



February 23, 2017

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a press release titled “Bharti Airtel to acquire Telenor India” dt. February 23, 2017 being issued by Bharti Airtel Limited.

The details as required to be disclosed under the aforesaid Regulation 30 are enclosed as ‘Annexure A’ as per clause 1.1 of Annexure I of the SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For Bharti Airtel Limited

Rohit Krishan Puri
Deputy Company Secretary



Bharti Airtel Limited
(a Bharti Enterprise)

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CIN: L74899DL1995PLC070609

Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.1 of Annexure I of the SEBI Circular dated September 9, 2015]

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	Telenor (India) Communications Private Limited
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Acquisition doesn't fall within the purview of Related Party Transactions
c)	Industry to which the entity being acquired belongs	Telecommunication
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Strengthen the market positions, potential for synergies etc.
e)	Brief details of governmental/regulatory approvals required	Requisites statutory and regulatory approvals
f)	Indicative time period for completion of the acquisition	Subject to requisites statutory and regulatory approvals
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Under finalization
h)	Cost of acquisition or the price at which shares are acquired	Under finalization
i)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Provided in the enclosed Press Release



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Bharti Airtel to acquire Telenor India

- *Acquisition to bolster Airtel's already strong footprint with additional spectrum in 1800 MHz band*
- *Airtel's strong and widest national network to be further complemented by the acquisition*

New Delhi, February 23, 2017: Bharti Airtel ("Airtel"), India's largest telecommunications services provider, today announced that it has entered into a definitive agreement with Telenor South Asia Investments Pte Ltd ("Telenor") to acquire Telenor (India) Communications Private Limited ("Telenor India"). The acquisition is subject to requisite regulatory approvals.

As part of the agreement, Airtel will acquire Telenor India's running operations in seven circles - Andhra Pradesh, Bihar, Maharashtra, Gujarat, UP (East), UP (West) and Assam. These circles represent a high population concentration and therefore offer a high potential for growth.

The proposed acquisition will include transfer of all of Telenor India's assets and customers, further augmenting Airtel's overall customer base and network. It will also enable Airtel to further bolster its strong spectrum foot-print in these seven circles, with the addition of 43.4 MHz spectrum in the 1800 MHz band. Airtel will ensure quality services to Telenor India's customers, while offering them the added benefits of its innovative product portfolio, access to superior voice & data services, mobile banking, VAS and domestic/ international roaming facilities. Telenor India's operations and services will continue as normal until the completion of the transaction.

Gopal Vittal, Managing Director and CEO (India and South Asia), Bharti Airtel, said, "The agreement underlines our commitment to lead India's digital revolution by offering world-class and affordable telecom services through a robust spectrum portfolio spread across multiple bands. On completion, the proposed acquisition will undergo seamless integration, both on the customer as well as the network side, and further strengthen our market position in several key circles. The customers of Telenor India will now be able to enjoy India's widest and fastest voice & data network, and a range of Airtel's world-class products and services."

"The acquisition of additional spectrum through this transaction, which made an attractive business proposition, has further enhanced our already solid spectrum portfolio. The proposed transaction will also create substantial long term value for our shareholders given the significant synergies." added Gopal.

Sigve Brekke, Chief Executive Officer of Telenor Group, said, "We believe today's agreement is in the best interest of our customers, employees and Telenor Group. Finding a long term solution to our India business has been a priority for us, and we are pleased with our agreement with Airtel. The decision to exit India has not been taken lightly. After thorough consideration, it is our



that the significant investments needed to secure Telenor India's future business on a standalone basis will not give an acceptable level of return.”

About Bharti Airtel:

Bharti Airtel Limited is a leading global telecommunications company with operations in 17 countries across Asia and Africa. Headquartered in New Delhi, India, the company ranks amongst the top 3 mobile service providers globally in terms of subscribers. In India, the company's product offerings include 2G, 3G and 4G wireless services, mobile commerce, fixed line services, high speed home broadband, DTH, enterprise services including national & international long distance services to carriers. In the rest of the geographies, it offers 2G, 3G and 4G wireless services and mobile commerce. Bharti Airtel had over 368 million customers across its operations at the end of January 2017. To know more please visit, www.airtel.com

About Telenor:

Telenor Group is one of the world's major mobile operators, with reported revenues of NOK 131 billion in 2016 and about 36,000 employees. Telenor Group keeps 214 million mobile subscribers connected in 13 markets across Scandinavia, Central Eastern Europe, and Asia.

