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CIN - U74900MH2010PLC202725

March 16, 2017

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| <b>National Stock Exchange of India Ltd.</b><br>"Exchange Plaza", C-1, Block G,<br>Bandra-Kurla Complex, Bandra (E),<br>Mumbai - 400 051 | <b>BSE Ltd.</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai - 400 001 |
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India**  
**(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

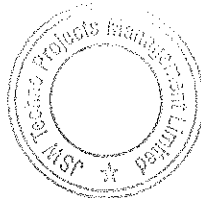
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of creation/closure of pledge on shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours faithfully,  
For JSW Techno Projects Management Limited

  
Sanjay Gupta  
Company Secretary



Encl.: As mentioned above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|   |  |  |                          |   |                          |   |   |   |                         |  |                          |   |               |                          |
|---|--|--|--------------------------|---|--------------------------|---|---|---|-------------------------|--|--------------------------|---|---------------|--------------------------|
| Name of the Target Company (TC)   |  |  |                          |   |                          |   |   |   |                         | JSW STEEL LIMITED  |                          |   |               |                          |
| Names of the Stock Exchanges where the shares of the target company are listed            |  |  |                          |   |                          |   |   |   |                         | 1. National Stock Exchange (NSE)<br>2. Bombay Stock Exchange (BSE) |                          |   |               |                          |
| Date of Reporting   |  |  |                          |   |                          |   |   |   |                         | March 16, 2017   |                          |   |               |                          |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked |  |  |                          |   |                          |   |   |   |                         | JSW TECHNO PROJECTS MANAGEMENT LIMITED*                            |                          |   |               |                          |
| Details of the creation of encumbrance:   |  |  |                          |   |                          |   |   |   |                         |  |                          |   |               |                          |
| Name of the promoter (s) or PACs with him   |  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |   |                         |  |                          |   |               |                          |
|   |  | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event: (creation/ release/ invocation)  | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others) | Reasons for encumbrance | No. of shares  | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED*   |  | 2293,26,950                                | 9.49                     | 1170,52,000                             | 4.84                     | Creation  | 06-03-2017  | Pledge  | Third party pledge      | 91,43,000  | 0.38                     | Kotak Mahindra Investments Limited                  | 1261,95,000   | 5.22                     |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED*   |  | 2293,26,950                                | 9.49                     | 1261,95,000                             | 5.22                     | Creation  | 06-03-2017  | Pledge  | Third party pledge      | 137,15,000   | 0.57                     | Kotak Mahindra Investments Limited                  | 1399,10,000   | 5.79                     |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED*   |  | 2293,26,950                                | 9.49                     | 1399,10,000                             | 5.79                     | Creation  | 06-03-2017  | Pledge  | Third party pledge      | 114,29,000   | 0.47                     | Kotak Mahindra Prime Limited                        | 1513,39,000   | 6.26                     |
| JSW TECHNO PROJECTS MANAGEMENT LIMITED*   |  | 2293,26,950                                | 9.49                     | 1513,39,000                             | 6.26                     | Release   | 08-03-2017  | Pledge  | Third party pledge      | -1,00,000  | -0.00                    | Kotak Mahindra Investments Limited                  | 1512,39,000   | 6.26                     |

Signature of the Authorised Signatory

Place: Mumbai

Date : 16-03-2017

\* The details of encumbrances of residual promoters as on 10.03.2017 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

**JSW STEEL LIMITED**

**Details of encumbrance of residual promoters as on 10.03.2017**

| SLNO | NAME OF THE SHAREHOLDER                            | TOTAL SHARES HELD  |                               | SHARES PLEDGED OR OTHERWISE ENCUMBERED |                               |
|------|--|--------------------|-------------------------------|--|-------------------------------|
|      |  | No. of Shares held | As a % of total share capital | No. of Shares held                     | As a % of total share capital |
| 1    | NAVEEN JINDAL                                      | 27,790             | 0.00                          | -                                      | -                             |
| 2    | R K JINDAL & SONS HUF .                            | 1,48,650           | 0.01                          | -                                      | -                             |
| 3    | SAJAN JINDAL                                       | 1,000              | 0.00                          | -                                      | -                             |
| 4    | P R JINDAL HUF .                                   | 45,550             | 0.00                          | -                                      | -                             |
| 5    | DEEPIKA JINDAL                                     | 54,660             | 0.00                          | -                                      | -                             |
| 6    | SMINU JINDAL                                       | 55,970             | 0.00                          | -                                      | -                             |
| 7    | PRITHVI RAJ JINDAL                                 | 84,580             | 0.00                          | -                                      | -                             |
| 8    | NAVEEN JINDAL                                      | 27,200             | 0.00                          | -                                      | -                             |
| 9    | S K JINDAL AND SONS HUF .                          | 58,000             | 0.00                          | -                                      | -                             |
| 10   | SAVITRI DEVI JINDAL                                | 75,300             | 0.00                          | 14,30,000                              | 0.06                          |
| 11   | TRIPTI JINDAL                                      | 50,660             | 0.00                          | -                                      | -                             |
| 12   | ARTI JINDAL  | 11,080             | 0.00                          | -                                      | -                             |
| 13   | SANGITA JINDAL                                     | 1,000              | 0.00                          | -                                      | -                             |
| 14   | TARINI JINDAL HANDA                                | 49,13,890          | 0.20                          | -                                      | -                             |
| 15   | URMILA BHUWALKA                                    | 2,50,000           | 0.01                          | -                                      | -                             |
| 16   | NIRMALA GOYAL                                      | 1,20,000           | 0.00                          | -                                      | -                             |
| 17   | TANVI SHETE  | 48,83,630          | 0.20                          | 14,000                                 | 0.00                          |
| 18   | URVI JINDAL  | 50,820             | 0.00                          | 2,50,000                               | 0.01                          |
| 19   | AIYUSH BHUWALKA                                    | 14,000             | 0.00                          | -                                      | -                             |
| 20   | PARTH JINDAL                                       | 35,20,000          | 0.15                          | -                                      | -                             |
| 21   | RATAN JINDAL                                       | 60,210             | 0.00                          | -                                      | -                             |
| 22   | ABHYUDAY JINDAL                                    | 50,780             | 0.00                          | -                                      | -                             |
| 25   | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE | 90,79,520          | 0.38                          | -                                      | -                             |
| 26   | NALWA SONS INVESTMENTS LTD                         | 454,86,370         | 1.88                          | -                                      | -                             |
| 27   | REYNOLD TRADERS PRIVATE LIMITED                    | 1,000              | 0.00                          | -                                      | -                             |
| 28   | JSW POWER TRADING COMPANY LIMITED                  | 700,38,350         | 2.90                          | -                                      | -                             |
| 29   | JSW PROJECTS LIMITED                               | 1,000              | 0.00                          | -                                      | -                             |
| 30   | HEXA TRADEX LIMITED                                | 13,620             | 0.00                          | -                                      | -                             |
| 31   | JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED       | 171,25,770         | 0.71                          | -                                      | -                             |
| 32   | DANTA ENTERPRISES PRIVATE LIMITED                  | 603,68,250         | 2.50                          | 353,65,852                             | 1.46                          |
| 33   | GLEBE TRADING PRIVATE LIMITED                      | 171,57,930         | 0.71                          | 151,43,690                             | 0.63                          |
| 34   | VIRTUOUS TRADECORP PRIVATE LIMITED                 | 603,68,250         | 2.50                          | 59,00,000                              | 0.24                          |
| 35   | JSW INVESTMENTS PRIVATE LIMITED                    | 1,000              | 0.00                          | -                                      | -                             |
| 36   | ESTRELA INVESTMENT COMPANY LIMITED                 | 41,60,070          | 0.17                          | -                                      | -                             |
| 37   | NACHO INVESTMENTS LIMITED                          | 42,07,380          | 0.17                          | -                                      | -                             |
| 38   | TEMPLAR INVESTMENTS LIMITED                        | 42,06,520          | 0.17                          | -                                      | -                             |
| 39   | BEAUFIELD HOLDINGS LIMITED                         | 192,27,970         | 0.80                          | -                                      | -                             |
| 40   | JSL OVERSEAS LIMITED                               | 210,26,090         | 0.87                          | -                                      | -                             |
| 41   | MENDEZA HOLDINGS LIMITED                           | 42,18,090          | 0.17                          | -                                      | -                             |
|      |  | 3511,91,950        | 14.53                         | 581,03,542                             | 2.40                          |

