

# GUJARAT METALLIC COAL & COKE LIMITED

REGD. OFFICE: 155, LENIN SARANI, 4th FLOOR, ROOM NO. 402, KOLKATA – 700 013  
PHONE & FAX No. 033-2215 5899 E-Mail: info@gujaratmetallic.com  
(CIN L24298WB1992PLC054815)

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30th May' 2016

To,  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai-400001

Dear Sir,

**Sub: Submission of Audited Financial Results for the Quarter and Year ended 31st March' 2016.**

In compliance with the Regulation 33 of the SEBI (Listing and Other Disclosures Requirement) Regulations, 2015, The Board of Directors of the Company has approved the Audited Financial Results for the Quarter and Year ended 31st March' 2016.

In this connection, we enclose herewith the Audited Financial statements along with audit report (standalone & Consolidated) for the Quarter and Year ended 31st March' 2016.

Thanking You,

Yours Faithfully  
For, Gujarat Metallic Coal & Coke Limited



S K Tailor  
DIN : 02022077  
Managing Director



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Statement of Audited Financial Results for the Quarter and year ended 31st March' 2016

(Rs.in Lacs)

Part - I		Standalone					Consolidated	
Sl.	Particulars	Unaudited			Audited		Audited	
		Quarter Ended 31.03.2016	Quarter Ended 31.12.2015	Quarter Ended 31.03.2015	Year Ended 31.03.2016	Six Months Period Ended 31.03.2015	Year Ended 31.03.2016	Six Months Period Ended 31.03.2015
1	<b>Income from Operations</b>							
	(a) Net Sales/ Income from Operations	6,960.24	11,226.76	593.08	49,513.61	2,920.42	49,513.61	2,920.42
	(b) Other operating income	-	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>6,960.24</b>	<b>11,226.76</b>	<b>593.08</b>	<b>49,513.61</b>	<b>2,920.42</b>	<b>49,513.61</b>	<b>2,920.42</b>
2	<b>Expenses</b>							
	(a) Purchase of stock -in trade	6,911.53	11,163.02	-	49,259.70	315.90	49,259.70	315.90
	(b) Change in inventories of stock-in trade	5.73	12.81	529.72	42.93	2,536.45	42.93	2,536.45
	(c) Employee benefits expense	2.18	2.01	3.37	9.36	5.84	28.63	5.84
	(d) Depreciation and amortisation expense	0.06	0.07	0.07	0.27	0.14	0.27	0.14
	(e) Other expenses	5.68	6.29	3.10	24.34	9.89	25.50	9.89
	<b>Total expenses</b>	<b>6,925.18</b>	<b>11,184.20</b>	<b>536.26</b>	<b>49,336.60</b>	<b>2,868.22</b>	<b>49,357.03</b>	<b>2,868.22</b>
3	<b>Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1 - 2)</b>	<b>35.06</b>	<b>42.56</b>	<b>56.82</b>	<b>177.01</b>	<b>52.20</b>	<b>156.58</b>	<b>52.20</b>
4	Other Income	1.68	1.94	-	3.62	0.27	6.75	0.27
5	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional items (3 ± 4)</b>	<b>36.74</b>	<b>44.50</b>	<b>56.82</b>	<b>180.63</b>	<b>52.47</b>	<b>163.33</b>	<b>52.47</b>
6	Finance costs	43.57	43.34	45.60	174.69	28.34	174.69	28.34
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(6.83)</b>	<b>1.16</b>	<b>11.22</b>	<b>5.94</b>	<b>24.13</b>	<b>(11.36)</b>	<b>24.13</b>
8	Exceptional items	-	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(6.83)</b>	<b>1.16</b>	<b>11.22</b>	<b>5.94</b>	<b>24.13</b>	<b>(11.36)</b>	<b>24.13</b>
10	Tax expense	-	(0.01)	(0.01)	(0.04)	(0.19)	(0.04)	(0.19)
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(6.83)</b>	<b>1.17</b>	<b>11.23</b>	<b>5.98</b>	<b>24.32</b>	<b>(11.32)</b>	<b>24.32</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 ± 12)</b>	<b>(6.83)</b>	<b>1.17</b>	<b>11.23</b>	<b>5.98</b>	<b>24.32</b>	<b>(11.32)</b>	<b>24.32</b>
14	Paid-up equity share capital (Face Value Rs.100/- each)	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66	1,980.66
15	Reserves excluding Revaluation Reserve	-	-	-	158.06	152.08	(961.93)	(1,154.59)
16	<b>(i) Earning per share (before extra-ordinary items)</b> (of Rs.100/- each) (not annualised) :							
	(a) Basic	(0.34)	0.06	0.57	0.30	1.23	(0.57)	1.23
	(b) Diluted	(0.34)	0.06	0.57	0.30	1.23	(0.57)	1.23
	<b>(ii) Earning per share (after extra-ordinary items)</b> (of Rs.100/- each) (not annualised) :							
	(a) Basic	(0.34)	0.06	0.57	0.30	1.23	(0.57)	1.23
	(b) Diluted	(0.34)	0.06	0.57	0.30	1.23	(0.57)	1.23



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## Statement of Assets & Liabilities

(Rs.in Lacs)

Particulars	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
	Year ended 31.03.2016	Previous Year ended 31.03.2015	Year ended 31.03.2016	Previous Year ended 31.03.2015
<b>A EQUITY AND LIABILITIES</b>				
<b>Shareholder's funds</b>				
(a) Share Capital	1,980.66	1,980.66	1,980.66	1,980.66
(b) Reserves & Surplus	158.06	152.08	(961.93)	(1,154.59)
	<b>2,138.72</b>	<b>2,132.74</b>	<b>1,018.73</b>	<b>826.07</b>
<b>Non- Current liabilities</b>				
(a) Deferred tax liabilities (net)	2.03	2.08	2.03	2.08
(b) Long-term borrowings	800.00	1,080.00	800.00	1,080.00
(c) Long-term Provisions	0.15	1.99	0.15	1.99
	<b>802.18</b>	<b>1,084.07</b>	<b>802.18</b>	<b>1,084.07</b>
<b>Current liabilities</b>				
(a) Trade payable	1.63	21,990.82	1.63	21,990.83
(b) Other current liabilities	34,884.60	20,586.63	34,884.60	20,586.63
(c) Short Term Provisions	18.05	16.91	18.05	16.90
	<b>34,904.28</b>	<b>42,594.36</b>	<b>34,904.28</b>	<b>42,594.36</b>
<b>TOTAL</b>	<b>37,845.18</b>	<b>45,811.17</b>	<b>36,725.19</b>	<b>44,504.50</b>
<b>B ASSETS</b>				
<b>Non-Current assets</b>				
(a) Fixed assets	6.76	7.03	6.76	7.03
(c) Non-current investments	6,196.11	6,109.39	1,456.09	1,406.28
(d) Long-term loans and advances	2.88	2.88	2,011.14	1,922.79
	<b>6,205.75</b>	<b>6,119.30</b>	<b>3,473.99</b>	<b>3,336.10</b>
<b>Current assets</b>				
(a) Inventories	8.65	51.58	8.65	51.58
(b) Trade receivables	22,055.00	37,089.77	22,055.00	37,089.77
(c) Cash and cash equivalents	36.29	31.54	36.44	55.50
(d) Short-term loans and advances	2,002.24	2,518.98	3,613.86	3,971.55
(e) Other Current Assets	7,537.25	-	7,537.25	-
	<b>31,639.43</b>	<b>39,691.87</b>	<b>33,251.20</b>	<b>41,168.40</b>
<b>TOTAL</b>	<b>37,845.18</b>	<b>45,811.17</b>	<b>36,725.19</b>	<b>44,504.50</b>

### Notes :

- The above results have been reviewed by the Audit Committee at its meeting held on 30th May' 2016, and approved at the meeting of the Board of Directors of the Company held on even date.
- The previous financial period of the Company comprises of six months period from 1st October, 2014 to 31st March, 2015. In view of this the figures for the current financial year are as such not comparable with the figures for previous financial period.
- The figures for the current quarter are the balancing figures between the audited figures of the full financial year and the un-audited figures of year to date figures upto the third quarter of the financial year.
- Figures for the previous periods are re-classified/ re-grouped/ re-arranged, wherever considered necessary.

For, Gujarat Metallic Coal & Coke Limited



*(Signature)*

S K Tailor  
 (DIN: 02022077)  
 Managing Director

Place: Kolkata  
 Date: 30th May' 2016



*N. C. Banerjee & Co.*

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"  
2, Ganesh Chandra Avenue  
1st Floor, Room No. 9  
Kolkata - 700 013

Date .....

### AUDITOR'S REPORT

To,  
The Board of Directors of **M/s. Gujarat Metallic Coal & Coke Limited**

We have audited the standalone financial results of **M/s Gujarat Metallic Coal & Coke Limited** ('the Company') for the quarter ended 31st March, 2016 and the year ended 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* ('the SEBI Regulations'). The financial results for the quarter ended 31st March, 2016 have been prepared on the basis of the audited financial statements for the year ended 31st March, 2016 and the financial results for the nine months ended 31st December, 2015, which were subject to limited review and are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial results as at and for the year ended 31st March, 2016 and our review of the financial results for the nine month period ended 31st December, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results, read with notes thereon:

- (i) are presented in accordance with the requirements of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* in this regard; and
- (ii) give a true and fair view of the net **(loss)/profit** and other financial information for the quarter and year ended 31st March' 2016.

These financial results include the results for the quarter ended 31st March' 2016, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to 31st December' 2015 of the relevant financial year, which were subject to limited review by us as stated in Paragraph 1 above, as required under the SEBI Regulations.

For **N.C.Banerjee & Co.**  
Chartered Accountants  
(Firm Regn. No.: 302081E)



*Bbasu*

Place : **Kolkata**  
Date : **30th May' 2016**

**B.Basu**  
Partner  
Membership No. 012748



*N. C. Banerjee & Co.*

CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"  
2, Ganesh Chandra Avenue  
1st Floor, Room No. 9  
Kolkata - 700 013

Date .....

**AUDITOR'S REPORT**

To,  
The Board of Directors of **M/s. Gujarat Metallic Coal & Coke Limited**

We have audited the consolidated financial results of **M/s. Gujarat Metallic Coal & Coke Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "The Group") for the year ended 31st March' 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the *SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* ("the SEBI Regulations"). These consolidated financial results have been prepared on the basis of the annual consolidated financial statements which are the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and the relevant requirements of the SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

- (i) include the financial results of Happy Mining Pty Limited, a subsidiary of the Company, for the year ended 31st March' 2016;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March' 2016.

The statement of financial results includes the share of loss of Rs.17.30 Lacs for the year ended 31st March' 2016 in respect of Happy Mining Pty Limited, a subsidiary of the Company, based on its unaudited management approved financial statements. Our opinion on this statement, in so far as it relates to the amounts and disclosures included in respect of such subsidiary is solely based on such unaudited financial statements.

Our opinion is not modified in respect of this matter.

For, **N C Banerjee & Co.**  
Chartered Accountants  
(Firm Regn. No.: 302081E)



Place : Kolkata  
Date : 30th May' 2016

**B. Basu**  
Partner  
Membership No. 012748