

Navin Fluorine International Limited

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 PART I (₹ in Lacs)
Statement of Unaudited Standalone Results for the Quarter Ended 30 June, 2015

	PARTICULARS	Three months ended	Three months ended	Three months ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Unaudited)	(Audited) (Refer note 3)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ Income from operations (Net of excise duty)	14,984.12	14,558.88	12,954.45	54,456.82
	(b) Other operating income	52.70	38.22	53.85	155.45
	Total Income (a+b)	15,036.82	14,597.10	13,008.30	54,612.27
2	Expenses				
	(a) Cost of materials consumed	7,220.71	7,018.95	5,939.62	26,005.82
	(b) Purchase of stock-in-trade	93.89	211.40	468.58	1,094.19
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	(205.55)	190.49	80.73	118.20
	(d) Employee benefits expense	1,606.58	1,523.14	1,667.27	6,091.05
	(e) Depreciation and amortisation expense	451.15	522.21	449.13	1,863.77
	(f) Other expenses	3,762.75	3,818.27	3,626.23	14,971.57
	Total expenses	12,929.53	13,284.46	12,231.56	50,144.60
3	Profit/ (loss) from Operations before Other Income and Finance costs (1 - 2)	2,107.29	1,312.64	776.74	4,467.67
4	Other Income	407.08	1,065.52	382.33	2,664.14
5	Profit/ (loss) from ordinary activities before Finance costs (3 + 4)	2,514.37	2,378.16	1,159.07	7,131.81
6	Finance costs	49.78	35.47	17.36	323.73
7	Profit/ (loss) from ordinary activities before tax (5 - 6)	2,464.59	2,342.69	1,141.71	6,808.08
8	Tax expense	650.14	682.19	291.80	1,869.59
9	Net Profit/ (loss) after taxes (7 - 8)	1,814.45	1,660.50	849.91	4,938.49
10	Paid-up equity share capital (Face value of ₹ 10/- per share)	976.99	976.83	975.72	976.33
11	Reserve excluding revaluation reserves as per balance sheet at year end				56,136.25
12	Earning per share (of ₹ 10/- each) (not annualised)				
	- Basic EPS for the period/ year	18.57	17.00	8.71	50.57
	- Diluted EPS for the period/ year	18.47	16.91	8.71 *	50.35

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

PART II

Select Information for the Quarter Ended 30 June, 2015

Sr. No.	Particulars	Standalone			
		Three months ended 30.06.2015	Three months ended 31.03.2015	Three months ended 30.06.2014	Year ended 31.03.2015
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	59,80,903	59,79,303	59,70,603	59,79,303
	- Percentage of shareholding	61.21%	61.20%	61.17%	61.20%
2	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	5,88,728	5,88,728	5,88,728	5,88,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	15.53%	15.53%	15.53%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	6.03%	6.03%	6.03%
	b) Non - encumbered				
	- Number of shares	32,01,766	32,01,766	32,01,766	32,01,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	84.47%	84.47%	84.47%
	- Percentage of shares (as a % of the total share capital of the company)	32.77%	32.77%	32.80%	32.77%

Particulars	Three months ended 30.06.2015
(B) INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed off during the quarter	-
Remaining unresolved at the end of the quarter	-

NOTES

1. The results of the quarter ended 30th June, 2015 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th July, 2015. They have been subjected to limited review by the statutory auditors.
2. During the quarter, the Company paid final dividend of ₹ 8.50/- per share on 97,71,397 equity shares of nominal value of ₹ 10/- each, aggregating to ₹ 830.57 lacs for the year ended 31st March 2015.
3. The figures of the quarter ended 31st March, 2015, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
4. The Company operates solely in the chemical business segment.
5. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited




H. A. Mafatlal
Chairman

Mumbai, dated, 29th July, 2015

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
NAVIN FLUORINE INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAVIN FLUORINE INTERNATIONAL LIMITED** ("the Company") for the Quarter ended 30th June 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117364W)



Mr. Ketan Vora
Partner
(Membership No. 100459)

MUMBAI, 29th July, 2015