

SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BSE:242:2016-2017

9th February 2017

BSE Limited
Floor 25, P J Towers
Dalal Street, Fort
Mumbai - 400 001
Fax No : 022 - 22723121 / 22723719 / 22722309
Scrip Code : 511066
Email : corp.compliance@bseindia.com

Kind Attn : Ms. Sapna Mathukiya
Asst. Manager, DCS

Dear Sir / Madam,

Outcome of the Board Meeting held on 9th February 2017

We refer to our Letter No SFL:BSE:231:2016-17 dated 30th January 2017 intimating you of convening a Board Meeting on 9th February 2017 for consideration of Unaudited Financial Results for the quarter and nine months period ended 31st December 2016 and other items.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today, considered and approved the following agenda items:

1. UNAUDITED FINANCIAL RESULTS

Unaudited Financial Results for the quarter and nine months period ended 31st December 2016 in the format prescribed under Regulations 33(4) of the Listing Regulations.

A copy of Limited Review Report given by our Statutory Auditors, M/s P. N. Ragavendra Rao & Co, on the Unaudited Financial Results was taken on record.

We enclose a copy of the Unaudited Financial Results for the quarter and nine months period ended 31st December 2016 along with the Limited Review Report.

The extract of unaudited financial results in the format prescribed under the Listing Regulations will be published within the stipulated time in the manner laid down under regulation 47(1)(b) in English and Tamil newspapers.

The Unaudited financial results have also been uploaded in the website of the Company www.sakthifinance.com as well as in the website of BSE Limited in the required manner.

2. PUBLIC ISSUE OF NON-CONVERTIBLE DEBENTURES

Public Issue of Secured, Redeemable, Non-Convertible Debentures ("**Secured NCDs**") and Unsecured, Redeemable, Non-Convertible Debentures ("**Unsecured NCDs**") of face value of ₹ 1,000 each for cash at par, aggregating to ₹ 10,000 lakh (being the "**Base issue size**") with an option to retain over-subscription up to ₹ 5,000 lakh, aggregating to ₹ 15,000 lakh. The Unsecured,



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Redeemable, Non-Convertible Debentures will be in the nature of sub-ordinated debt and will be eligible for Tier II capital.

The details required to be given in terms of Regulation 30 of the SEBI Listing Regulations 2015 in respect of the above public issue are given below:

SI No	Particulars	Details
1	Size of the Issue	Public Issue of Secured, Redeemable, Non-Convertible Debentures (" Secured NCDs ") and Unsecured, Redeemable, Non-Convertible Debentures (" Unsecured NCDs ") of face value of ₹ 1,000 each for cash at par, aggregating to ₹ 10,000 lakh (being the " Base issue size ") with an option to retain over-subscription up to ₹ 5,000 lakh, aggregating to ₹ 15,000 lakh. The Unsecured, Redeemable, Non-Convertible Debentures will be in the nature of sub-ordinated debt and will be eligible for Tier II capital
2	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes. The Non-Convertible Debentures will be listed in BSE Limited
3	Tenure of the Instrument - date of the allotment and date of maturity	Will be decided by the Board of Directors / NCD Issuance Committee
4	Coupon/interest offered, schedule of payment of coupon / interest and principal	Will be decided by the Board of Directors / NCD Issuance Committee
5	Charge / Security, if any, created over the assets	An identified immovable property with specified Hire Purchase receivables of the Company will be offered as security for the secured debentures. Security Cover will be 100% of the debenture amount.
6	Special Right/ interest / privileges attached to the instrument and changes thereof	Not Applicable
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
8	Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption will be made out of the profits of the company



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3. REDEMPTION OF DEBENTURES

- a. Redemption of Secured, Redeemable, Non-convertible Debentures (NCDs) of face value of ₹ 100 each allotted to the NCD holders on 1st April 2015 pursuant to the Public Issue Prospectus dated 18th February 2015. The details of NCD redemption are given below.

Option	ISIN	BSE Scrip Code	Interest payment frequency	Redemption Remarks	Amount (₹ lakh)
I	INE302E07011	935385	Monthly	100% of principal amount + last month interest	1466.60*
II	INE302E07029	935387	Cumulative	100% of principal amount + interest up to 31st March 2017	4179.12*
Total					5645.72

* including interest

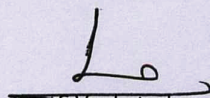
- b. As per the terms and conditions of the Prospectus dated 18 February 2015, the record date shall be seven days prior to the redemption date. As the date, i.e. 25 March 2017, falls on a trading holiday, the Company has fixed **Monday, 27 March 2017** as the Record date for the purpose of determining the Debenture holders who are eligible to receive the redemption proceeds.

Further, as the redemption date falls on 1 April 2017, being a trading holiday and as per the terms and conditions of the Prospectus dated 18 February 2015, the repayment of maturity amount of debentures will be made on 31 March 2017.

The Board Meeting commenced at 12.00 noon and concluded at 2.45 p.m

We request you to take the above documents/information on record.

Yours faithfully
For Sakthi Finance Limited


S. Venkatesh
Company Secretary
FCS 7012
Encl: (2)

