

TIRUPATI INDUSTRIES (I) LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr No	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended 31st
		30th Sep 15	30th June 2015	30th Sep 2014	30th Sep 2015	30th Sep 2014	March 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh	Rs. In Lakh
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1183.68	1139.59	1036.18	2323.27	2012.05	5078.65
	(b) Other Operation Income	42.71	31.01	1.85	73.72	3.38	9.08
	Total Income from Operations (Net)	1226.39	1170.60	1038.03	2396.99	2015.43	5087.73
2	Expenditure						
	(a) Cost of materials consumed	1147.73	489.25	1068.70	1636.98	1972.83	5264.33
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished Goods, work-in-progress and stock-in-trade	(38.28)	542.06	(161.60)	503.78	(228.99)	(629.55)
	(d) Employees benefits expenses	19.75	24.21	22.22	43.96	43.91	89.40
	(e) Depreciation and amortisation expenses	2.82	2.82	3.45	5.64	6.90	16.12
	(f) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations be shown separately)	30.27	29.67	46.81	59.94	91.03	221.63
	Total Expenses	1162.28	1088.01	979.58	2250.29	1885.68	4961.93
3	Profit from Operations before Other Income, finance costs and exceptional items (1 - 2)	64.11	82.59	58.45	146.70	129.75	125.80
4	Other Income	3.86	-	65.00	3.86	66.20	46.73
5	Profit from ordinary activities before finance costs and exceptional item (3 + 4)	67.97	82.59	123.45	150.56	195.95	172.53
6	Finance costs	29.95	28.96	27.58	58.90	58.12	118.48
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	38.02	53.64	95.87	91.66	137.83	54.06
	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7 + 8)	-	-	-	-	-	176.83
10	Tax Expenses	38.02	53.64	95.87	91.66	137.83	230.89
11	Net Profit from Ordinary Activities after Tax (9 - 10)	7.25	11.25	18.27	18.50	26.27	(3.09)
12	Extraordinary Item	30.77	42.39	77.60	73.16	111.56	233.98
13	Net Profit from Ordinary Activities after Tax (11 - 12)	-	-	-	-	-	-
14	Extraordinary Items (Net of Tax Expenses in Rs.)	30.77	42.39	77.60	73.16	111.56	233.98
15	Paid-up equity Share Capital of Rs.10 each	640.00	640.00	567.00	640.00	567.00	640.00
16	Share of Profit of associates	-	-	-	-	-	-
17	Reserve & Surplus excluding revaluation reserve	-	-	-	-	-	-
18	I. Earning Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	0.481	0.662	1.369	1.143	1.968	4.130
	b) Diluted	0.412	0.568	1.040	0.981	1.583	3.542
	II. Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised)						
	a) Basic	0.481	0.662	1.369	1.143	1.968	4.130
	b) Diluted	0.412	0.568	1.040	0.981	1.583	3.542

PART II

A PARTICULARS OF SHAREHOLDING

		Quarter ended 30th	Quarter ended 30th	Quarter ended 30th	Quarter ended 30th	Quarter ended 30th	Quarter ended 30th
		September - 2015	September - 2015	September - 2015	September - 2015	September - 2015	September - 2015
1	Public Shareholding						
	- Number Of Shares	4389818	4327954	2236389	4389818	2236389	4327954
	- Percentage of Shareholding	68.59	67.62	39.44	68.59	39.44	67.62
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of Shares	-NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of Shares	2010222	2072086	3433651	2010222	3433651	2072086
	- Percentage of shares (as a % of the total Shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total Share Capital of the Company)	31.41	32.38	60.56	31.41	60.56	32.38

B INVESTOR COMPLAINTS

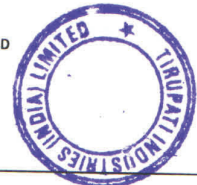
	Quarter ended 30th
	September - 2015
Pending at the beginning of the quarter	0
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	0

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 2015.
- The Statutory Auditors of the company have carried out Limited Review of the above & unaudited results.
- The Financial Results are in accordance with the standard accounting Policies followed by the Company in preparation of its statutory accounts.
- Dererred Tax will be Considered at the year end.
- Previous Period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to confirm to the classification adopted in the current Quarter.
- Segment Reporting as defined in AS-17 is not applicable to the Company for this quarter.
- Company has made progress in the process of entering into arrangements for its short term and long term financial requirements with business partners, investors, etc. as the status quo with its bankers is still maintained since the stand of bankers not as per prescribed legal procedures. Discussions to arrive at mutually acceptable solution are ongoing.
- During the quarter, Monopoly Innovations Limited ceased to be a subsidiary of Tirupati Industries (India) Limited w.e.f. 11th July 2015.

By order of the Board
For TIRUPATI INDUSTRIES (INDIA) LIMITED

H. Jhaveri

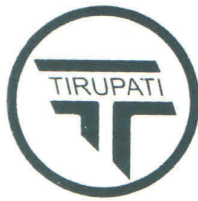
H. JHAVERI
MANAGING DIRECTOR



Date: 14.11.2015
Place: Dheku

CIN NO- L99999MH1973PLC016686

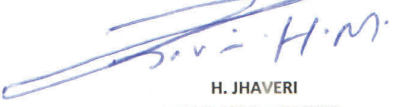
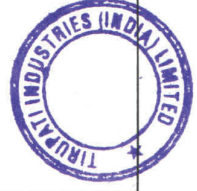
REGD. OFFICE & FACTORY : 42, EMERALD IND. ESTATE, DHEKU, TAL. KHALAPUR, DIST. RAIGAD - 410 203 (INDIA). TEL.: 0219-2266163



TIRUPATI INDUSTRIES (I) LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2015

Rs. In lakh

Sr. No.	Particulars	As At	As at
		Half Year Ended 30.09.2015 (Unaudited)	Year Ended 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHARES HOLDERS FUNDS		
	(a) Share Capital	639.00	639.00
	(b) Resrves and Surplus	766.38	693.98
	(c) Equity Share warrants	31.40	29.15
	Share Holders Funds	1,436.78	1,362.13
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES		
	(a) Long-Term Borrowings	24.70	19.48
	(b) Deferred tax Liabilities (net)	-	-
	(c) Long - Term Provisions	30.31	22.62
	Non - Current Liabilities	55.01	42.10
4	CURRENT LIABILITIES		
	(a) Short - Term borrowings	855.93	800.05
	(b) Trade Payables	611.53	454.01
	(c) Other Current Liabilities	7.31	75.07
	(d) Short Term Provision	48.35	95.37
	Current Liabilities	1,523.11	1,424.50
	TOTAL EQUITY AND LIABILITIES	3,014.91	2,828.73
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed Assets	79.87	85.51
	(b) Non Current Investments	40.04	82.77
	(c) Deffered Tax Assets (Net)	-	7.69
	(d) Long Term Loans and Advances	14.91	73.61
	(e) Other Non Current Assets	-	-
	Non-Current Assets	134.81	249.57
2	CURRENT ASSETS		
	(a) Current Inventories	-	-
	(b) Inventories	949.45	838.40
	(c) Trade Receivable	1,857.40	1,666.98
	(d) Cash and Bank Balance	3.69	2.33
	(e) Short Term Loans and Advances	9.56	11.44
	(f) Other Current Asséts	60.00	60.00
	Current Assets	2,880.09	2,579.16
	TOTAL ASSETS	3,014.91	2,828.73
		By order of the Board	
		 H. JHAVERI MANAGING DIRECTOR	
			
Date: 14.11.2015			
Place: Dheku			

CIN NO- L99999MH1973PLC016686

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R.P. TRIVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS.
CA. R.P. TRIVEDI (B.COM., LLB., F.C.A)

56, BALASINOR CO.OP.HSG.SOCIETY LTD, S.V.ROAD, KANDIVALI (W), MUMBAI - 400067.
MOBILE: 9322226479, E-MAIL: rajptri@rediffmail.com

To,
The Board of Directors
Tirupati Industries (India) Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Tirupati Industries (India) Limited (the Company) for the quarter and Half year ended September 30th 2015 (the Statement) being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding "Public Shareholding" and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 14th November 2015

R.P. TRIVEDI & ASSOCIATES
Chartered Accountants
Firm Regn. No.111066W



R. Trivedi

(CA R. P. Trivedi)
Proprietor
M.No.33885