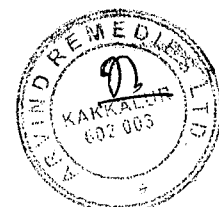


ARVIND REMEDIES LIMITED
CIN: L24231TN1988PLC015882
CORPORATE OFFICE: 38, 39 & 40, SIDCO INDUSTRIAL ESTATE, KAKKALUR - 602 003 TIRUVALLUR DIST, TN
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

PART-I

(Rs. In Lakhs)

SI No	PARTICULARS	STANDALONE			
		FOR THE QUARTER ENDED			FOR THE YEAR ENDED (15MONTHS)
		30.09.2015 (Unaudited)	30.06.2015 (Audited)	30-9-2014 (Unaudited)	30.6.2015 (Audited)
1	Income from Operations				
	a) Net Sales (net of Excise Duty)	626.98	1,206.19	29,310.68	78,643.58
	b) Other Operating Income	2.65	8.08	21.87	63.21
	Total Income from Operations (net)	629.63	1,214.26	29,332.55	78,706.80
2	Expenses				
	a) Cost of Materials consumed	500.44	1,037.85	25,177.14	65,746.14
	b) Purchase of Stock in Trade		-	2,870.09	8,614.74
	c) Change in Inventories of Finished goods, Work in Progress and Stock in Trade	(50.90)	(17.67)	(4,767.92)	4,645.43
	d) Employee Benefits Expenses	91.93	127.71	486.87	1,598.62
	e) Depreciation and Amortization Expenses	589.26	631.48	629.40	2,946.35
	f) Power & Fuel	7.66	17.34	117.91	314.10
	g) Other Expenses	18.91	216.97	1,262.92	2,102.93
	Total Expenses	1,157.30	2,013.67	25,776.41	85,968.31
3	Profit from Operations before other Income, Finance Costs and Exceptional Items (1-2)	(527.67)	(799.40)	3,556.14	(7,261.51)
4	Other Income	0	0.00	13.80	586.21
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	(527.67)	(799.40)	3,569.94	(6,675.30)
6	Finance Costs	80.19	(377.44)	3,347.71	7,106.95
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	(607.86)	(421.96)	222.23	(13,782.26)
8	Exceptional Items (Refer Note No. 8)		-		984.11
	Obsolete Items Written off				(19,729.67)
9	Profit from ordinary activities before Tax (7-8)	(607.86)	(421.96)	222.23	(32,527.81)
10	Tax Expenses				
	Current Tax	-	-	50.00	-
	MAT Credit Entitlement	-	-	-	-
	Deferred Tax Charge / (Credit)	-	-	40.45	(523.95)
	Income Tax for earlier year	-	-	-	-
				90.45	(523.95)
11	Net Profit from ordinary activities after Tax (9-10)	(607.86)	(421.96)	131.78	(32,003.86)
12	Extra Ordinary Items (Net of Tax Expenses)		-	-	-
13	Net Profit for the period (11-12)	(607.86)	(421.96)	131.78	(32,003.86)
14	Paid up Equity Share Capital (Face Value Rs.10/-)	6,812.60	6,812.60	6,812.60	6,812.60
15	Reserves (Excluding Revaluation Reserve) (as per Balance Sheet of previous accounting year)				
16	Earning per Share (Before and After Extra Ordinary Items) (not annualised) (Rs)				
	a) Basic	(0.89)	(0.62)	0.19	(46.98)
	b) Diluted	(0.89)	(0.62)	0.19	(46.98)



PART-II


SI No	PARTICULARS	FOR THE QUARTER ENDED			FOR THE 15 MONTHS ENDED
		30.09.2015 (Unaudited)	30.06.2015 (Audited)	30-9-2014 (Unaudited)	30.6.2015 (Audited)
A	Particulars of Shareholding				
1	Public Shareholding				
	a) Number of Shares	65,690,444	65,690,444	43,327,688	65,690,444
	b) Percentage of Shareholding	96.42	96.42	63.60	96.42
2	Promoters and Promoters group shareholding				
	a) Encumbered / Pledged				
	- Number of Shares	2,425,556	2,425,556	7,156,500	2,425,556
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	99.59	99.59	28.86	99.59
	- Percentage of Shares (as % of total Share capital of the company)	3.56	3.56	10.50	3.56
	b) Non-Encumbered				
	- Number of Shares	10,000	10,000	17,641,812	10,000
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	0.41	0.41	71.14	0.41
	- Percentage of Shares (as % of total Share capital of the company)	0.01	0.01	25.90	0.01

B	INVESTORS COMPLAINTS	3 months ended 30th September, 2015		
	Pending at the beginning of the quarter			0
	Received during the Quarter			3
	Disposed of during the quarter			3
	Remaining Unresolved at the end of the quarter			0

NOTES

1	The above unaudited financial results as reviewed by the Audit Committee were taken on record by the Board of Directors in its Board meeting held on 24th March 2016.
2	The assets and liabilities statement not considered since financial year of 2014-15 ended on 30th June 2015. Hence, the same will be considered for the half year ended 31st December 2015.
3	The Previous year's/Period's figures have been regrouped/rearranged wherever considered necessary.
4	The Company operates in one business segment only, i.e. Pharma formulation (Manufacturing and trading).
5	The Trading of Company Shares was suspended from 27th November 2015 due to non-compliance clause 41 of listing agreement. Application will be submitted to the exchanges for revocation of suspension.
6	During the quarter the unsecured loan of Rs106.08 crores have been paid off by having arrangements with debtors and to that extent trade receivable stand reduced.

Place: Chennai
Date : 24th March, 2016

For ARVIND REMEDIES LIMITED

 Dr.B.Arvind Shah
 Managing Director

Limited Review Report**To The Board of Directors of Arvind Remedies Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results of **Arvind Remedies Limited, Corporate Office** at : 38, 39 & 40 SIDCO INDUSTRIAL ESTATE, KAKKALUR DISTRICT TIRUVALLUR 609110 for the quarter ended 30th September 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have been unaudited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the standard on review engagement(SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- 3) We draw attention to the following in respect of which we are unable to express our opinion and consequential impact thereof;
 - a) During the period under review the Company adjusted Trade receivables aggregating to Rs.106.08 crores with Unsecured Loans and certain other payables.
 - b) In the absence of unaudited financial statement of the Company's subsidiary Arvind Remedies Inc, USA and Arvind Remedies LLC, USA we are unable to provide for diminution in the value of investments, should in case such subsidiary company has incurred losses. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

The assets other than Fixed Assets which are depreciated, Inventories and all other both current and non-current assets are reported as carried in the books of accounts and no provision has been made for any irrecoverable as may be necessary

- c) The company was not regular in depositing statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues with the appropriate authorities.
- d) The company has defaulted in repayment of dues to banks and few banks have issued notice under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002;



VIVEKANANDAN ASSOCIATES

Chartered Accountants

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- 4) Based on our review conducted as above, *except for the effect of matters stated in paragraph 3 above*, nothing has come to our attention that causes us to believe that the accompany in statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" notified pursuant to the Companies(Accounting Standards) Rules,2006 which continues to be applicable under Section 133 of the Companies Act,2013 in terms of Rule 7 of the Companies(Accounts) Rules,2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including in the manner in which it is to be disclosed or that it contains any material misstatement

For Vivekanandan Associates
Chartered Accountants (FRN : 005268S)

R. Lakshminarayana (Firm No. 204045)
Partner

Chennai 23rd March 2016

