

From: Mr. Naresh Chand  
Mr. Puneet Jain  
Mrs. Uma Jain  
Mrs. Swati Jain  
M/s. Naresh Chand HUF  
Add: E-13/11, Vasant Vihar,  
New Delhi-110057

Dt. 20.05.2016

To,  
Securities and Exchange Board of India,  
Plot No. C4-A, "G" Block, Bandra Kurla Complex,  
Bandra (East)  
Mumbai-400 051

Sub: Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find enclosed herewith Report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to inter se transfer among the promoters shares of M/s. Ashiana Ispat Limited. The applicable fee of Rs. 25,000/- is enclosed vide DD. No.842817 dated 18.05.2016 drawn on State Bank of Bikaner & Jaipur, A-1/19, Safderjung Enclave, New Delhi-110029.

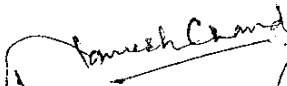
Kindly acknowledge the receipt.


Thanking you,

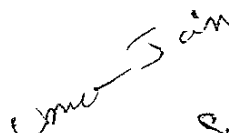
Yours faithfully,


Naresh Chand

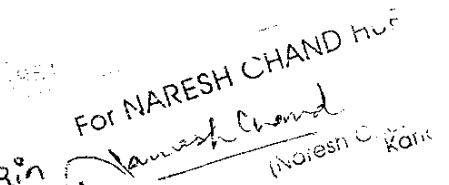
Acquirer and authorized signatory

  
Naresh Chand

  
Puneet Jain

  
Uma Jain

  
Swati Jain

  
For NARESH CHAND HUF  
Naresh Chand  
Naresh Chand HUF

Address of all Transferees : E-13/11, Vasant Vihar, New Delhi-110057

Encl: As above

CC: 1. M/s. Ashiana Ispat Limited-A-1116, Phase-III, RIICO Industrial Area, Bhiwadi, Alwar Rajasthan  
2. BSE Limited-for your information & records

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance upon exemption provided for in regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>1 General Details</b>		
a.	Name, address, telephone no., e-mail of acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Mr. Naresh Chand Mr. Puneet Jain Mrs. Uma Jain Mrs. Swati Jain M/s. Naresh Chand HUF Address of all: E-13/11, Vasant Vihar, New Delhi-110057 Mob. 9811043024 Email: puneetjain@ashianaispat.in
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	N.A.
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	N.A.
<b>2 Compliance of Regulation 10(7)</b>		
a.	Date of report	20.05.2016
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes. The applicable fee of Rs. 15,000/- is enclosed vide Demand Draft no. 842897 dated 19.05.2016 drawn on Sate Bank of Bikaner & Jaipur, A-1/19, Safderjung Enclave, New Delhi-110029
<b>3 Compliance of Regulation 10(5)</b>		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed atleast 4 working days before the date of the proposed acquisition.	Yes. Intimation was sent 4 working Days prior to date of acquisition under Regulation 10(5), copy attached is given as enclosure no.1
b.	Date of Report	15.04.2016
<b>4 Compliance of Regulation 10(6)</b>		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition.	Yes. Regulation 10(6) report has been filed with Stock Exchange within 4 working days of the acquisition. Copy attached is given as enclosure no.2.
b.	Date of Report	04.05.2016

*Naresh Chand* *P. Jain*

*Uma Jain Swati Jain*  
For NARESH CHAND HUF  
*Naresh Chand*  
(Naresh Chand Kaur)

5 Details of the Target Company						
a.	Name & address of TC	Ashiana Ispat Limited A-1116, Phase-III, RIICO Industrial Area, Bhiwadi, Alwar, Rajasthan				
b.	Name of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited				
6 Details of the acquisition						
a.	Date of acquisition	04.05.2016				
b.	Acquisition price per share (in Rs.)	12.42				
c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Regulation 3(2)				
d.	Shareholding of acquirer/s and PACs individually in TC ( in terms of no: & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
	Name(s) of the acquirer(s)					
	Mr. Naresh Chand		220000	4.93	482500	10.81
	Mr. Puneet Jain		224600	5.03	445900	9.99
	Mrs. Uma Jain		94000	2.11	309690	6.94
	Mrs. Swati Jain		1000	0.02	57000	1.27
M/s. Naresh Chand HUF		97410	2.18	197410	4.42	
e.	Shareholding of seller/s in TC ( in terms of no: & as a percentage of the total share/voting capital of the TC)	Before the acquisition		After the acquisition		
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC	
	Name(s) of the seller(s)					
	Mr. Neeraj Kumar Jain		221300	4.96	0.00	0.00
	Mr. Sanjay Kumar Jain		262500	5.88	0.00	0.00
	Mrs. Vandana Jain		215690	4.83	0.00	0.00
	Mrs. Renu Jain		56000	2.24	0.00	0.00
M/s. Neeraj Kumar Jain Sons HUF		100000	1.25	0.00	0.00	

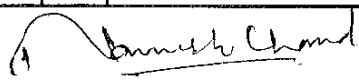

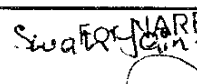
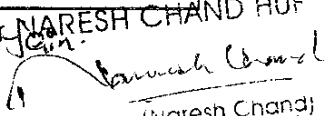
Naresh Chand  
Puneet Jain

Uma Jain  
Swati Jain

FOR NARESH CHAND HUF

(Naresh Chand  
K)

7 Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(a)(ii)					
a.	Provide the names of the seller/s	Neeraj Kumar Jain Sanjay Kumar Jain Vandana Jain Renu Jain Neeraj Kumar Jain & Sons HUF			
b.	Specify the relationship between the acquirer/s and the seller/s.	Inter se transfer among the members of the promoter group			
c.	Shareholding of the acquirer and the seller/s in the TC during the three years prior to the proposed acquisition	Year - 1 2014	Year -2 2015	Year-3 2016	
		<b>Acquirer/s (*)</b>			
		Mr. Naresh Chand	220000	220000	220000
		Mr. Puneet Jain	224600	224600	224600
		Mrs. Uma Jain	94000	94000	94000
		Mrs. Swati Jain	1000	1000	1000
		M/s. Naresh Chand HUF	97410	97410	97410
		<b>Sellers(*)</b>			
		Mr. Neeraj Kumar Jain	221300	221300	221300
		Mr. Sanjay Kumar Jain	262500	262500	262500
		Mrs. Vandana Jain	215690	215690	215690
		Mrs. Renu Jain	56000	56000	56000
		M/s. Neeraj Kumar Jain Sons HUF	100000	100000	100000
		d.	Confirm that the acquirer(s) and the seller/s have been named promoters in the shareholding pattern filed by the target company in terms of the listing agreement or the Takeover Regulations. Provide copies of such filings under the listing agreement or the Takeover Regulation	Yes, we confirm that the acquirers and the seller have been named promoters group in its shareholding pattern filed by the Company in term of the listing agreement.	
e.	If shares of the TC are frequently traded, volume-weighted average market price (VWAP) of such shares for a period of sixty trading days preceding the date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed.	Rs.12.42 (Rupees Twelve and forty-two paise)			
f.	If shares of the TC are infrequently traded, the price of such shares as determined in terms of clause (e) of sub-regulation (2) of regulation 8.				







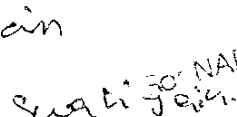
g.	Confirm whether the acquisition price per share is not higher by more than twenty-five percent of the price as calculated in (e) or (f) above as applicable	We confirm that the acquisition price per share is not higher by more than twenty-five percent of the price.
h.	Date of issuance of notice regarding the proposed acquisition to the stock exchanges where the TC is listed	15.04.2016
i.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes, the acquirers hereby declares that both Transferor and Transferees have complied with the applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.
j.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a)(ii) with respect to exemptions has been duly complied with.	Yes, the acquires hereby declare that all the conditions specified under regulations 10(a)(ii) with respect to exemption have been complied with.

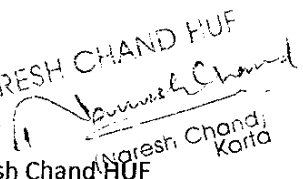
I/We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

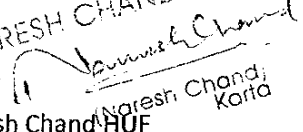
  
Naresh Chand

  
Puneet Jain

  
Uma Jain

  
Swati Jain

  
Naresh Chand HUF

  
Naresh Chand Karia

Address of all above named Transferees: E-13/11, Vasant Vihar, New Delhi-110057

Date: 18/05/2016  
Place: Delhi

NOTE:

- (\*) In Case, Percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately
- (\*) Shareholding of each entity shall be shown separately as well as collectively.