

MARUTI SUZUKI INDIA LIMITED
 Registered Office : Plot No. 1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
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PART I	Statement of Unaudited / Audited Results for the Quarter / for the Year ended 31st March 2015	Rs In Lacs					
		Quarter ended		Year ended		Consolidated	
Particulars	31st March, 2015		31st March, 2014		31st March, 2014		
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	
Domestic Vehicles Sold (No.)	317,170	295,202	298,596	1,170,702	1,053,689	5,454,585	
Export Vehicles Sold (No.)	29,542	28,709	26,274	121,713	101,352	525,867	
Total Vehicles Sold (No.)	346,712	323,911	324,870	1,292,415	1,155,041	5,980,452	
1 Income from Operations	1,509,013	1,350,928	1,312,754	5,376,852	4,782,277	4,853,045	
a. Gross Sales	1,81,738	124,614	130,941	516,299	517,801	525,093	
Less: Excise Duty on Sales	1,327,255	1,226,314	1,181,813	4,860,553	4,264,476	4,929,492	
Net Sales	35,229	33,949	29,161	136,511	114,705	150,639	
b Other Operating Income	1,362,484	1,260,263	1,210,974	4,997,064	4,379,181	5,080,131	
Total Income from Operations (a+b)	864,212	788,746	806,632	3,279,866	2,886,458	3,529,218	
2 Expenses :	68,420	65,542	65,163	266,319	243,142	271,435	
(a) Cost of material consumed	(10,357)	28,319	16,030	(45,586)	1,850	(46,089)	
(b) Purchases of stock-in-trade	50,820	37,502	40,101	160,655	136,811	167,093	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66,000	62,784	56,569	247,033	208,440	251,526	
(d) Employees benefits expense	172,960	178,209	157,460	664,313	592,211	674,075	
(e) Depreciation and amortisation expense	1,212,055	1,161,102	1,141,755	4,572,800	4,068,912	4,647,258	
(f) Other expenses	150,429	99,161	69,219	424,264	310,269	432,873	
Total Expenses	31,990	10,209	39,827	83,158	73,172	86,504	
3 Profit from operations before other income, finance cost and exceptional items (1-2)	182,419	109,570	109,046	507,422	383,441	519,377	
4 Other income	10,266	3,002	4,343	20,602	17,585	21,781	
5 Profit from ordinary activities before finance cost and exceptional items (3+4)	172,153	106,368	104,703	486,820	365,856	497,596	
6 Finance Costs	172,153	106,368	104,703	486,820	365,856	497,596	
7 Profit from ordinary activities after finance cost but before exceptional items (5-6)	0	0	0	0	0	0	
8 Exceptional items	172,153	106,368	104,703	486,820	365,856	497,596	
9 Profit from ordinary activities before tax (7-8)	43,729	26,152	24,698	115,698	87,551	118,539	
10 Tax expense	128,424	80,216	80,005	371,122	278,505	379,057	
11 Net profit from ordinary activities after tax (9-10)	-	-	-	-	-	-	
12 Extraordinary item	128,424	80,216	80,005	371,122	278,505	379,057	
13 Net Profit for the Period (11-12)	128,424	80,216	80,005	371,122	278,505	379,057	
14 Share of Profit of associates	-	-	-	-	-	-	
15 Minority interest	128,424	80,216	80,005	371,122	278,505	379,057	
16 Net profit after taxes, minority interest and share of profit of associates (13+14+15)	13,104	15,104	15,104	5	5	5	
17 Paid-up equity share capital	5	5	5	5	5	5	
18 Face value of the share (Rs.)	5	5	5	5	5	5	
19 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	42,51	26,55	26,48	122,85	92,13	126,04	
20 Basic & diluted earnings per share (not annualized) Rs.							

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PART II

Select information for the quarter and year ended 31st March 2015

Particulars	Quarter ended		Year ended	
	31st March, 2015	31st December, 2014	31st March, 2014	31st March, 2015
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding:				
Number of shares	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	43.79%	43.79%	43.79%	43.79%
2 Promoters & Promoter Group Shareholding:				
a) Pledged/ Encumbered				
Number of shares	-	-	-	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non Encumbered				
Number of shares	169,788,440	169,788,440	169,788,440	169,788,440
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
Percentage of shares (as a % of the total share capital of the company)	56.21%	56.21%	56.21%	56.21%

Particulars	Quarter ended 31st March, 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	0

Notes:
1 The Statement of Assets and Liabilities as required under Clause 41(v)(h) of the Listing Agreement is as Under:

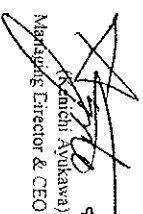
Particulars	Stand alone as at		Consolidated as at		Rs in Lacs	
	31st March, 2015 Audited	31st March, 2014 Audited	31st March, 2015 Audited	31st March, 2014 Audited		
A. EQUITY AND LIABILITIES						
1. Shareholders' Funds						
(a) Share capital	15,104	15,104	15,104	15,104	15,104	15,104
(b) Reserves & surplus	2,355,321	2,082,703	2,416,737	2,134,535	2,134,535	2,134,535
	Sub total - Shareholders' Funds	2,370,425	2,097,807	2,431,841	2,149,639	2,149,639
2. Minority Interest						
			1,337		1,222	
3. Non-Current Liabilities						
(a) Long term borrowings	14,482	46,039	27,830	62,738	62,738	62,738
(b) Deferred tax liabilities (net)	48,102	58,663	48,443	59,623	59,623	59,623
(c) Other long-term liabilities	10,534	23,857	10,591	24,755	24,755	24,755
(d) Long-term provisions	29,266	19,799	29,580	20,069	20,069	20,069
	Sub total - Non-current liabilities	102,384	148,358	116,444	167,185	167,185
4. Current Liabilities						
(a) Short term borrowings	3,536	122,468	5,248	123,791	123,791	123,791
(b) Trade payables	556,142	489,752	565,684	499,894	499,894	499,894
(c) Other current liabilities	186,575	133,823	191,664	138,533	138,533	138,533
(d) Short-term provisions	136,041	67,769	135,645	67,285	67,285	67,285
	Sub total - Current liabilities	882,294	813,812	898,241	829,503	829,503
	TOTAL - EQUITY AND LIABILITIES	3,355,103	3,059,977	3,447,863	3,147,549	3,147,549
B. ASSETS						
1. Non-current Assets						
(a) Fixed assets	1,414,208	1,341,181	1,437,960	1,367,317	1,367,317	1,367,317
(b) Non current investments	981,756	130,483	999,177	152,117	152,117	152,117
(c) Long-term loans and advances	134,929	163,843	136,664	165,328	165,328	165,328
(d) Other non-current assets	4,414	5,336	4,418	5,385	5,385	5,385
	Sub total - Non-current assets	2,535,307	1,640,843	2,578,219	1,690,147	1,690,147
2. Current Assets						
(a) Current investments	299,644	881,306	330,588	900,588	900,588	900,588
(b) Inventories	261,503	170,594	267,432	176,324	176,324	176,324
(c) Trade receivables	1,06,979	141,365	114,434	148,911	148,911	148,911
(d) Cash and bank balances	1,831	62,975	4,323	64,858	64,858	64,858
(e) Short term loans and advances	1,17,277	125,109	120,174	128,390	128,390	128,390
(f) Other current assets	32,562	37,785	32,693	38,331	38,331	38,331
	Sub total - Current assets	819,796	1,419,134	869,644	1,457,402	1,457,402
	TOTAL - ASSETS	3,355,103	3,059,977	3,447,863	3,147,549	3,147,549

2 The above unaudited results for the quarter ended 31st March, 2015 and the audited results for the year ended 31st March 2015 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 27th April, 2015.

- 3 The Board of Directors at their meeting considered and recommended a final dividend aggregating Rs. 75,520 lacs i.e. Rs 25 per share (Nominal value Rs.5.00 per share) (Previous Year Rs. 36,250 lacs i.e. Rs 12 per share) for the financial year 2014-15.
- 4 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacturing, purchase and sale of Motor Vehicles, Components and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 5 The estimated useful lives of certain fixed assets have been revised in accordance with Schedule II to the Companies Act 2013, with effect from 1st April 2014. Pursuant to the above mentioned changes in useful lives, the depreciation expense for the quarter and for the year ended 31st March 2015 is higher by Rs. 1,110 lacs and Rs. 6,492 lacs respectively and for the assets whose revised useful lives have expired prior to 31st March 2014, the net book value of Rs. 7,926 lacs (net of deferred tax of Rs. 4,081 lacs) has been deducted from the retained earnings.
- 6 Pursuant to the Supreme Court order setting aside the judgment of the Punjab & Haryana High Court ("High Court") and directing the High Court for fresh determination of the compensation payable to the landowners, in an appeal filed by the Haryana State Industrial & Infrastructure Development Corporation Limited ("HSIIDC"), relating to the demand raised for enhanced compensation by landowners for land acquired from them at Manesar for industrial purposes, the Company's impleadment applications / appeals are pending with the High Court for adjudication.
The various demands raised by HSIIDC total Rs 103,165 lacs. Against this the Company has made a payment of Rs 37,415 lacs to HSIIDC under protest and based on its assessment, capitalised it as part of land cost.
- 7 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 8 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter/year classification.
- 9 Rs.10 Lacs is equal to Rs. 1 Million

For and on Behalf of Board of Directors

New Delhi
27th April, 2015


(Manoj Kumar)
Managing Director & CEO

Press Release

Maruti Suzuki Financial Results for 2014-15 and Q4 (Jan-Mar 2015)

New Delhi, April 27, 2015: The Board of Directors of Maruti Suzuki India Limited today approved the financial results for the quarter ending March 2015 and the year 2014-15.

Highlights Q4 (January-March 2015)

During the Quarter, the Company sold 346,712 vehicles in Q4, a growth of 6.7 per cent. Of this, exports were at 29,542 units, a growth of 12.4%.

During the quarter, the Company's Net Sales stood at Rs 132,726 million, a gain of 12.3 per cent over the same period last fiscal.

Net Profit during the Quarter stood at Rs 12,842 million, a gain of 60.5 per cent.

Higher volumes, material cost reduction initiatives, favorable foreign exchange and lower sales promotion expenses contributed to the bottom-line during the quarter.

Highlights 2014-15

The Company sold a total of 1,292,415 units during the year, a growth of 11.9 per cent over the previous year. Of this, exports were at 121,713 units, a gain of 20.1 per cent.

The Company registered Net Sales (net of excise) of Rs. 486,055 million, a gain of 14 per cent over the previous year.

Net Profit during the year stood at Rs 37,112 million, a gain of 33.4 per cent compared to 2013-14.

Higher volumes, favourable foreign exchange and material cost reduction initiatives contributed to the bottom line performance.

Dividend

The Board of Directors recommended a dividend of 500 per cent (Rs. 25/- per share of face value Rs. 5/-) for 2014-15. The dividend in 2013-14 was at 240 per cent. (Rs 12/- per share of face value Rs. 5/-).