

# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624 Bristow Road, Willingdon Island, Cochin 682 023

Tel No.0484 26680230, 6624335 Fax: 0484 2668024

Email: [secretarial@stelholdings.com](mailto:secretarial@stelholdings.com), Website: [www.stelholdings.com](http://www.stelholdings.com)

February 14, 2017

To

The Secretary BSE Ltd. Corporate Relationship Dept. 1st Floor, New Trading Ring Rotunda Building, PJ Towers Dalal Street, Fort Mumbai - 400 001, Maharashtra	The Secretary National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex Bandra (E) Mumbai - 400 051 Maharashtra
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Dear Sir,

Pursuant to the Provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we are forwarding herewith a copy of the unaudited financial results of the Company for the quarter ended December 31, 2016 that has been approved at the Tenth meeting of the Board of Directors held on 14<sup>th</sup> February, 2017, along with the Limited Review Report on the Unaudited Financial Results.

Thanking you,

For **STEL Holdings Limited**



**Abraham Ittype**  
Manager

Encl.



# G. JOSEPH & ASSOCIATES

Chartered Accountants

COCHIN | CHENNAI | BANGALORE

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. STEL Holdings Limited**, P.O. Box 502, Bristow Road, Willingdon Island, Cochin - 682 003; for the quarter ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

**For G. Joseph & Associates**  
Chartered Accountants  
Firm Regn. No. 006310S

**Reuben Joseph**  
Partner  
M. No. 216884

Cochin, February 14, 2017



# STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office : 24/1624, Bristow Road, Willingdon Island, Cochin, Kerala - 682003

Email: secretarial@stelholdings.com Website: www.stelholdings.com

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

(Rs in Lacs)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	December 31, 2016	September 30, 2016	December 30, 2015	December 31, 2016	December 31, 2015	March 31, 2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income from operations</b>						
Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-	-
Other Operating Income	-	-	-	-	-	-
<b>Total Income from operations (net)</b>	-	-	-	-	-	-
<b>Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and	-	-	-	-	-	-
(d) Employee benefits expense	1.20	1.02	1.63	4.27	5.98	8.45
(e) Depreciation and amortisation expense	-	1.53	1.54	3.06	4.63	6.27
(f) Provisions & Contingencies	-	-	-	-	-	1,273.45
(g) Other expenses	-	-	-	-	-	-
i. Rates & Taxes	0.37	0.01	0.02	0.48	1.78	1.79
ii. Legal & Professional Charges	3.42	3.87	5.19	11.03	12.96	16.20
iii. Advertisement Expense	-	-	1.54	0.40	2.70	3.55
iv. Postage and Telephone	2.78	1.10	0.67	3.94	2.31	6.62
v. Other Expenditure	2.96	4.79	4.92	13.01	12.67	20.33
<b>Total expenses</b>	<b>10.73</b>	<b>12.32</b>	<b>15.51</b>	<b>36.19</b>	<b>43.03</b>	<b>1,336.66</b>
<b>Profit from Operations before Other Income, Financial cost &amp; Exceptional Items</b>	<b>(10.73)</b>	<b>(12.32)</b>	<b>(15.51)</b>	<b>(36.19)</b>	<b>(43.03)</b>	<b>(1,336.66)</b>
Other Income	354.78	89.63	51.84	459.27	484.84	956.87
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>344.05</b>	<b>77.31</b>	<b>36.33</b>	<b>423.08</b>	<b>441.81</b>	<b>(379.79)</b>
Financial cost	-	-	-	-	-	-
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>344.05</b>	<b>77.31</b>	<b>36.33</b>	<b>423.08</b>	<b>441.81</b>	<b>(379.79)</b>
Exceptional Items	-	-	-	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>344.05</b>	<b>77.31</b>	<b>36.33</b>	<b>423.08</b>	<b>441.81</b>	<b>(379.79)</b>
Tax expense	157.82	1.94	9.50	163.85	17.07	22.40
<b>Net Profit from ordinary activities after tax</b>	<b>186.23</b>	<b>75.37</b>	<b>26.83</b>	<b>259.23</b>	<b>424.74</b>	<b>(402.19)</b>
Extraordinary Items	-	-	-	-	-	-
<b>Net Profit for the period</b>	<b>186.23</b>	<b>75.37</b>	<b>26.83</b>	<b>259.23</b>	<b>424.74</b>	<b>(402.19)</b>
Share of profit / (loss) of associates	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
<b>Net Profit after taxes, minority interest and share of profit of</b>	<b>186.23</b>	<b>75.37</b>	<b>26.83</b>	<b>259.23</b>	<b>424.74</b>	<b>(402.19)</b>
Paid up Equity Share Capital (Face Value of Rs.10 each)	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54	1,845.54
Reserves Excluding Revaluation Reserve as per balance sheet of	-	-	-	-	-	9,854.13
Basic & Diluted EPS before Extraordinary items for the period	Rs. 1.01	Rs. 0.41	Rs.0.76	Rs. 1.4	Rs. 2.3	Rs. -2.18
Basic & Diluted EPS after Extraordinary items for the period	Rs. 1.01	Rs. 0.41	Rs.0.76	Rs. 1.4	Rs. 2.3	Rs. -2.18

For G. JOSEPH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn No: 0063105

*Reuben Joseph*  
REUBEN JOSEPH  
PARTNER  
(M. No.216884)


*Reuben Joseph*

**PART II**

**A. Particulars of Shareholding**

Public Shareholding						
- Number of Shares	9,171,309	9,171,209	9,171,209	9,171,309	9,171,209	9,171,209
- Percentage of Shareholding	49.69%	49.69%	49.69%	49.69%	49.69%	49.69%
Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- % of shares (as a % of the total shareholding of promoter and	-	-	-	-	-	-
- % of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	9,284,096	9,284,196	9,284,196	9,284,096	9,284,196	9,284,196
- % of shares (as a % of the total shareholding of promoter and	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- % of shares (as a % of the total share capital of the company)	50.31%	50.31%	50.31%	50.31%	50.31%	50.31%

For G. JOSEPH & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 Firm Regn No: 006310S

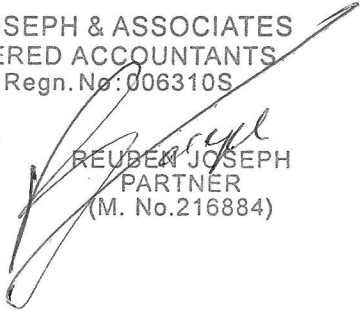
  
 REUBEN JOSEPH  
 PARTNER  
 (M. No. 216884)



**Notes:-**


1. The net deferred tax asset arising on account of unabsorbed depreciation and business losses has not been recognised as a prudent policy.
2. The Income of the Company predominantly comprises of dividend and interest income and accordingly there are no reportable segments.
3. Previous period's figures have been regrouped wherever necessary to conform to the classification for the current periods.
4. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2017.

For G. JOSEPH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn.No: 006310S

  
REUBEN JOSEPH  
PARTNER  
(M. No.216884)

Mumbai  
February 14, 2017

By the order of Board of  
STEL Holdings Limited



SUNIL BHANDARI

**DIN: 00052161**

(Director)