

**CAIRN INDIA LIMITED**

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12<sup>th</sup> May, 2016

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza, Plot C/1, G Block  
Bandra Kurla Complex Bandra (E)  
Mumbai - 400 051

**BSE Ltd.**  
Dept. of Corporate Services  
P. J. Towers  
Dalal Street  
Mumbai - 400 001

**Re: Disclosure under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

This is to inform you that Cairn India Holdings Limited (CIHL), an overseas subsidiary of Cairn India Limited, has decided to extend maturity of the loan of USD 1.25 billion, which was given for a term of two years in May, 2014, to THL Zinc Limited (TZL), an overseas subsidiary of Vedanta Limited, for a further period of two years.

The extension is on arm's length at a revised rate of interest of LIBOR + 450 bps in the first year and at LIBOR + 475 bps in the second year (compared to the existing rate of LIBOR + 300 bps) and is on terms that are market standards including change of control provisions and will continue to be secured by a guarantee from Vedanta Resources Plc.

The return from the said loan will provide higher yield to CIHL compared to the return it is earning from its existing investments out of its cash and cash equivalents, which are in USD.

TZL is the holding company of the Vedanta Group's international Zinc business, with assets in South Africa and Namibia.

This is for your information and records.

Thanking you,

Yours sincerely,  
**For Cairn India Limited**

A handwritten signature in blue ink, appearing to read "Neerja Sharma", written over a blue horizontal line.

**Neerja Sharma**  
**Director - Assurance & Communication**  
**and Company Secretary**