

**PART I - STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2015*	31.12.2014	31.03.2014*	31.03.2014	31.03.2015*	31.12.2014	31.03.2014*	31.03.2014	31.03.2015*	31.12.2014	31.03.2014*	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1	Income from Operations	7,612.36	1,929.25	415.23	3,422.42	8,698.00	1,206.21	4,196.60	17,345.10	16,565.13			
a	Net sales/income from operations	-	-	-	-	-	-	-	-	-	-	-	-
b	Other operating income	7,612.36	1,929.25	415.23	3,422.42	8,698.00	1,206.21	4,196.60	17,345.10	16,565.13			
	<b>Total Income from Operations (net)</b>												
2	Expenditure	-	-	-	-	214.89	96.35	72.00	370.43	176.79			
a	Cost of Materials Consumed	-	-	-	-	-	-	-	-	-	-	-	-
b	Purchases relating to travel business	-	-	-	-	7,176.66	(92.73)	(139.33)	4,278.02	8,761.24			
c	Changes in inventories of finished goods, work in progress and stock in trade	7,335.05	-	-	2,153.62	-	-	-	-	1,901.45			
d	Employee Benefit Expenses	14.15	30.07	34.81	148.39	466.56	205.67	481.48	1,739.83	2,130.57			
e	Depreciation	9.67	1.68	1.11	4.09	34.94	22.89	72.48	252.46	282.52			
f	Other Expenditure	304.77	200.40	54.46	232.88	952.98	995.74	726.97	3,250.57	2,770.54			
	<b>Total Expenditure</b>	<b>7,663.64</b>	<b>232.15</b>	<b>90.38</b>	<b>2,538.98</b>	<b>8,846.03</b>	<b>1,227.92</b>	<b>3,918.21</b>	<b>17,174.34</b>	<b>16,023.11</b>			
3	<b>Profit (+) / Loss (-) from operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(51.28)</b>	<b>1,697.10</b>	<b>324.85</b>	<b>883.44</b>	<b>(148.03)</b>	<b>(21.71)</b>	<b>278.39</b>	<b>170.76</b>	<b>542.02</b>			
4	Other Income	-	-	11.69	19.16	4.08	60.62	343.41	481.58	801.00			
5	<b>Profit (+) / Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>(51.28)</b>	<b>1,697.10</b>	<b>336.54</b>	<b>902.60</b>	<b>(143.95)</b>	<b>38.91</b>	<b>621.80</b>	<b>652.34</b>	<b>1,343.02</b>			
6	Finance Costs	147.92	161.61	176.21	809.81	147.99	161.61	242.19	710.44	1,065.18			
7	<b>Profit (+) / Loss (-) before Exceptional Items (5-6)</b>	<b>(199.20)</b>	<b>1,535.49</b>	<b>160.33</b>	<b>92.79</b>	<b>(291.94)</b>	<b>(122.70)</b>	<b>379.61</b>	<b>(68.10)</b>	<b>277.84</b>			
8	Exceptional Items	-	-	-	-	-	-	-	-	-			
9	<b>Net Profit (+) / Loss (-) from Ordinary Activities before tax(7+8)</b>	<b>(199.20)</b>	<b>1,535.49</b>	<b>160.33</b>	<b>92.79</b>	<b>(291.94)</b>	<b>(122.70)</b>	<b>379.61</b>	<b>(68.10)</b>	<b>277.84</b>			
10	Tax Expense	(14.70)	334.73	49.02	(23.38)	(14.30)	353.38	1,087.43	450.59	1,034.76			
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax(9-10)</b>	<b>(184.50)</b>	<b>1,200.76</b>	<b>111.31</b>	<b>116.17</b>	<b>(277.64)</b>	<b>(476.08)</b>	<b>(707.82)</b>	<b>(508.69)</b>	<b>(766.92)</b>			
12	Extraordinary items	-	-	-	-	-	-	-	-	-			
13	<b>Net Profit (+) / Loss (-) for the period (11+12)</b>	<b>(184.50)</b>	<b>1,200.76</b>	<b>111.31</b>	<b>116.17</b>	<b>(277.64)</b>	<b>(476.08)</b>	<b>(707.82)</b>	<b>(508.69)</b>	<b>(766.92)</b>			
14	Share of Profit of Associates	-	-	-	-	1,765.96	510.04	777.92	2,767.56	1,856.94			
15	Minority interest	-	-	-	-	(16.09)	(16.66)	(27.41)	26.04	87.18			
16	<b>Profit (+) / Loss (-) after minority interest</b>	<b>(184.50)</b>	<b>1,200.76</b>	<b>111.31</b>	<b>116.17</b>	<b>1,504.41</b>	<b>50.62</b>	<b>97.51</b>	<b>2,232.83</b>	<b>1,014.84</b>			
17	Paid-up equity share capital (Face Value ₹10/- each)	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00	1,737.00			
18	Reserves (Excluding Revaluation Reserves)	-	-	-	17,663.06	-	-	-	19,955.62	17,940.06			
19	<b>Earning per share (EPS) (Face Value of ₹10 each)</b>												
(i)	EPS before Extraordinary items												
	Basic	(1.06)	6.91	0.64	6.33	8.66	0.29	0.56	12.85	5.84			
	Diluted	(1.06)	6.91	0.64	6.33	8.66	0.29	0.56	12.85	5.84			
(ii)	EPS after Extraordinary items												
	Basic	(1.06)	6.91	0.64	6.33	8.66	0.29	0.56	12.85	5.84			
	Diluted	(1.06)	6.91	0.64	6.33	8.66	0.29	0.56	12.85	5.84			

Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

**PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015**

Sr. No.	Particulars	Quarter ended		Year ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding	7,552,511	7,552,511	7,722,921	7,722,921
	- No of Shares	43.48	43.48	44.46	44.46
2	Promoters & Promoter Group Shareholding	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-
	- No. of shares	-	-	-	-
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	-	-	-	-
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered	9,817,489	9,817,489	9,647,079	9,647,079
	- No. of shares	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total shareholding of Promoter & Promoter Group)	56.52	56.52	55.54	56.52
	- % of shares (as a % of the total share capital of the Company)	-	-	-	-

Particulars	Quarter ended 31.03.2015
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	02
Disposed off during the quarter	02
Unresolved at the end of the quarter	NIL

For Crest Ventures Limited

Vijay Choraria  
Managing Director  
[DIN: 00021446]



Place : Mumbai  
Date : 5th May, 2015



Segment Revenue, Segment Results & Segment Capital Employed

(₹ in Lakhs)

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended		Year ended		Quarter ended		Year ended	
	31.03.2015*	31.12.2014	31.03.2014*	31.03.2015	31.03.2015*	31.12.2014	31.03.2014*	31.03.2015
<b>Segment Revenue</b>	102.06	1,818.87	199.45	2,273.89	683.51	471.19	252.49	865.09
Investing & Financial Activities	-	-	-	-	-	1,073.22	820.86	3,517.28
Broking & Related Activities	-	-	-	-	-	-	654.51	3,421.21
Tours & Related Activities	7,510.30	110.38	221.05	7,859.29	2,750.17	161.17	3,248.82	4,971.06
Real Estate & Related Activities	6.42	-	6.42	50.57	7.90	(0.04)	216.32	8,422.51
Others	-	-	-	-	-	-	1.52	50.74
<b>Total</b>	<b>7,612.36</b>	<b>1,929.25</b>	<b>426.92</b>	<b>10,183.55</b>	<b>3,441.58</b>	<b>1,266.83</b>	<b>4,540.01</b>	<b>17,826.68</b>
<b>Segment Results</b>	(211.94)	1,636.86	28.92	1,381.12	(126.56)	43.63	84.26	(209.35)
Investing & Financial Activities	-	-	-	-	-	(129.94)	(38.73)	(46.25)
Broking & Related Activities	-	-	-	-	-	-	155.93	(337.32)
Tours & Related Activities	31.16	(99.52)	126.91	(1.84)	221.52	(59.34)	180.11	236.58
Real Estate & Related Activities	(2.00)	(1.37)	4.75	42.49	0.81	(1.85)	(1.72)	9.72
Others	(182.78)	1,535.97	160.88	1,421.77	95.77	(274.92)	379.85	(36.32)
<b>Total</b>	<b>16.42</b>	<b>0.48</b>	<b>0.25</b>	<b>20.94</b>	<b>2.98</b>	<b>0.65</b>	<b>0.24</b>	<b>21.76</b>
Less: Unallocated Expenses	(199.20)	1,535.49	160.33	1,400.83	92.79	(291.94)	379.61	(58.10)
<b>Profit Before Tax</b>	<b>(184.50)</b>	<b>1,200.76</b>	<b>111.31</b>	<b>1,099.82</b>	<b>116.17</b>	<b>(476.08)</b>	<b>(707.82)</b>	<b>(508.69)</b>
Less: Income Tax	-	-	-	-	-	-	-	-
<b>Capital Employed in Segment</b>	<b>15,256.30</b>	<b>15,700.51</b>	<b>14,400.28</b>	<b>15,256.30</b>	<b>14,400.28</b>	<b>15,740.80</b>	<b>12,238.36</b>	<b>15,740.80</b>
(Segment Assets - Segment Liabilities)	-	-	-	-	-	-	-	-
Investing & Financial Activities	-	-	-	-	-	847.59	2,201.04	847.59
Broking & Related Activities	-	-	-	-	-	-	(394.19)	-
Tours & Related Activities	3,955.23	3,850.66	3,440.60	3,955.23	3,440.60	5,125.53	4,460.78	5,125.53
Real Estate & Related Activities	1.02	1.02	137.06	1.02	137.06	530.89	870.29	530.89
Others	187.51	137.38	427.92	187.51	427.92	156.74	1,055.55	156.74
<b>Unallocable</b>	<b>19,400.06</b>	<b>19,689.57</b>	<b>18,405.86</b>	<b>19,400.06</b>	<b>18,405.86</b>	<b>22,401.55</b>	<b>20,431.83</b>	<b>22,401.55</b>
<b>Total</b>	<b>19,400.06</b>	<b>19,689.57</b>	<b>18,405.86</b>	<b>19,400.06</b>	<b>18,405.86</b>	<b>22,401.55</b>	<b>20,431.83</b>	<b>22,401.55</b>

- Notes:
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 5th May, 2015.
  - The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23).
  - Prebon Yamane (India) Limited, subsidiary of the Company has extended its financial year by a period of three months, to close on 31st March, 2015. Financial statements giving effect to such extension has been compiled for a period of fifteen months from 1st January, 2014 to 31st March, 2015. Hence, the consolidated current year results and current quarter results are not comparable with the previous period consolidated results.
  - The Board of Directors of the Company in their meeting held on 5th February, 2015 has approved a Composite Scheme of Amalgamation ("Scheme") between ITI Securities Limited with ITI Capital Holdings Private Limited w.e.f. 1st April, 2014 (being the appointed date) and ITI Capital Holdings Private Limited with Crest Ventures Limited w.e.f. 2nd April, 2014 (being the appointed date). The Company has filed an application under clause 24(f) of the Listing Agreement with the Bombay Stock Exchange Limited ("BSE"). Pending the approval of the Scheme from the BSE and subsequent approval of the Honble High Court of Bombay and other Regulatory Authorities, no effect is given in the financial results for the quarter under review.
  - The Company has increased its Authorised Share Capital through postal ballot process from ₹ 17.50 crores divided into 17,500,000 Equity Shares of ₹ 10 each to ₹ 23.50 crores divided into 23,500,000 Equity Shares of ₹ 10 each w.e.f. 7th April, 2015.
  - The Board has recommended dividend ₹ 0.50 per share (@ 5%) for the year ended 31st March, 2015 subject to the approval of the Shareholders.
  - \* The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year 2014-15 and financial year 2013-14 respectively.
  - Previous year's figures have been regrouped or reclassified, wherever necessary.

For Crest Ventures Limited

Vijay Chavaria  
Managing Director  
[DIN: 00021446]




Place : Mumbai  
Date : 5th May, 2015

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015**

(₹ in Lakhs)

Sr. No.	PARTICULARS	STANDALONE		CONSOLIDATED	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		Audited	Audited	Audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Fund</b>				
	(a) Share Capital	1,737.00	1,737.00	1,737.00	1,737.00
	(b) Reserves & Surplus	17,663.06	16,668.86	19,955.62	17,940.06
	<b>Sub - total - Shareholders' Fund</b>	<b>19,400.06</b>	<b>18,405.86</b>	<b>21,692.62</b>	<b>19,677.06</b>
2	<b>Minority Interest</b>	-	-	<b>708.92</b>	<b>739.47</b>
3	<b>Non Current Liabilities</b>				
	(a) Long Term Borrowings	830.76	1,623.86	830.76	1,728.84
	(b) Other Long Term Liabilities	295.67	301.09	295.67	2,602.71
	(c) Long Term Provisions	10.01	18.56	89.33	100.11
	<b>Sub - total - Non Current Liabilities</b>	<b>1,136.44</b>	<b>1,943.51</b>	<b>1,215.76</b>	<b>4,431.66</b>
4	<b>Current Liabilities</b>				
	(a) Short Term Borrowings	2,016.93	2,847.96	2,016.93	4,247.96
	(b) Trade Payables	13.43	11.06	231.41	2,664.42
	(c) Other Current Liabilities	3,197.63	11,048.91	4,689.70	12,670.82
	(d) Short Term Provisions	267.66	106.38	550.68	328.86
	<b>Sub - total - Current Liabilities</b>	<b>5,495.65</b>	<b>14,014.31</b>	<b>7,488.72</b>	<b>19,912.06</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,032.15</b>	<b>34,363.68</b>	<b>31,106.02</b>	<b>44,760.25</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non Current Assets</b>				
	(a) Fixed Assets	111.04	22.39	204.32	990.60
	(b) Non Current Investments	15,804.29	14,118.22	17,777.97	15,164.58
	(c) Deferred Tax Assets (Net)	32.38	28.39	73.74	399.99
	(d) Long Term Loans & Advances	1,800.29	3,573.46	2,135.50	1,961.99
	<b>Sub - total - Non Current Assets</b>	<b>17,748.00</b>	<b>17,742.46</b>	<b>20,191.53</b>	<b>18,517.16</b>
2	<b>Current Assets</b>				
	(a) Inventories	4,377.98	11,713.03	5,513.96	12,739.16
	(b) Trade Receivables	39.81	70.28	479.27	2,867.11
	(c) Cash & Bank Balance	11.76	27.37	2,208.89	3,268.15
	(d) Short Term Loans & Advances	3,377.77	4,533.21	2,311.74	7,006.47
	(e) Other Current Assets	476.83	277.33	400.63	362.20
	<b>Sub - total - Current Assets</b>	<b>8,284.15</b>	<b>16,621.22</b>	<b>10,914.49</b>	<b>26,243.09</b>
	<b>TOTAL - ASSETS</b>	<b>26,032.15</b>	<b>34,363.68</b>	<b>31,106.02</b>	<b>44,760.25</b>

For Crest Ventures Limited



*Vijay Choraria*  
Managing Director  
[DIN: 00021446]

Place : Mumbai  
Date : 5th May, 2015

