

## CARE Assigns highest AAA Rating to DBCL

Ratings reflects company's leadership position in the print media industry, comfortable financial risk profile and highly efficient operational strengths

Mumbai, Nov 14, 2014: DB Corp Limited (DBCL), one of India's largest print media companies, today said that CARE [Credit Analysis and Research Limited] has assigned Highest CARE AAA [Triple A] ratings to the company's long term bank facilities. The ratings are a positive reflection of DBCL's talented management team, the company's leadership position in the Indian print media industry and strong brand equity across all its regional markets. The ratings also derive strength from DBCL's comfortable financial risk profile, growth in scale of operations and efficient operational strengths. The ability of the company to sustain its profitability in all its business segments, competently manage its working-capital requirements and the completion of ongoing expansion projects have been the key rating sensitivities.

DBCL's long term facilities ratings from CARE are as under:

Long-term bank facilities: Assigned CARE AAA [ Triple A]

## About DB Corp Ltd

DB Corp Ltd. is India's largest print media company that publishes 7 newspapers with Dainik Bhaskar 37 editions, Divya Bhaskar 7 editions, Divya Marathi 7 Editions, with 199 sub-editions in 4 multiple languages (Hindi, Gujarati, English and Marathi) across 14 states in India. Our flagship newspapers Dainik Bhaskar (in Hindi) established in 1958, Divya Bhaskar and Saurashtra Samachar (in Gujarati) have a combined average daily readership of 19.8 million, making us one of the most widely read newspaper groups in India with presence in Madhya Pradesh, Chhattisgarh, Rajasthan, Haryana, Punjab, Chandigarh, Himachal Pradesh, Uttrakhand, Delhi, Gujarat, Maharashtra, Bihar, Jharkhand and Jammu. Our other noteworthy newspaper brands are Dainik Divya Marathi, DB Star and, DNA (in Gujarat & Rajasthan) on a franchisee basis. DBCL is the only media conglomerate that enjoys a leadership position in multiple states, in multiple languages and is a dominant player in its all major markets. The company's other business interests also span the radio segment through the brand "My FM" Radio station with presence in 7 states and 17 cities, and a strong online presence in internet portals.

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