

**GEORGE, JOHN & PRABHU**

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report to,
The Board of Directors of Koluthara Exports Ltd
VII/45, P.B.No:7, Keltron Road, Aroor
Alappuzha - 688 534.

We have reviewed the accompanying statement of standalone Audited Financial Results of Koluthara Exports Ltd for the period ended 31st March 2015 being submitted by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange except for the disclosures in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchange including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi -16
Date : 30.05.15



CA. Rupesh Pai R, B COM, ACA,
Partner, George, John & Prabhu
ICAI M.NO - 221480/FRN - 0009175

KOLUTHARA EXPORTS LIMITED
 VII/45, Keltron Road - Aroor. Alappuzha-688534
 Audited Financial Results for the Quarter ended 31.03.2015

Sl.No.	Particulars	3 Months ended Audited		3 Months ended Unaudited		Corresponding 3 months ended Audited		12 months ended Audited		Previous Year Ended Audited	
		31.03.2015	Rs(in Lakhs)	31.12.2014	Rs(in Lakhs)	31.03.2014	Rs(in Lakhs)	31.03.2015	Rs(in Lakhs)	31.03.2014	Rs(in Lakhs)
1)	Income From operation										
a)	Net sales/Income from operations (Net of excise duty)	113.51		173.10		143.18		399.29		410.67	
b)	Other operating Income	-		-		-		-		-	
	Total Income from operations(Net)	113.51		173.10		143.18		399.29		410.67	
2)	Expenses										
	Cost of materials consumed	-		-		-		-		-	
	Purchase of stock in trade	-		-		-		-		-	
	Changes in inventories of finished goods work	-		-		-		-		-	
	Employees benefit expenses	54.82		33.74		43.54		143.60		138.54	
	Power and fuel	26.83		32.17		32.22		113.13		105.55	
	Depreciation and amortisation expenses	-		-		2.18		33.63		15.68	
	Other Expenses	17.22		23.30		16.55		74.55		47.15	
	Total Expenses	98.87		89.21		94.49		364.91		306.92	
	Profit from Operation before Other Income, Finance costs and Exceptional Item										
3)	(1-2)	14.64		83.89		48.69		34.38		103.75	
4)	Other Income	0.62		-		-		0.78		0.53	
5)	Profit From Ordinary activities before Finance costs and Exceptional Item (3+4)	15.26		83.89		48.69		35.16		104.28	
6)	Finance costs	34.16		-		42.41		34.67		43.01	
7)	Profit From Ordinary activities after finance costs but before exceptional item(5-6)	(18.90)		83.89		6.28		0.49		61.27	
8)	Exceptional items										
9)	Profit from Ordinary activities before Tax (7-8)	(18.90)		83.89		6.28		0.49		61.27	
10)	Tax Expenses	-		-		-		-		-	
	Provision for Income Tax	-		-		-		-		-	
	Provision for Deferred Tax	-		-		-		-		-	
	Total	(18.90)		83.89		6.28		0.49		61.27	
11)	Net profit (+)/Loss(-) from activities after Extraordinary items	(18.90)		83.89		6.28		0.49		61.27	
12)	Net Profit(+)/Loss for the period (11-12)	(18.90)		83.89		6.28		0.49		61.27	
13)											
14)	Paid up Equity share Capital(Face Value Rs. 10)	530.77		530.77		530.77		530.77		530.77	



15		Reserves excluding Revaluation reserves as per					
balancesheet of previous accounting year							
16 i		Earning per share (before extra ordinary items)(of Rs.../-each) (not annualised)					
a Basic							
b Diluted							
ii Earning per share (after extra ordinary items)(of Rs.../-each) (not annualised)							
a Basic							
b Diluted							
PART II							
a Particulars of share holding							
1 Public share holding							
Number of Shares		4,189,400.00	4,189,400.00	4,189,400.00	4,189,400.00	4,189,400.00	4,189,400.00
Percentage of share holding		78.93	78.93	78.93	78.93	78.93	78.93
2 Promoter and promoter group share holding							
a Pledged and / Encumbered		nil	nil	nil	nil	nil	nil
Number of Shares		nil	nil	nil	nil	nil	nil
Percentage of shares (as a % of the total		-	-	-	-	-	-
Non - Encumbered		-	-	-	-	-	-
Number of Shares		1,118,310.00	1,118,310.00	1,118,310.00	1,118,310.00	1,118,310.00	1,118,310.00
Percentage of shares (as a % of the total		100.00	100.00	100.00	100.00	100.00	100.00
Percentage of shares (as a % of the total share		21.07	21.07	21.07	21.07	21.07	21.07

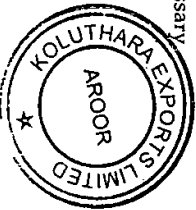
B Investor Complaints (a) Pending at the beginning of the quarter ended 31.03.2015-Nil

(b) Received during the quarter - Nil © Disposed of during the quarter -NA
(d) Remaining unresolved at the end of the quarter- NA

Notes:

- 1 The above results, Subjected to the limited review by Auditors and reviewed by the Audit Committee were taken on record by the board of directors at their meeting held on 30.05.2015
- 2 The company had any one reporting segment
- 3 Previous year figures have been regrouped and rearranged wherever necessary

Date: 30.05.2015



Signature
Director

For KOLUTHARA EXPORTS LIMITED

Managing Director