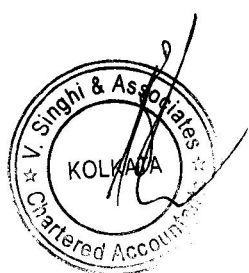


The Board of Directors  
Hind Syntex Limited  
Plot No. 2, 3, 4 & 5,  
Industrial Growth Centre,  
Pillukhedi – 456 667  
District: Rajgarh (M.P.)

Dear Sirs,

**Sub: Report on Limited Review of the Un-audited Financial Results of the Company for the Quarter ended 30th June, 2015.**

1. We have reviewed the results of Hind Syntex Limited (the 'Company') for the quarter ended 30th June, 2015 which are included in the accompanying "Statement of Unaudited Financial Results for the quarter ended 30th June, 2015" (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' which have been traced from the disclosure made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoters and Promoters Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. We draw your attention to:  
Note 2 on the Statement, regarding impairment of its assets in accordance with Accounting Standard 28, "Impairment of Assets", would be considered at the year end.



6. Based on our Review conducted as above, except for indeterminate effects of the matters referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies(Accounting Standards) Rules,2006 as per section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Place:** Kolkata  
**Date:** 8<sup>th</sup> August,2015

**For V. SINGHI & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No. 311017E**

**(V.K.SINGHI)**  
**Partner**

**Membership No. 050051**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE,2015**

PART I		(Rs. in Lacs)			
Sl. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	Net Sales / Income from Operations	884.25	889.15	956.52	3,826.21
	<b>Total Income from Operations (Net)</b>	<b>884.25</b>	<b>889.15</b>	<b>956.52</b>	<b>3,826.21</b>
2	<b>Expenditure</b>				
	(a) Cost of Raw Materials Consumed	27.60	101.62	151.56	483.70
	(b) Changes in inventories of Finished Goods and Work in Progress	6.71	2.16	86.16	96.24
	(c) Employee Benefits Expense	351.98	327.93	296.90	1,316.66
	(d) Power and Fuel	362.76	289.29	363.75	1,341.31
	(e) Depreciation and Amortisation	14.81	(28.35)	17.01	57.16
	(f) Other Expenses	130.60	169.02	107.79	574.53
	<b>Total</b>	<b>894.46</b>	<b>861.67</b>	<b>1,023.17</b>	<b>3,869.60</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>(10.21)</b>	<b>27.48</b>	<b>(66.65)</b>	<b>(43.39)</b>
4	Other Income	13.86	(22.54)	71.09	62.82
5	<b>Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
6	Finance Costs	-	-	-	-
7	<b>Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before Tax (7+8)</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
10	Tax Expense	-	-	-	-
	- For Earlier Years	-	-	-	-
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
12	Extraordinary Items	-	-	-	-
13	<b>Profit/(Loss) from Discontinuing Operation</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
14	<b>Net Profit / (Loss) for the period (11-12+13)</b>	<b>3.65</b>	<b>4.94</b>	<b>4.44</b>	<b>19.43</b>
15	Paid Up Equity Share Capital	1,271.86	1,271.86	1,271.86	1,271.86
	- Face Value of Equity Share of ₹ 10 each	-	-	-	(583.02)
16	Reserves and Surplus (excluding Revaluation Reserve)	-	-	-	-
	<b>Earning per Share before and after Extra Ordinary Items</b>				
	- Basic	0.03	0.04	0.03	0.15
	- Diluted	0.03	0.04	0.03	0.15

**PART II**

A					
PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	6583418	6583418	6583418	6583418
	-Percentage of Shareholding	51.76	51.76	51.76	51.76
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/encumbered	-	-	-	-
	(b) Non-encumbered				
	-Number of shares	6135182	6135182	6135182	6135182
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	48.24	48.24	48.24	48.24

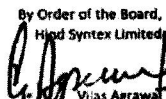
B			
INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

**Notes :**

- 1 Net deferred tax asset on account of unabsorbed depreciation/carried forward losses has not been accounted considering the requirement of certainty/virtual certainty, as stated in Accounting Standard (AS) 22 "Accounting for Taxes".
- 2 Impairment of assets, if any, in accordance with Accounting Standard 28 on "Impairment of Assets" would be considered at the year end.
- 3 Segment Reporting as defined in Accounting Standard 17 is not applicable. Since the operation of the Company relates to a single primary business segment, i.e. "Synthetic Blended Yarn".
- 4 Figures for the previous period/year have been rearranged/re-grouped wherever found necessary.
- 5 The Statutory Auditors' have conducted a Limited Review of the above result as required by the Listing Agreement with Stock Exchanges.
- 6 The foregoing statement of Unaudited Financial Results have been taken on record and approved by the Audit Committee and by the Board of Directors of the Company at their respective meetings held on the August 08, 2015.

Place : Kolkata.  
Date : August 08, 2015



By Order of the Board,  
Hind Syntax Limited  
  
V. Agrawal  
(Wilmetime Director)  
DIN : 02754394