SFIL/CS/BSE/2017-18

07th Nov., 2017

By Email: bse.surv@bseindia.com

To Shri Rishikesh Tamaskar The Dy. General Manager Surveillance BSE Ltd. Dalal Street, Fort, MUMBAI-400001

BSE CODE: <u>524470</u>

Kind Attn.: Mr. Yogendra Daxini, Senior Manager, Surveillance

Sub: Reply to Sought Clarification with reference to increase in Price

Ref: Your Mail dated 07/11/2017 bearing No. L/SURV/ONL/PV/RS/2017-2018/162

Dear Sir/Madam,

With the reference to the above captioned subject, we would like to clarify that as per Regulation 30 of SEBI (LODR) Regulations, 2015, there is no such price sensitive information having bearing on the operations/ performance of the company, that is required to be disclosed by us.

As your good self is aware that the market index of the shares are high from all the times in the history of the BSE, therefore in our opinion the significant increase in the price of the company's share may be the result of such market improved conditions. Further that there is no such event occurred or price sensitive information which has caused the significant increase in the price of the share.

We request to take the above clarification on record. We shall be obliged to furnish any further information or clarification as may be required.

Thanking you

Yours faithfully

For, Syncom Formulations (India) Limited

CS Karishma Kakkar Company Secretary & Compliance Officer

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