

CUMMINS INDIA LIMITED
Registered Office: Kothrud, Pune 411 038
Unaudited Financial results for the quarter ended June 30, 2014

Particulars	Quarter ended June 30, 2014	Quarter ended March 31, 2014	Quarter ended June 30, 2013	Accounting Year ended March 31, 2014
	(Unaudited)	(Note 4)	(Unaudited)	(Audited)
(₹ Lacs)				
PART I				
1 Income from Operations				
a. Net sales/Income from operations (Net of excise duty)	103,271	95,601	102,873	389,911
b. Other Operating Income	1,243	1,561	2,060	7,756
Total Income from Operations (net)	104,514	97,162	104,933	397,667
2 Expenses				
(a) Cost of Materials Consumed	60,427	57,803	60,081	228,084
(b) Purchases of Stock-in-trade	3,393	3,616	4,787	14,843
(c) Changes in Inventories of Finished Goods, work-in-progress and stock-in-trade	(495)	(1,868)	564	(516)
(d) Employee Benefits Expense	9,033	8,167	8,309	33,962
(e) Depreciation and Amortisation Expense (Note 5)	1,860	1,458	1,174	5,275
(f) Other Expenses	14,170	12,351	13,632	51,621
Total Expenses	88,388	81,527	88,547	333,269
3 Profit from Operations before Other income, Finance Costs and Exceptional Items (1 - 2)	16,126	15,635	16,386	64,398
4 Other Income (Note 2)	10,671	3,145	6,679	17,771
5 Profit from Ordinary activities before Finance Costs and Exceptional Items (3+4)	26,797	18,780	23,065	82,169
6 Finance Costs	125	106	122	418
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	26,672	18,674	22,943	81,751
8 Exceptional Items	-	-	-	-
9 Profit from Ordinary Activities before tax (7 + 8)	26,672	18,674	22,943	81,751
10 Tax expense	5,473	4,495	6,324	21,749
11 Net Profit from Ordinary Activities after tax (9- 10)	21,199	14,179	16,619	60,002
12 Extraordinary items	-	-	-	-
13 Net Profit for the period (11- 12)	21,199	14,179	16,619	60,002
14 Paid-up equity share capital (Face Value Rs. 2 each)	5,544	5,544	5,544	5,544
15 Reserves excluding Revaluation Reserves				250,971
16 Earnings Per Share				
a) Basic and Diluted EPS before Extraordinary items for the period / year (Not annualized) (Rs.)	7.65	5.12	6.00	21.65
b) Basic and Diluted EPS after Extraordinary items for the period / year (Not annualized) (Rs.)	7.65	5.12	6.00	21.65
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public shareholding				
-Number of shares	135,827,317	135,827,317	135,827,317	135,827,317
-Percentage of shareholding	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total Share Capital of the Company)	NA	NA	NA	NA
b. Non-encumbered				
- Number of shares	141,372,683	141,372,683	141,372,683	141,372,683
- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total Share Capital of the Company)	51%	51%	51%	51%
B INVESTOR COMPLAINTS				
- Pending at the beginning of the quarter	0			
- Received during the quarter	1			
- Disposed off during the quarter	1			
- Remaining unresolved at the end of the quarter	0			

- Previous period(s) / year(s) figures have been re-grouped wherever necessary.
- Other Income for the quarter ended June 30, 2014 includes profit on sale of long term investments of Rs. 8,263 lacs, which is non-recurring.
- The Company operates in one primary business segment i.e. "Engines".
- The figures for the quarter ended March 31, 2014 are balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the financial year ended March 31, 2014.
- Pursuant to the requirements of the Companies Act, 2013 (the "Act"), effective April 1, 2014, the Company has revised the useful lives of fixed assets to lower of their internally assessed useful lives and the period prescribed in Schedule II of the Act. Depreciation expense for the quarter ended June 30, 2014 is higher by Rs. 339 lacs due to this revision.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2014. The results have been subjected to a 'Limited Review' by the Auditors of the Company.

Pune
Date: August 1, 2014

For Cummins India Limited

Anant J. Talaular
Anant J. Talaular
Chairman & Managing Director



The Board of Directors
Cummins India Limited
Kothrud
Pune - 411038

1. We have reviewed the results of Cummins India Limited (the "Company") for the quarter ended June 30, 2014 which are included in the accompanying 'Unaudited financial results for the quarter ended June 30, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Jeetendra Mirchandani
Partner
Membership Number 48125

Pune
August 1, 2014

