

Date: 30th May, 2016

Department of Corporate Services,
BSE Limited,
Floor - 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Approval of Annual Audited Financial Results for the Quarter and year ended 31st March, 2016.

We are pleased to enclose herewith the Annual Audited Financial Results for the third quarter and the financial year ended on 31st March, 2016 which has been approved by the Board of Directors at its meeting held today along with Audit Report and Form A.

This is for your kind information.

Thanking you,

Yours faithfully
For **VIJAY TEXTILES LIMITED**

S. Nagarajan
S.NAGARAJAN
COMPANY SECRETARY



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rupees in Lakhs)

Sl No	Particulars	Quarter Ended			Audited results for the year Ended	
		31.03.16 (Audited)	31.12.15 (Un-Audited)	31.03.15 (Audited)	31.03.16	31.03.15
1	Income from Operations:					
	a) Net Sales / Income from Operations	2905.48	1857.00	1279.03	10790.41	8925.62
	b) Other operating income	---	---	--	---	---
	Total income from operations	2905.48	1857.00	1279.03	10790.41	8925.62
2	Expenses:					
	a) Cost of material consumed	2010.77	959.85	551.35	4850.03	3785.40
	b) Purchase of Stock-in trade	265.88	492.61	92.93	1178.42	372.98
	c) Changes in inventories of finished goods, work-in-progress and stock - in -trade	(554.48)	(1021.42)	395.14	(356.29)	1824.15
	d) Employee benefits expenses	156.70	165.12	145.73	579.73	534.44
	e) Depreciation & amortization expenses	192.70	214.12	211.50	850.11	879.77
	f) Other Expenses	456.38	426.20	357.15	1621.84	1479.33
	g) Total Expenses	2527.95	1236.48	1753.80	8723.84	8876.07
3	Profit/(Loss) from Operations before other Income, finance costs exceptional Items	377.53	620.52	(474.77)	2066.57	49.55
4	Other Income	15.17	19.55	6.46	62.80	34.39
5	Profit / (Loss) from ordinary activities before finance cost and exceptional Items	392.70	640.07	(468.31)	2129.37	83.94
6	Finance cost	378.80	613.42	488.53	2021.72	2041.11
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items	13.90	26.65	(956.84)	107.65	(1957.17)
8	Exceptional Items i.e Prior year income	---	---	---	---	---
9	Profit(+)/Loss(-) from Ordinary Activities before tax	13.90	26.65	(956.84)	107.65	(1957.17)
10	Tax Expenses	(25.24)	11.66	(7.47)	7.03	(30.31)
11	Net Profit(+)/Loss(-) from Ordinary Activities after tax	39.14	14.99	(949.37)	100.62	(1926.86)
12	Extraordinary Item	--	--	---	--	---
13	Net Profit(+)/Loss(-) for the period	39.14	14.99	(949.37)	100.62	(1926.86)
14	Paid-up equity share capital	1150.00	1150.00	1150.00	1150.00	1150.00
	Face Value of Share	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
15	Reserve Excluding Revaluation Reserves	----	----	----	4137.52	4036.90
16	Earnings per share (Before Extraordinary Items):					
	a) Basic EPS	0.34	0.13	(8.26)	0.87	(16.76)
	b) Diluted EPS	0.34	0.13	(8.26)	0.87	(16.76)
17	Earnings per share (After Extraordinary Items)					
	a) Basic EPS	0.34	0.13	(8.26)	0.87	(16.76)
	b) Diluted EPS	0.34	0.13	(8.26)	0.87	(16.76)



A.PARTICULARS OF SHAREHOLDING:

1.	Public Shareholding :					
	- No of Shares	4619955	4619955	6119955	4619955	6119955
	- Percentage of Holding	40.17	40.17	53.22	40.17	53.22
2.	Promoters and Promoter Group Holding :					
	a) Pledged/Encumbered					
	- Number of Shares	6767015	6767015	5267015	6767015	5267015
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	98.88	98.88	97.90	98.36	97.90
	- Percentage of Shares (as a % of the total Share Capital of the Company)	58.85	58.85	45.80	58.85	45.80
	b) Non-Encumbered					
	- Number of Shares	113030	113030	113030	113030	113030
	- Percentage of shares (as a % of total shareholding of promoter & Promoter Group)	1.64	1.64	2.10	1.64	2.10
	- Percentage of Shares (as a % of the total Share Capital of the Company)	0.98	0.98	0.98	0.98	0.98

B.INVESTOR COMPLAINTS:

Particulars	3 months Ended 31-03-2016
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH,2016:

PARTICULARS	AS AT 31ST MARCH,2016	AS AT 31ST MARCH,2015
A. EQUITY AND LIABILITIES:		
1 .SHAREHOLDERS FUNDS		
a) Share Capital	6426.02	6150.03
b) Reserves and Surplus	4137.52	4036.90
Sub -Total - Shareholders Funds	10563.54	10186.93
2. NON-CURRENT LIABILITIES:		
a) Long Term Borrowings	10485.63	10096.37
b) Deferred Tax Liabilities(Net)	965.07	958.04
Sub -Total - Non-Current Liabilities	11450.70	11054.41
3. CURRENT LIABILITIES:		
a) Short Term Borrowings	5665.91	5707.14
b) Trade Payable	1825.09	1499.01
c) Other Current Liabilities	2129.39	1863.43
d) Short Term provisions	31.41	27.78
Sub -Total - Current Liabilities	9651.80	9097.36
TOTAL - EQUITY AND LIABILITIES	31666.04	30338.70




B. ASSETS:				
1 .NON-CURRENT ASSETS:				
a)	Fixed Assets		8588.79	8890.62
b)	Capital Work in Progress		-	68.81
c)	Long Term Loans and Advances		227.25	234.84
Sub -Total - Non- Current Assets			8816.04	9194.27
2. CURRENT ASSETS:				
a)	Inventories		9046.32	8648.88
b)	Trade Receivables		11470.92	9536.83
c)	Cash and Bank Balances		68.39	576.63
d)	Short Term Loans and Advances		2065.79	2130.42
e)	Other Current Assets		198.58	251.67
Sub -Total - Current Assets			22850.00	21144.43
TOTAL - ASSETS			31666.04	30338.70

Notes:

- 1 The audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May, 2016.
- 2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.
- 3 Figures for the previous periods are re-classified/re-arranged /re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- 4 Presently the Company has income from operations from only one segment i.e Textiles.

For and on behalf of the Board


VIJAY KUMAR GUPTA
 Chairman and Managing Director

Place : Secunderabad
 Date . 30-05-2016





Auditor's Report on quarterly and year to date financial results for the period ended 31st March 2016 of Vijay Textiles Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Vijay Textiles Limited

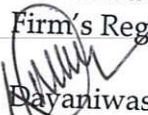
We have audited accompanying Statement of financial results of Vijay Textiles Limited ('the Company') for the quarter ended 31st March 2016 and the year to date results for the period 01st April 2015 to 31st March 2016 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by Board have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement;

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 01st April 2015 to 31st March 2016.

For Laxminiwas & Co
Chartered Accountants
Firm's Registration No. 011168S





Dayaniwas Sharma
Partner
Membership No. 216244

Hyderabad
Date : 30th May 2016



FORM – A

Compliance under Regulation 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Vijay Textiles Limited
2.	Annual Financial Statements for the year ended	31.03.2016
3.	Type of Audit Observation	Un-Qualified
4.	Frequency of Observation	Not Applicable
5.	Signatures :	
	Shri Vijay Kumar Gupta Chairman & Managing Director	
	Shri R. Mallotra Chief Financial Officer	
	Shri Dayaniwas Sharma Partner Laxminiwas & Co	
	Shri M.Srikanth Reddy Audit Committee Chairman	