

Sl. No	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
1	Income from operations				
	(a) Net Sales/income from operations	62,170	59,485	48,393	220,643
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	62,170	59,485	48,393	220,643
2	Expenses				
	(a) Employee benefits expense	39,629	36,048	31,472	136,778
	(b) Travel expenses	3,073	2,794	2,211	10,433
	(c) Depreciation and amortisation expense	1,729	1,740	1,808	7,200
	(d) Other expenses	10,739	9,825	6,733	32,408
	Total expenses	55,170	50,407	42,224	186,819
3	Profit from operations before other income, finance costs & exceptional item (1-2)	7,000	9,078	6,169	33,824
4	Other income (Refer note 5)	1,317	(296)	1,821	1,694
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	8,317	8,782	7,990	35,518
6	Finance costs	75	59	27	137
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	8,242	8,723	7,963	35,381
8	Exceptional item	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	8,242	8,723	7,963	35,381
10	Tax expense	1,866	2,137	2,945	10,301
11	Net Profit from ordinary activities after tax (9-10)	6,376	6,586	5,018	25,080
12	Share of Profit from associate	475	397	413	1,520
13	Minority Interest	-	-	-	-
14	Net Profit from ordinary activities after taxes, minority interest and share of profit of associates (11+12-13)	6,851	6,983	5,431	26,600
15	Paid-up equity share capital (Face Value ₹ 5 per share)	5,607	5,598	5,582	5,598
16	Reserves excluding revaluation reserves				153,234
17	Earnings Per Share [Face Value of ₹ 5 per share](not annualised)				
	(a) Basic (in ₹)	6.11	6.25	4.87	23.80*
	(b) Diluted (in ₹)	6.09	6.22	4.86	23.70*

* Annualised

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

1	Particulars of shareholding				
1a	Public Shareholding				
	(a) Number of shares	87,165,397	86,992,587	86,682,307	86,992,587
	(b) Percentage of shareholding	77.73%	77.70%	77.65%	77.70%
1b	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	(b) Non-encumbered				
	- Number of shares	24,967,026	24,972,026	24,952,026	24,972,026
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	22.27%	22.30%	22.35%	22.30%

2. Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2014 :

Particulars	Quarter Ended 30-June-2014
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed off during the quarter	12
Remaining unresolved at the end of the quarter	Nil

NOTES

- The Company changed its name from Infotech Enterprises Limited to Cyient Limited after obtaining approval from shareholders through postal ballot and other regulatory authorities.
- The above consolidated results include the results of the following Group Companies :

Company and Country of Incorporation	Nature of relationship	% Holding
Cyient Inc., (Formerly Infotech Enterprises America Inc.) USA	Subsidiary	100%
Cyient Canada Inc. (Formerly Infotech Software Solutions Canada Inc.), Canada	Step down subsidiary	100%
Softential Inc., USA	Step down subsidiary	100%
Cyient Europe Limited (Formerly Infotech Enterprises Europe Limited), UK	Subsidiary	100%
Cyient Benelux BV (Formerly Infotech Enterprises Benelux BV), Netherlands	Step down subsidiary	100%
Cyient Schweiz GmbH (Formerly Infotech Enterprises GmbH), Switzerland	Step down subsidiary	100%
Cyient GmbH (Formerly Infotech Enterprises GmbH), Germany	Subsidiary	100%
Cyient AB (Formerly Infotech Enterprises AB) . Sweden	Step down subsidiary	100%
Infotech Geospatial (India) Private Limited, India	Subsidiary	100%
Infotech Enterprises Information Technology Services Private Limited, India	Subsidiary	100%
Cyient KK (Formerly Infotech Enterprises Japan KK), Japan	Subsidiary	100%
Infotech HAL Limited, India	Joint Venture	50%
Infotech Aerospace Services Inc., Puerto Rico	Associate	49%



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- The above results were reviewed and recommended by the Audit Committee at their meeting held on July 16, 2014 and approved by the Board of Directors at their meeting held on July 17, 2014. The Statutory Auditors have carried out a limited review of the financial results.
- The unaudited consolidated financial results of Cyient Limited (the Company) and its domestic and foreign subsidiaries for the quarter ended June 30, 2014 have been prepared in accordance with Accounting Standard (AS) 21 notified under the Companies Act, 1956 ("the Act") (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) on Consolidated Financial Statements.

Standalone unaudited financial results for the quarter ended June 30, 2014

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Audited (Refer Note 7)	Unaudited	Audited
a.	Income from operations	31,315	30,944	28,357	122,449
b.	Profit from ordinary activities after finance costs but before exceptional items	6,818	6,647	11,150	33,151
c.	Profit from ordinary activities before tax	6,818	6,647	11,150	33,151
d.	Net Profit from ordinary activities after tax	5,427	5,387	8,737	25,492

- Other Income for the quarter ended June 30, 2014 include foreign exchange loss (net) of ₹ 30 lakhs (previous quarter : loss (net) of ₹ 1,752 lakhs. Foreign exchange gain / (loss) (net) include realised and unrealised gains or losses.
- During the quarter ended June 30, 2014, the Company has allotted 167,810 equity shares of ₹ 5/- each, consequent to the exercise of stock option by the associates of the Company under the Infotech Associate Stock Option Plan.
- The figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2014.
- With effect from April 1, 2014, Cyient Limited through its wholly owned subsidiary, Cyient Inc., acquired 100% of equity shares of Softential Inc., USA. Hence, the results of the quarters ended June 30, 2014, March 31, 2014 and June 30, 2013 are not strictly comparable.
- The Company reassessed the useful lives of fixed assets as per Part C of Schedule II of the Companies Act, 2013. Consequently, the useful life of certain asset classes has been revised and amounts aggregating ₹ 49 lakhs (net) has been credited to the Consolidated Statement of Profit and Loss.
- Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

11. SEGMENT REPORTING


(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
	Unaudited	Audited (Refer Note 7)	Unaudited	Audited
Segment revenue				
Data transformation, Networks and Operation (DNO) (See note i below)	22,937	20,736	16,876	77,816
Engineering, manufacturing, industrial products	39,233	38,813	31,526	143,084
Total	62,170	59,549	48,402	220,900
Less : Inter segment revenue	-	64	9	257
Income from operations	62,170	59,485	48,393	220,643
Segment results				
Segment profit before depreciation, tax and finance costs				
Data transformation, Networks and Operation (DNO) (See note i below)	3,990	5,095	3,397	18,719
Engineering, manufacturing, industrial products	4,778	5,380	4,617	21,851
Total	8,768	10,475	8,014	40,570
Less:				
Finance costs	75	59	27	137
Depreciation and amortisation expense	1,729	1,740	1,808	7,200
Other un-allocable expenditure (net of un-allocable income)	(1,278)	(47)	(1,784)	(2,148)
Profit before tax	8,242	8,723	7,963	35,381
Capital employed (Segment assets - Segment liabilities) (See note ii below)				

NOTES

- The Company changed the name of the Network & Content Engineering (N&CE) segment to Data transformation, Networks and Operations (DNO). There is no reclassification on account of this change.
- Fixed assets used in the Company's business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and support services are used interchangeably between segments. Accordingly, no reporting relating to total segment assets and liabilities have been made.

Place : Hyderabad
Date : July 17, 2014

for CYIENT LIMITED

KRISHNA BODANAPU
Managing Director and CEO



Cyient Ltd.

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Formerly Infotech Enterprises Limited

PART I : STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Sl. No	Particulars	Quarter Ended			(₹ in Lakhs)
		30-Jun-14	31-Mar-14	30-Jun-13	Year Ended
		Unaudited	Audited (Refer Note 6)	Unaudited	31-Mar-14 Audited
1	Income from operations				
	(a) Net Sales/income from operations	31,315	30,944	28,357	122,449
	(b) Other operating income	-	-	-	-
	Total income from operations (net)	31,315	30,944	28,357	122,449
2	Expenses				
	(a) Employee benefits expense	15,782	14,192	14,207	57,165
	(b) Travel expenses	2,065	1,911	1,527	7,089
	(c) Depreciation and amortisation expense	1,571	1,576	1,627	6,487
	(d) Other expenses	6,154	6,302	5,541	23,764
	Total expenses	25,572	23,981	22,902	94,505
3	Profit from operations before other income, finance costs & exceptional item (1-2)	5,743	6,963	5,455	27,944
4	Other income (Refer Note 4)	1,081	(310)	5,695	5,243
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	6,824	6,653	11,150	33,187
6	Finance costs	6	6	-	36
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	6,818	6,647	11,150	33,151
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	6,818	6,647	11,150	33,151
10	Tax expense	1,391	1,260	2,413	7,659
11	Net Profit from ordinary activities after tax (9-10)	5,427	5,387	8,737	25,492
12	Paid-up equity share capital (Face Value ₹ 5 per share)	5,607	5,598	5,582	5,598
13	Reserves excluding revaluation reserves				132,982
14	Earnings Per Share [Face Value of ₹ 5 per share] (not annualised)				
	(a) Basic (in ₹)	4.84	4.82	7.83	22.81*
	(b) Diluted (in ₹)	4.83	4.80	7.82	22.71*

* Annualised

PART II : SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

1	Particulars of shareholding				
1a	Public Shareholding				
	a) Number of Shares	87,165,397	86,992,587	86,682,307	86,992,587
	b) Percentage of shareholding	77.73%	77.70%	77.65%	77.70%
1b	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered				
	- Number of Shares	24,967,026	24,972,026	24,952,026	24,972,026
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	22.27%	22.30%	22.35%	22.30%

2 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2014 :

Particulars	Quarter Ended 30-June-2014
Pending at the beginning of the quarter	Nil
Received during the quarter	12
Disposed off during the quarter	12
Remaining unresolved at the end of the quarter	Nil

Notes

- The Company changed its name from Infotech Enterprises Limited to Cyient Limited after obtaining approval from shareholders through postal ballot and other regulatory authorities.
- The above results were reviewed and recommended by the Audit Committee at their meeting held on July 16, 2014 and approved by the Board of Directors at their meeting held on July 17, 2014. The Statutory Auditors have carried out a limited review of the financial results.



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3. During the quarter ended June 30, 2014, the Company has allotted 167,810 equity shares of ₹ 5/- each, consequent to the exercise of stock option by the associates of the Company under the Infotech Associate Stock Option Plan.
4. (a) Other income includes dividend received from subsidiaries i.e. Cyient Inc. (formerly Infotech Enterprises America Inc.) and Cyient GmbH (formerly Infotech Enterprises GmbH) aggregating to ₹ 4,005 lakhs for the quarter ended June 30, 2013 and for the year ended March 31, 2014.
(b) Other Income for the quarter ended June 30, 2014 include foreign exchange loss (net) of ₹ 112 lakhs (previous quarter : loss (net) of ₹ 1,663 lakhs). Foreign exchange gain / (loss) (net) include realised and unrealised gains or losses.
5. Segment information has been presented in the Consolidated results as permitted by Accounting Standard (AS 17) on Segment Reporting as notified under the Companies (Accounting Standard) Rules, 2006.
6. The figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended March 31, 2014.
7. The Company reassessed the useful lives of fixed assets as per Part C of Schedule II of the Companies Act, 2013. Consequently, the useful life of certain asset classes has been revised and amounts aggregating ₹ 55 lakhs has been credited to the Statement of Profit and Loss.
8. Corresponding previous period's figures have been regrouped / reclassified wherever necessary.

Place : Hyderabad
Date : July 17, 2014

for CYIENT LIMITED

KRISHNA BODANAPU
Managing Director and CEO



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Formerly Infotech Enterprises Limited

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF CYIENT LIMITED
(formerly INFOTECH ENTERPRISES LIMITED)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CYIENT LIMITED (formerly INFOTECH ENTERPRISES LIMITED)** ("the Company"), its subsidiaries and jointly controlled entity (the Company, its subsidiaries and jointly controlled entity constitute "the Group") and its share of the profit of its associate for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Subsidiaries

- a) Cyient Europe Limited, United Kingdom (formerly Infotech Enterprises Europe Limited)
- b) Cyient, Inc. United States of America (formerly Infotech Enterprises America Inc.)
- c) Cyient GmbH, Germany (formerly Infotech Enterprises GmbH)
- d) Infotech Geospatial (India) Private Limited, India
- e) Cyient KK, Japan (formerly Infotech Enterprises Japan KK)
- f) Infotech Enterprises Information Technology Services Private Limited, India
- g) Cyient Canada Inc, Canada (formerly Infotech Software Solutions Canada Inc.)
- h) Cyient Benelux, BV, Netherlands (formerly Infotech Enterprises Benelux, B.V.)
- i) Cyient Schweiz GmbH, Switzerland (formerly Infotech Enterprises GmbH)
- j) Cyient AB, Sweden (formerly Infotech Enterprises AB)
- k) Softential, Inc. United States of America

Associate

Infotech Aerospace Services Inc., Puerto Rico

Jointly Controlled Entity

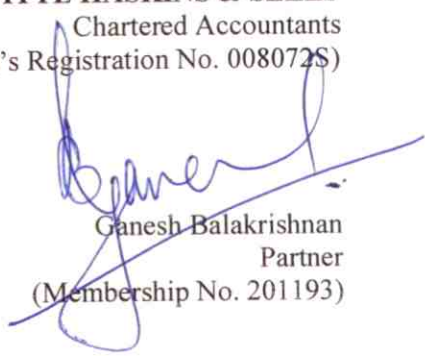
Infotech HAL Limited, India

Deloitte Haskins & Sells

4. We did not review the interim financial information of eight subsidiaries and a jointly controlled entity included in the consolidated financial results, whose interim financial information reflect total revenues of ₹ 13,370 lakhs for the Quarter ended June 30, 2014 and total profit after tax of ₹ 71 lakhs for the Quarter ended June 30, 2014, as considered in the consolidated financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and the jointly controlled entity, is based solely on the reports of the other auditors.
5. The consolidated financial results includes the Group's share of profit after tax of ₹ 475 lakhs for the Quarter ended June 30, 2014, as considered in the consolidated financial results, in respect of an associates, based on their interim financial information which have not been reviewed by their auditors.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants
(Firm's Registration No. 008072S)

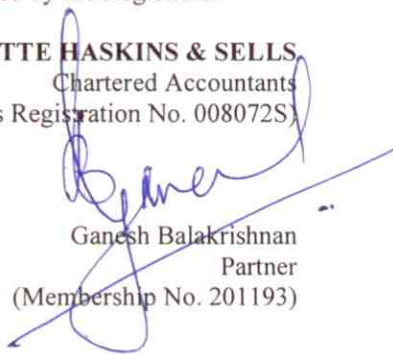

Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, July 17, 2014

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CYIENT LIMITED (formerly INFOTECH ENTERPRISES LIMITED)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CYIENT LIMITED (formerly INFOTECH ENTERPRISES LIMITED)** ("the Company") for the Quarter ended June 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended June 30, 2014 of the Statement, from the details furnished by the Registrars.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)


Ganesh Balakrishnan
Partner
(Membership No. 201193)

SECUNDERABAD, July 17, 2014