

Corporate Office:

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.
Tel: 91 - 22 - 6640 4220 ■ Fax: 91 - 22 - 6675 1024 ■ e-mail: info@irb.co.in ■ www.irb.co.in
CIN : L65910MH1998PLC115967



July 24, 2017

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001. <i>Fax No. 022-22723121/3027/2039/2061/2041.</i>	National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai. <i>Fax No. 022-26598237/38:66418126</i>
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Dear Sir/Madam,

Re - Scrip Code 532947; Symbol: IRB

Sub - Outcome of the Meeting of the Board of Directors held on July 24, 2017.

Please note that the Board of Directors of the Company at its meeting held on July 24, 2017 has:

- 1) Approved Un-audited Consolidated & Standalone Financial Results for the quarter ended June 30, 2017. A copy of the results alongwith the Limited Review Report is enclosed herewith.

A copy of Corporate Presentation is being made available under Investor Relation Section of the website of the Company (www.irb.co.in).

- 2) Declared Interim Dividend of Rs. 2.50/- per equity share of face value of Rs. 10/- each, for the financial year 2017-18.

Please note that August 1, 2017 has been fixed as the Record Date for the purpose of Payment of Interim Dividend. Interim Dividend will be paid / dispatched to the equity shareholders of the Company on or before August 14, 2017.

- 3) Approved offer for sale of 100% equity stake held by the Company in IRB Pathankot Amritsar Toll Road Private Limited, to IRB InvIT Fund ("the Fund") pursuant to Deed of Right of First Offer and Right of First Refusal executed by the Company with the Fund on May 9, 2017, subject to approvals of concern authorities.

IRB Pathankot Amritsar Toll Road Pvt. Ltd. is the SPV formed by the Company in year 2009 for the purpose of implementation of Project of Design, Engineering, Finance, Construction, Operation and Maintenance of Pathankot to Amritsar Section of NH-15 from Km 6.082 to Km 108.502 in the State of Punjab under NHDP Phase IIIB on DBFOT basis. The SPV has been operating & maintaining the Project since November, 2014. The Project has contributed 2% towards the Company's consolidated total Income and 6% towards consolidate net worth of the Company for FY16-17.

The Company intends to transfer the project based on the similar valuation matrix upon which its 6 Project SPVs transferred to the Fund upon successful IPO of the Fund in May 2017. The transaction is expected to be completed before September 30, 2017.

- 4) Re-appointed Mr. Virendra D. Mhaiskar as Chairman & Managing Director of the Company for a term of 5 years with effect from September 7, 2017. A brief profile of Mr. Virendra D. Mhaiskar is enclosed herewith.

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- 5) Approved an ENABLING Special Resolution for the consideration of the members in terms of the requirements of the Lender(s)' sanctions that only in the event of default, the Lender shall have the enabling right of conversion of debt into Paid Up Equity Share Capital of the Company in accordance with the Strategic Debt Restructuring Scheme (SDR) issued by RBI on 8th June, 2015 as amended or modified from time to time and which shall rank pari passu with the other equity shares of the Company.

It is clarified that the Company has been regular in paying interest and principal instalments of all of its loan and the company shall continue the same in timely manner in future as well, the special resolution is just an enabling resolution and is not for any immediate action but only for complying with lender(s) sanctions terms. There are absolutely no proposals for conversion of any loan into equity, either pending or envisaged.

- 6) Convened the 19th Annual General Meeting (AGM) of the Company to be held on Wednesday, August 23, 2017 and the Register of Members and Share Transfer Books will remain closed from Monday, August 21, 2017 to Wednesday, August 23, 2017 (both days inclusive) for the purpose of the AGM of the Company.

Please note that the meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 1.35 p.m.

You are requested to kindly take a note of the same.

For IRB Infrastructure Developers Limited

A handwritten signature in black ink, appearing to read 'Virendra', is written over a horizontal line.

Virendra D. Mhaiskar
Chairman & Managing Director

Encl.: As above

Profile of Mr. Virendra D. Mhaiskar:

Mr. Virendra D. Mhaiskar, aged 45 years, is the Chairman and Managing Director of the Company. He holds a diploma in civil engineering from Shriram Polytechnic, Navi Mumbai. As a Civil Engineer, he has hands on experience of more than 25 years in the construction and infrastructure industry to his credit. He is responsible for developing new business, executing road construction and BOT projects. He is providing overall vision and strategy to the Company.

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IRB

INFRASTRUCTURE DEVELOPERS LTD

(Rs. in lakhs, except per share data)

Part I					
Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2017					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Unaudited)	31.03.2017 (Unaudited) (refer note 6)	30.06.2016 (Unaudited)	31.03.2017 (Audited)
1	Income				
	Revenue from operations (refer note 2 and 5)	181,687.50	162,712.13	151,733.20	584,593.56
	Other income (refer note 5)	5,353.81	2,894.33	3,075.44	12,317.19
	Total Income	187,041.32	165,606.46	154,808.64	596,910.75
2	Expenditure				
	a) Contract and site expenses	80,689.00	63,965.81	55,304.34	201,838.96
	b) Cost of material consumed	3,977.82	2,513.27	7,601.55	26,829.02
	c) Employee benefits expenses	5,719.14	8,144.88	6,390.57	27,261.92
	d) Finance costs	28,542.85	32,602.64	32,817.33	133,272.47
	e) Depreciation and amortisation expenses	18,156.36	22,637.18	22,073.96	85,479.04
	f) Other expenses	9,520.74	5,908.57	5,039.87	23,835.08
	Total Expenses	146,605.92	135,772.35	129,227.62	498,516.49
3	Profit from ordinary activities before tax (1) - (2)	40,435.40	29,834.11	25,581.02	98,394.26
4	Tax expense	16,649.74	9,112.89	7,399.56	26,852.20
5	Net Profit from ordinary activities after tax and before minority interest (3) - (4)	23,785.66	20,721.22	18,181.46	71,542.06
6	Less: Non-controlling interest	-	(2.13)	(2.42)	(5.36)
7	Net Profit after tax and minority interest (5) - (6)	23,785.66	20,723.35	18,183.88	71,547.42
8	Other Comprehensive Income (OCI) (after tax)	(4,672.97)	(97.61)	5.11	(98.23)
9	Total Comprehensive Income (after tax) (7) + (8)	19,112.69	20,625.74	18,188.99	71,449.19
10	Paid-up equity share capital (face value - Rs. 10 per share)	35,145.00	35,145.00	35,145.00	35,145.00
11	Earnings per share (of Rs.10 each) basic and diluted - (Rs.) (*not annualised)	6.77*	5.90*	5.17*	20.36

See accompanying notes to the financial results



**SIGNED FOR IDENTIFICATION
BY**

**S. R. BATLIBOI & CO. LLP
MUMBAI**

**SIGNED FOR IDENTIFICATION
BY GOKHALE & SATHE
CHARTERED ACCOUNTANTS**

MUMBAI


Part II

Report on Consolidated Segment Revenue, Segment Results and Capital Employed for the quarter ended June 30, 2017

Particular	3 month ended			(Rs. in lakhs)
	30.06.2017 (Unaudited)	31.03.2017 (Unaudited)	30.06.2016 (Unaudited)	Year ended 31.03.2017 (Audited)
1. Segment Revenue				
a. BOT Projects (refer note 5)	49,583.54	58,894.68	60,117.63	235,115.55
b. Construction	131,733.53	103,729.65	91,308.10	348,546.33
c. Unallocated corporate	370.43	87.80	307.47	931.68
Total	181,687.50	162,712.13	151,733.20	584,593.56
Less : Inter segment revenue	-	-	-	-
Income From Operations	181,687.50	162,712.13	151,733.20	584,593.56
2. Segment Results				
a. BOT Projects	26,700.80	29,980.03	30,067.02	121,526.87
b. Construction	36,719.71	29,715.62	25,170.42	98,026.20
c. Unallocated corporate	203.92	(139.63)	99.06	(149.17)
Total	63,624.43	59,556.02	55,336.50	219,403.90
Less: Interest	(26,946.93)	(32,186.58)	(32,623.39)	(132,229.60)
Other un-allocable income net off un-allocable expenditure	3,757.90	2,464.67	2,867.91	11,219.96
Total Profit Before Tax	40,435.40	29,834.11	25,581.02	98,394.26
3. Capital Employed				
Segment Assets				
a. BOT Projects	2,807,361.47	2,698,725.39	3,517,676.47	2,698,725.39
b. Construction	440,013.50	450,282.82	524,267.01	450,282.82
c. Unallocated corporate	417,101.51	246,721.82	288,767.13	246,721.82
	3,664,476.48	3,395,730.03	4,330,710.61	3,395,730.03
Assets held for sale	-	1,268,356.99	-	1,268,356.99
Total (A)	3,664,476.48	4,664,087.02	4,330,710.61	4,664,087.02
Segment Liabilities				
a. BOT Projects	1,288,327.55	1,464,212.30	1,774,633.62	1,464,212.30
b. Construction	375,808.58	230,903.01	365,309.53	230,903.01
c. Unallocated corporate	1,466,909.20	1,421,224.53	1,685,230.49	1,421,224.53
	3,131,045.33	3,116,339.84	3,825,173.64	3,116,339.84
Liabilities held for sale	-	1,020,587.48	-	1,020,587.48
Total (B)	3,131,045.33	4,136,927.32	3,825,173.64	4,136,927.32
Total (A) – (B)	533,431.15	527,159.70	505,536.97	527,159.70

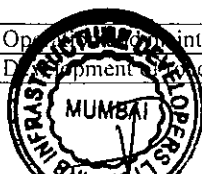
a) The Segment reporting of the Group has been prepared in accordance with Indian Accounting Standard 108 "Operating Segment" (Ind AS 108).

b) The business segments of the Group comprise of the following:

Segment	Description of Activity	SIGNED FOR IDENTIFICATION BY
BOT Projects	Operation and maintenance of roadways	 S. R. BATLIBOI & CO. LLP MUMBAI
Construction	Development of roads	

**SIGNED FOR IDENTIFICATION
BY GOKHALE & SATHE
CHARTERED ACCOUNTANTS**


MUMBAI



Notes to Consolidated Results:

1. Consolidation and Segment Reporting:

- a. Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has opted to publish only the consolidated results.

IRB Infrastructure Developers Limited ('the Company') and its subsidiaries (together, 'the Group') have identified business segments in accordance with Indian Accounting Standard 108 "Operating Segment" notified under section 133 of the Companies Act 2013, read together with relevant rules issued thereunder. Accordingly, the Group has identified two business segments viz., Built, Operate and Transfer ('BOT') i.e. Operation and maintenance of roads and Development of roads i.e. Construction as reportable segments.

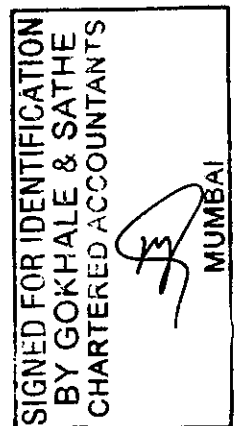
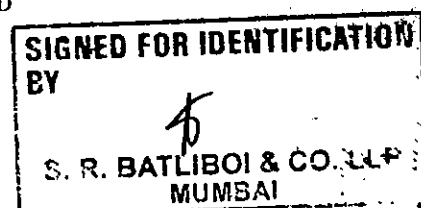
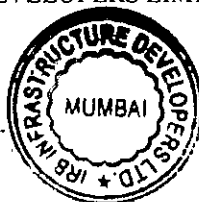
- b. Investors can view the results of the company on the company's website (www.irb.co.in) or on the websites of BSE (www.bseindia.com) or NSE (www.nseindia.com).
- c. The above published consolidated financial results have been extracted from consolidated financial statements prepared in accordance with principles and procedures as set out in the Indian Accounting Standard – 110 on 'Consolidated Financial Statements' notified under section 133 of the Companies Act 2013, read with the relevant rules issued thereunder.
2. During the quarter, the Group has paid/accrued Rs. 5,204.96 lakhs (quarter ended 31.03.2017: 9,160.83 lakhs; quarter ended 30.06.2016: Rs.7,699.27 lakhs and FY 2016-17: Rs. 32,694.41 lakhs) as Revenue Share to National Highways Authority of India (NHAI) out of its toll collection in accordance with the Concession Agreements entered with NHAI. Income from Operations in the financial results is net of the above Revenue Share to NHAI.
3. The Board of Directors at its meeting held on July 24, 2017 has declared interim dividend of Rs. 2.50/- per equity share of face value of Rs. 10 each for the financial year 2017-18.
4. The unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at their meeting held on July 24, 2017 and thereafter approved by the Board of Directors at their meeting held on July 24, 2017.
5. Pursuant to the Share Purchase Agreement(s) dated May 9, 2017 executed between the Company and IRB InvIT Fund, the investment in six subsidiary companies (IRB Surat Dahisar Tollway Private Limited, IDAA Infrastructure Private Limited, IRB Talegaon Amravati Tollway Private Limited, IRB Jaipur Deoli Tollway Private Limited, M.V.R. Infrastructure and Tollways Private Limited and IRB Tumkur Chitradurga Tollway Private Limited) have been transferred to IRB InvIT Fund. Accordingly, revenue, expenses as well as profit / (loss) after tax in these companies have been included upto May 8, 2017 in the financial results. This has resulted into profit of Rs. 2,304.70 lakhs which has been included in Other income.
6. The figures of the quarter ended 31st March, 2017 are the balancing figure between audited figures of the full financial year ended 31st March, 2017 and the unaudited published year to date figures (which were subjected to Limited review by the statutory auditors) upto 3rd quarter of the financial year 2016-17.
7. In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
8. Previous period figures have been regrouped/ re-classified wherever necessary.

For IRB INFRASTRUCTURE DEVELOPERS LIMITED



Virendra D. Mhaikar
Chairman and Managing Director

Place: Mumbai
Date: July 24, 2017



S.R. Batliboi & Co. LLP

Chartered Accountants
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29 Senapati Bapat Marg,
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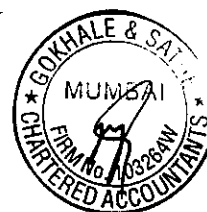
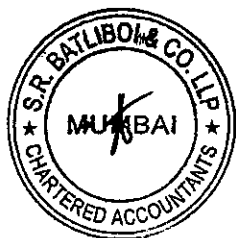
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LLP Identity number: AAB-4294

Gokhale & Sathe

Chartered Accountants
Unit 308-309, Udyog Mandir No. 1,
7-C, Bhagoji Keer Marg, Mahim,
Mumbai-400 016

**Review Report to
The Board of Directors
IRB Infrastructure Developers Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of IRB Infrastructure Developers Limited Group comprising IRB Infrastructure Developers Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We did not review the financial statements and other financial information, in respect of 34 subsidiaries, whose Ind AS financial statements include total assets of Rs 4,307,034.41 lacs and net assets of Rs 905,813.68 lacs as at June 30, 2017, and total revenues of Rs 177,928.03 lacs for the quarter ended on that date, before giving effect to elimination of intra-group transactions. These Ind AS financial statements and other financial information have not been jointly reviewed by us and have been reviewed either individually or by other auditors as the case may be, which financial statements, other financial information and auditor's reports have been furnished to us by the management.

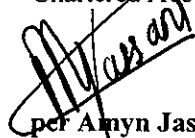


5. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of subsidiaries, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP

ICAI Firm registration number: 301003E/E300005

Chartered Accountants



per Aayn Jassani
Partner

Membership No.: 46447



Place: Mumbai

Date: July 24, 2017

For Gokhale & Sathe

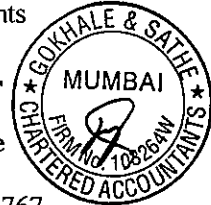
ICAI Firm registration number: 103264W

Chartered Accountants



per Jayant Gokhale
Partner

Membership No.: 33767



Place: Mumbai

Date: July 24, 2017

Corporate Office:

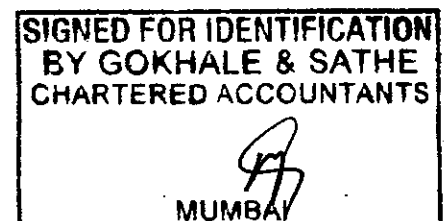
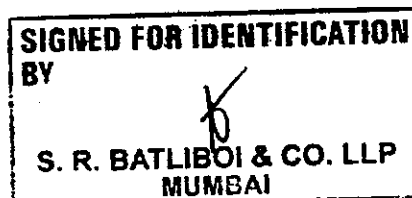
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 Tel: 91 - 22 - 6640 4220 ■ Fax: 91 - 22 - 6675 1024 ■ e-mail: info@irb.co.in ■ www.irb.co.in
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**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017**

(Rs. In Lakhs, except per share data)

Particulars	Quarter ended			Year ended
	30/06/2017 Unaudited	31/03/2017 (Audited) (Refer note 3)	30/06/2016 Unaudited	31/03/2017 (Audited)
1 Income from operations	67,105.78	100,978.96	88,824.55	341,254.26
2 Other income	13,804.11	10,461.44	3,908.66	22,340.61
3 Total income (1+2)	80,909.89	111,440.40	92,733.21	363,594.87
4 Expenses				
(a) Operating expenses	59,031.19	76,386.83	80,460.83	293,913.70
(b) Employees benefit expenses	878.80	2,678.94	697.99	5,851.18
(c) Finance costs	5,996.87	7,212.49	6,862.99	30,358.70
(d) Other expenses	2,534.39	1,113.08	322.91	4,278.11
Total expenses	68,441.25	87,391.34	88,344.72	334,401.69
5 Profit before tax (3-4)	12,468.64	24,049.06	4,388.49	29,193.18
6 Tax expense	468.85	7,175.50	1,761.10	8,869.30
7 Net Profit for the period (5-6)	11,999.79	16,873.56	2,627.39	20,323.88
8 Other Comprehensive Income/(loss) (after tax)) (OCI)	(4,639.85)	16.58	(3.77)	5.27
9 Total Comprehensive Income (after tax) (7+8)	7,359.94	16,890.14	2,623.62	20,329.15
10 Paid-up equity share capital (equity shares of Rs. 10/- each)	35,145.00	35,145.00	35,145.00	35,145.00
11 Earnings per share (EPS) (of Rs. 10 each) Basic and diluted (Rs.) (*not annualised)	3.41*	4.80*	0.75*	5.78

See accompanying notes to the financial results



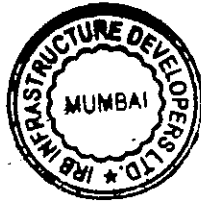
NOTES:

1. The Company is engaged in the business of road infrastructure development. The Company secures contracts by submitting bids in response to tenders, in terms of which it is required to form Special Purpose Vehicle ("SPV") companies to execute the awarded projects. These are its subsidiary companies. As at June 30, 2017, it has 7 operational Built Operate Transfer ("BOT") projects. In so conducting its business, its revenues include income from road infrastructure projects, dividends from its subsidiaries/ mutual funds and income.
2. As permitted by paragraph 4 of Ind AS 108, "Operating Segments", notified under section 133 of the Companies Act, 2013, read together with the relevant rules issued thereunder, if a single financial report contains both consolidated financial statements and the separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus, disclosure required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on segment wise revenue results and capital employed are given in consolidated financial results.
3. The figures of the quarter ended March 31, 2017 are the balancing figure between audited figures of the full financial year ended March 31, 2017 and the unaudited published year to date figures (which were subjected to Limited review by the statutory auditors) upto December 31, 2016, being end of the third quarter of the respective financial year.
4. The unaudited results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee at their meeting held on July 24, 2017 and thereafter approved by the Board of Directors at their meeting held on July 24, 2017.
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
6. The Board of Directors at its meeting held on July 24, 2017 have declared interim dividend of Rs. 2.50/- per equity share of face value of Rs. 10/- each for the financial year 2017-18.
7. Previous period figures have been regrouped and/or reclassified wherever necessary.

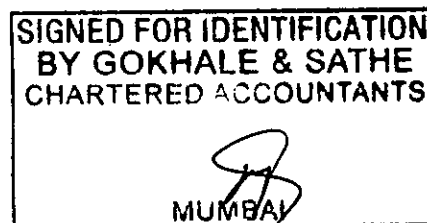
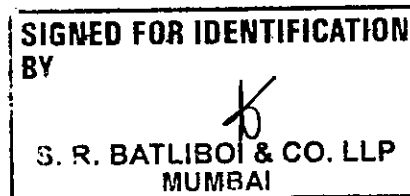
For IRB INFRASTRUCTURE DEVELOPERS LIMITED



Virendra D. Mhaiskar
Chairman and Managing Director



Place: Mumbai
Date: July 24, 2017



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Chartered Accountants
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**Review Report to
The Board of Directors
IRB Infrastructure Developers Limited**

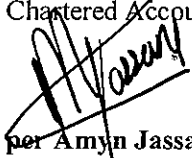
We have reviewed the accompanying statement of unaudited standalone financial results of IRB Infrastructure Developers Limited (the 'Company') for the quarter ended June 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 [read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016] is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

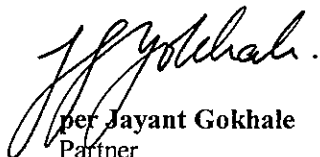
For S.R. Batliboi & Co. LLP
ICAI Firm registration number: 301003E/E300005
Chartered Accountants


per Aayn Jassani
Partner
Membership No.: 46447



Place: Mumbai
Date: July 24, 2017

For Gokhale & Sathe
ICAI Firm registration number: 103264W
Chartered Accountants


per Jayant Gokhale
Partner
Membership No.: 33767



Place: Mumbai
Date: July 24, 2017

Media Release:

**IRB POSTS NET PROFIT RS. 238 CRS FOR Q1 – FY 2018;
ANNOUNCES INTERIM DIVIDEND OF Rs. 2.50 PER SHARE**

- Board approves offering of Pathankot – Amritsar project to IRB InvIT Fund.
- Net Profit ups 31% to Rs. 238 Crs, as against Rs. 182 Crs in Q1 - FY17
- Total Income ups 21% to Rs. 1,870 Crs against Rs. 1,548 Crs in Q1 - FY17

Mumbai, July 24, 2017: IRB Infrastructure Developers Ltd. (IRB); India’s leading and one of the largest highways infrastructure developers, today announced its unaudited financial results for the first quarter of FY 2017-18, ended on 30th June 2017.

The highlights of Financial Performance are:

Q1 FY 2018 v/s. Q1 FY 2017

- The Company declared Interim Dividend of Rs.2.50 per share for FY 2018

Sr. No.	Particulars	Q1 FY18	Q1 FY17	% Increase / (Decrease)
1	Total Income	Rs. 1,870 Crores	Rs.1,548.00 Crores	21%
2	Net Profit	Rs. 238 Crores	Rs.182.00 Crores	31%

- The Company declared Interim Dividend of Rs.2.50 per share for FY 2018

While commenting on the performance, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***“The quarterly results are portraying our capabilities and efficiency levels in managing Large Projects portfolios. We would continue to perform well and grow in the best interests of our Stakeholders.”***

Further, the Board of Directors today approved an offer for sale of Company’s 100% equity stake in IRB Pathankot Amritsar Toll Road Private Limited, an SPV that manages the Pathankot – Amritsar project in Northern India, to the IRB InvIT Fund.

While commenting on this development, Mr. Virendra D. Mhaiskar, Chairman & Managing Director, IRB Infrastructure Developers Ltd. said, ***“The offer of sale is as per the Deed of Right of First Offer and Right of First Refusal executed by the Company with the Fund on May 9, 2017 and will be subject to approvals of concern authorities. If everything goes well, we expect to complete the transaction probably by end of next quarter of FY 2018.”***

The highlights of quarterly performance are:

- Successfully launched and listed India’s first ever InvIT IPO on 18th May 2017 that raised Rs.5035 Crores, post overwhelming response of 8.7 times from Investors.
- Transferred 6 projects to the IRB InvIT; however, continues with the responsibility of Maintenance Management of these projects through its wholly owned subsidiary.
- Received Rs. 1700 Crore as consideration from InvIT; holds 15% of Unit Capital in InvIT.
- Debt Equity Ratio is reduced substantially from 3:1 to approx. 1.8:1; thus to lead credit rating upgrade for the Company.
- Construction Order Book stands at approx. Rs. 8900 Crores at the end of Q1 - FY 2018

About IRB Infrastructure Developers Ltd:

IRB Infrastructure Developers Ltd (IRB) is one of the largest private roads and highways infrastructure developers in India.

The Company at present is having 7 operational projects under BOT space post InvIT; 6 projects under O & M contracts and 8 projects under various stages of construction.

IRB, in the 10th year of its journey towards excellence post listing, has achieved an unmatched milestone of around 12,000 lanes Kms, along with near 20% share in India’s prestigious Golden Quadrilateral project; which is the largest by any private highways infrastructure developers in India.

IRB Infrastructure Developers Ltd. is India’s first Infrastructure developer Company to have privilege of successfully launching and listing of India’s first ever InvIT IPO.

For further details, please contact:

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