

Tata Steel Announces Changes to the Board of Directors

Mumbai – February 7, 2017: The Board of Directors at its meeting held today announced the following changes to the Board:

Chairman of the Board

The Board of Directors today elected Mr. N. Chandrasekaran as the Chairman of the Board. Mr. Chandrasekaran was appointed as a Member of the Board on January 13, 2017.

Mr. Chandrasekaran is the Chairman designate of Tata Sons Limited and currently the CEO and Managing Director of Tata Consultancy Services. He holds a graduate degree in Computer Applications from the Regional Engineering College, Trichy and an under-graduate degree in Applied Sciences from the Coimbatore Institute of Technology, Coimbatore, Tamil Nadu.

Speaking on this occasion Mr. Chandrasekaran acknowledged, *"Tata Steel is an iconic company that has stood tall for over a century. The Company has for long provided thought leadership in areas of sustainable business, ethics and stakeholder management. It is built on a unique culture of thinking about society and not just the business. I feel greatly honoured to be chosen as the Chairman and I accept this responsibility with a deep sense of humility."*

Induction of Dr. Peter Blauwhoff as a Member of the Board.

The Board of Directors today appointed Dr. Peter Blauwhoff as an Additional (Independent) Director. His appointment is effective immediately.

Dr. Blauwhoff is a successful international leader with over 30 years of experience in the energy industry, in particular the downstream oil and gas business. Between 2008 and 2015, Dr. Blauwhoff held the position as the Chief Executive Officer of Deutsche Shell Holding GmbH, Hamburg, Germany. He has a wide range of experience in refining, supply, marketing and end-to-end value creation in challenging downstream organisations. Dr. Blauwhoff comes with a strong track record in senior political and customer stakeholder and organisational change management. Dr. Blauwhoff holds a Doctorate in Technical Sciences and a graduate degree in Chemical Engineering, with honours (cum laude).

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Fort Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 66657724
Corporate Identity Number L27100MH1907PLC000260 Website www.tatasteel.com



Welcoming Dr. Blauwhoff, Mr. N. Chandrasekaran, Chairman of the Board, said, *"I am delighted to welcome Dr. Peter Blauwhoff to our Board. Dr. Blauwhoff brings a wealth of experience to the Board with his knowledge of the global manufacturing industry in general and of the energy, oil and gas business in particular. His induction will enrich the quality of debate and deliberation within our Board."*

Commenting on his appointment, Dr. Blauwhoff said *"Tata Steel is one of the most admired global corporations and I am delighted to be joining the Board. I look forward to working with my colleagues in providing governance, leadership and guidance to further strengthen Tata Steel as a global benchmark in the metals and mining industry"*.

Mr. Jacques Schraven to retire as Director

In accordance with the retirement policy for the Company's Board of Directors (Independent Directors to retire on attaining 75 years of age), Mr. Jacques Schraven, Independent Director, will retire from the Board on February 7, 2017. Mr. Schraven joined the Tata Steel Board in May 2007.

Mr. Schraven is also the Chairman of the Supervisory Board of Tata Steel Nederland BV and serves on the Board of Tata Steel Europe. In the past, he has held a number of executive positions in the Royal Dutch/Shell, Netherlands.

Thanking Mr. Schraven for his services and contributions to the Company, Mr. N. Chandrasekaran, Chairman of the Board said, *"On behalf of the Board, I thank Mr. Schraven for his enormous contribution, leadership and guidance for nearly a decade. His valued counsel and deep insights in the areas of safety, health and environment are greatly appreciated by the Board. The Company and the Board have immensely benefitted from his profound knowledge and experience in the steel industry. We wish him all the very best and pray for his good health and happiness"*.

Mr. Schraven thanked the Board and said, *"It has been a privilege for me to be associated with Tata Steel over the years. I have seen the Company grow from strength to strength and I am confident that it will continue to transform the industry with its operational excellence and offerings. I thank the Board of Directors for giving me the opportunity to be a part of this iconic Company and wish the Company and its leaders the very best."*

-Ends-



About Tata Steel

Tata Steel Group stands among the top global steel companies with an annual crude steel capacity of 28 million tonnes per annum (MnTPA) and a turnover of US \$17.69 billion in FY16. It is the world's second-most geographically-diversified steel producer, with operations in 26 countries and commercial presence in over 50 countries. Established in 1907, the Group's vision is to be the world steel industry benchmark in "Value Creation" and "Corporate Citizenship" through the excellence of its people, approach and overall conduct. Underpinning this vision is a performance culture committed to aspiration targets, safety and social responsibility, continuous improvement, openness and transparency. Having bagged the Deming Application Prize and Deming Grand Prize for continuous improvement in 2008 and 2012 respectively, Tata Steel has now been recognised as the global 'Industry Leader' in 'Steel category' by Dow Jones Sustainability Index. Besides being one of 'worldsteel's' Climate Action members, it has also been awarded the CII ITC Sustainability Prize, the 'Best-in-class Manufacturing' by TIME Award, the Prime Minister's Trophy for the best performing integrated steel plant, among several others.

Disclaimer

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/ or other incidental factors.

For media enquiries contact:**Kulvin Suri**

Chief, Corporate Communications, India & SEA

Tata Steel

Tel: +91 657 664 5512/ +91 92310 52397

E-mail: kulvinsuri@tatasteel.com