



BEST EMPLOYERS IN INDIA
Consistently in 2007, 2009 & 2011 - Study by Aon Hewitt

Date: May 27, 2016

The Manager Corporate Relationship, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051.
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Sub: SEBI Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 of the aforesaid SEBI Listing Regulations, 2015, we wish to inform you that our subsidiary, Kotak Investment Advisers Limited along with Kotak Mahindra Trusteeship Services Limited have sold/disposed 2.35% of the shares of Diamond Power Infrastructure Limited since last reporting. Accordingly, the current aggregate holdings of Kotak Mahindra Bank along with its subsidiaries, in the scrip of Diamond Power Infrastructure Ltd. is *41,30,299* shares, which constitute 7.25% of the Issued Capital of the company. Enclosed herewith are the requisite details of the disposal in **Annexure 1**.

Please take the enclosed information on record.

Yours faithfully,

Kotak Mahindra Bank Limited

B.R. Chandarana
Bina Chandarana

Company Secretary &

Sr. Executive Vice President





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Annexure 1

Given below are the requisite details of the acquisition:

<p>a) Name of the target entity, details in brief such as size, turnover etc.</p>	<p>Name of the Company : Diamond Power Infrastructure Limited Paid up Capital: 57,000,495 Shares (as on 31st March, 2016) Total Income: INR 2,433.04 Million (FY 2014-15) <i>[Source: BSE website]</i></p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>No</p>
<p>c) Industry to which the entity being acquired belongs;</p>	<p>Other Electric Equipment and Products <i>[Source: BSE website]</i></p>
<p>d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>Sale/disposal of shares by Kotak Investment Advisors Limited and Kotak Mahindra Trusteeship Services Limited.</p>
<p>e) Brief details of any governmental or regulatory approvals required for the acquisition</p>	<p>No</p>
<p>f) Indicative time period for completion of the acquisition</p>	<p>Executed (sale/disposal of shares)</p>




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g) Nature of consideration - whether cash consideration or share swap and details of the same	Cash								
h) Cost of acquisition or the price at which the shares are acquired	The shares were sold/disposed off.								
i) Percentage of shareholding / control acquired and / or number of shares acquired	<p>The no. of Shares sold/disposed off are as under: Kotak Investment Advisors Limited, a subsidiary of Kotak Mahindra Bank Limited (23,664 shares constituting 0.04%), Kotak Mahindra Trusteeship Services Limited (13,18,294 shares constituting 2.31% which were held in fiduciary capacity of Kotak Indian Growth Fund II).</p> <p>Based on the above, aggregate shareholding by Kotak Mahindra Bank Limited and its subsidiaries/Funds managed by subsidiaries is 41,30,299 constituting 7.25% as on May 26, 2016. The above holdings comprise of the holdings of Kotak Mahindra (International) Ltd. (38,68,606 shares constituting 6.79%) and Kotak Mahindra Bank Ltd. (2,61,693 shares constituting 0.46%).</p> <p>The above entities are acting independently.</p>								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation: 26th August 1992 Products: Other Electric Equipment and Products</p> <table border="1" data-bbox="735 1659 1447 1816"> <thead> <tr> <th>Year</th> <th>2015</th> <th>2014</th> <th>2013</th> </tr> </thead> <tbody> <tr> <td>Total Income in INR Million</td> <td>2,433.04</td> <td>3,185.34</td> <td>2,596.27</td> </tr> </tbody> </table> <p>Source: BSE website</p>	Year	2015	2014	2013	Total Income in INR Million	2,433.04	3,185.34	2,596.27
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