



KALANI & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Palsoft Infosystems Limited,
Jaipur

We have reviewed the accompanying Statement of Unaudited financial results of **PALSOFT INFOSYSTEMS LIMITED** (the 'Company') for the quarter and half year ended September 30, 2015 (the 'Statement'), except for disclosures regarding 'Public Shareholding', 'Promoter and Promoter group shareholding' and 'Investor Complaints', which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Financial results read with notes thereon, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Equity Listing Agreement with the Stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALANI & COMPANY,
Chartered Accountants,
FRN-000722C

[Deepak Khandelwal]
Partner
M.No. 409520



Place: Jaipur
Date : 09.11.2015

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PALSOFT INFOSYSTEMS LIMITED

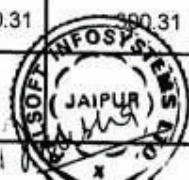
Regd. Office: D-469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015

Part - I

(Rs. in Lacs)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	(Audited)
1(a)	Net Sales/ Income from Operations	-	-	-	-	-	-
(b)	Other Operating Income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
a)	Increase/Decrease in stock in trade	-	-	-	-	-	-
b)	Consumption of Raw Material	-	-	-	-	-	-
c)	Purchase of Traded Goods	-	-	-	-	-	-
d)	Employee Cost	6.21	6.07	7.57	12.28	14.42	28.69
e)	Depreciation	0.01	0.01	0.04	0.02	0.08	0.18
f)	Other Expenditure	1.36	1.41	3.86	2.77	4.96	7.72
	Total Expenditure	7.58	7.50	11.47	15.08	19.46	36.59
3	Profit (+)/Loss (-) from operations before Other Income, Interest & Exceptional Items (1-2)	(7.58)	(7.50)	(11.47)	(15.08)	(19.46)	(36.59)
4	Other Income	-	-	-	-	-	-
5	Profit (+)/Loss (-) from operations before Interest & Exceptional Items (3+4)	(7.58)	(7.50)	(11.47)	(15.08)	(19.46)	(36.59)
6	Finance Cost	0.02	0.01	0.04	0.09	0.09	0.16
7	Profit (+)/Loss (-) from operations after Finance cost but before Exceptional Items (5-6)	(7.60)	(7.51)	(11.51)	(15.17)	(19.55)	(36.75)
8	Exceptional Items	-	-	-	-	-	0.60
9	Profit (+)/Loss (-) from ordinary Activities before Tax (7-8)	(7.60)	(7.51)	(11.51)	(15.11)	(19.55)	(37.35)
10	Tax Expenses	-	-	-	-	-	-
11	Profit (+)/Loss (-) from ordinary Activities After Tax (9-10)	(7.60)	(7.51)	(11.51)	(15.11)	(19.55)	(37.35)
12	Extra-ordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) (11-12)	(7.60)	(7.51)	(11.51)	(15.11)	(19.55)	(37.35)
14	Paid-up equity share capital (Face Value Rs. 10/- each)	300.31	300.31	300.31	300.31	300.31	300.31
15	Reserves excluding evaluation reserves (as per Balance sheet of previous accounting year)						(397.09)



S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	(Audited)
16	Earning per Share (Not Annualised)						
a)	Basic & Diluted EPS before Extraordinary Items	(0.25)	(0.25)	(0.38)	(0.50)	(0.65)	(1.24)
b)	Basic & Diluted EPS after Extraordinary items	(0.25)	(0.25)	(0.38)	(0.50)	(0.65)	(1.24)
17	Public Shareholding						
	Number of shares	1,280,675	1,281,052	1,283,166	1,280,675	1,283,166	1,282,346
	% age of shareholding	42.65%	42.66%	42.73%	42.65%	42.73%	42.70%
18	Promoters and promoter group shareholding						
a)	Pledged/Encumbered						
	- No. of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered						
	- No. of shares	1,722,425	1,722,048	1,719,934	1,722,425	1,719,934	1,720,754
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	57.35%	57.34%	57.27%	57.35%	57.34%	57.30%

See Accompanying notes to the Financial Results

(B)	Investor Complaints	Quarter ended 30.09.2015
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil



**PALSOFT INFOSYSTEMS LIMITED**

Regd. Office: D-469, Road No. 9A, V.K.I. Area, Jaipur - 302 013

Unaudited Statements of assets and liabilities as per clause 41 (i)(ea) of the listing agreement

(Rs. in Lacs)

PARTICULARS	AS AT 30.09.2015 (Reviewed)	AS AT 31.03.2015 (Audited)
EQUITY AND LIABILITIES		
Shareholders' funds		
(a) Share capital	300.31	300.31
(b) Reserves and surplus	(412.20)	(397.09)
(c) Money Received against share Warrants	-	-
Sub-total Shareholders' funds	(111.89)	(96.78)
Share application money pending allotment	-	-
Non-current liabilities		
(a) Long Term Borrowing	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total Non-current liabilities	-	-
Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	160.12	144.66
(d) Short-term provisions	-	-
Sub-total Current liabilities	160.12	144.66
TOTAL- EQUITY AND LIABILITIES	48.23	47.88
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	0.69	0.72
(ii) Intangible Assets	-	-
(iii) Capital Work-in-Progress	-	-
(iv) Intangible Assets under development	-	-
(b) Non-Current Investments	0.29	0.29
(c) Deferred tax assets (net)	-	-
(d) Deferred Tax Assets (Net)	-	-
(e) Long-term loans and advances	1.19	1.19
(f) Other non-current assets	-	-
Sub-total Non-current assets	2.17	2.20
Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	0.34	0.34
(d) Cash and Cash equivalents	1.56	3.04
(e) Short-term loans and advances	38.03	37.30
(f) Other current assets	6.13	5.00
Sub-total Current assets	46.06	45.68
TOTAL - ASSETS	48.23	47.88

Notes:

1	The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on 9 th November, 2015. The Statutory Auditors have carried out the limited review in terms of Clause 41 of Listing agreement.
2	The financial results have been prepared following the same accounting policies and practices as those followed in the annual financial statements for the year ended 31st March, 2015.
3	The Company operates into single business segment, namely software business. Therefore, the information pursuant to AS - 17 is not applicable.
4	The figures for the previous period/year have been regrouped/rearranged wherever necessary to make them comparable with the current period's figures.

For and on behalf of the Board of Directors

In terms of our review report of even date



Anusha Gupta
(Anusha Gupta)
Whole-time Director



For Kalani & Company
Chartered Accountants

Deepak
[Deepak Khandelwal]
Partner
M.No. 409520