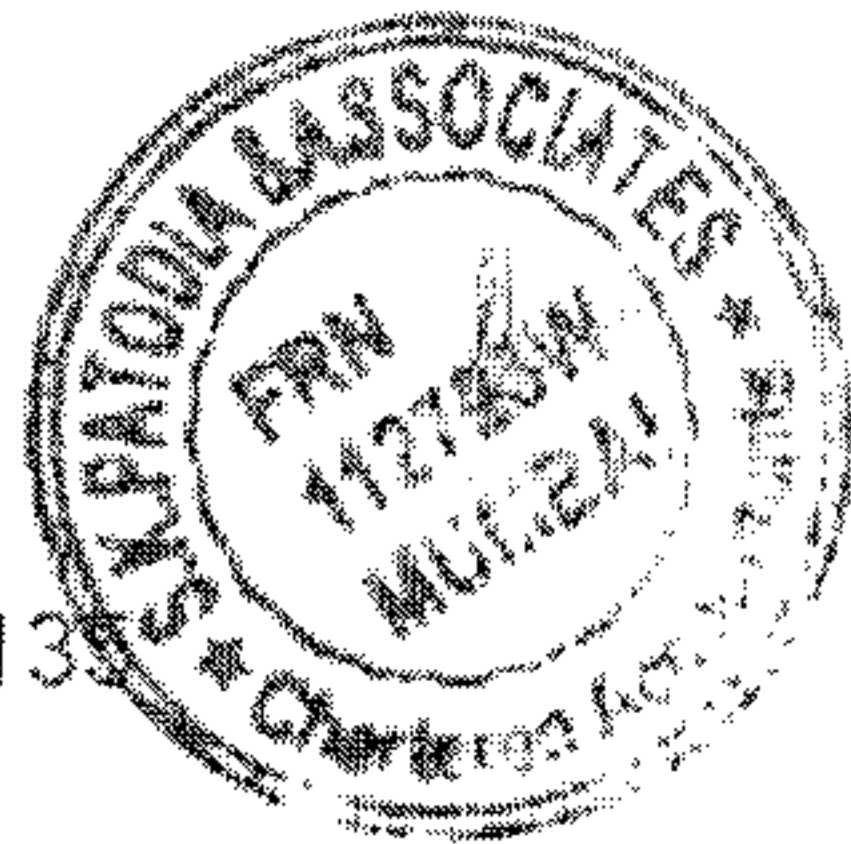
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchange and the particulars relating to investors complaints disclosed in Note No.3 of the statement for the quarter ended December 31, 2015 of the statement, from the details furnished by the management.

For S. K. Patodia & Associates
Chartered Accountants
Firm Registration Number: 112723W


Rakesh Agarwal
Partner
Membership Number: 115135



Place: Mumbai
Date: January 29, 2016

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