



Share Deptt. & Investors' Grievances Cell
Head Office

Ref. No. HO/SD/28

Dated: 12.04.2016

The Secretary
Bombay Stock Exchange Ltd.
25, P.J. Towers, Dalal Street
Mumbai-400001

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra- Kurla Complex
Bandra East,
Mumbai-400 051

Dear Sir,

Subject: Updates on Review of Credit Rating to Bank's Outstanding Basel-III compliant Tier 2 Bonds

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Brickwork Ratings India Pvt. Ltd. has reviewed the existing rating of Bank's outstanding Basel III compliant Tier 2 Bonds rated by them, the details are as under:

₹500 crore Basel III compliant Tier 2 Bonds (Series I)	₹1000 crore Basel III compliant Tier 2 Bonds (Series II)
BWR AA /Outlook-Negative (Downgraded from 'BWR AA+/Outlook-Negative)	BWR AA /Outlook-Negative (Downgraded from 'BWR AA+/Outlook-Negative)

This is for your information and records.

Yours faithfully,

(A.K. Goel)
General Manager (F&A),
CFO and Compliance Officer