



For immediate publication

Press Release

CG awarded \$25 million contract by Ministry of Electricity, Iraq

- **16 mobile substations for Iraq, before September 2015**
- **For interim grid connections and temporary power supplies**
- **Integration and assembly in Belgium**

Mumbai, September 24, 2014 : Avantha Group Company CG announced a \$25 million new contract win for the design, construction and delivery of 16 mobile substations. The order was placed by the General Directorate for Transmission, Upper Euphrates Region, Ministry of Electricity in Iraq.

The key deliverables are engineering and supply of 16 mobile substations containing 31.5 MVA transformers delivered by CG's **Power Transformer factory in Hungary, auxiliary/earthing units manufactured in the Distribution Transformer factory in Belgium and control and protection equipment provided by CG's Automation arm ZIV**. Integration and assembly work for the project will be concluded at the CG factory in Belgium.

The suite of mobile substations will be flexibly deployed throughout Iraq for utilities and industries to provide interim grid connections and temporary power supplies. CG's short-track delivery of mobile units allows flexible use in the Iraqi grid. Typically its applications would range from power supply during emergency or planned outages, to moving loads, and the integration of distributed or renewable generation. Delivery is expected to be completed by September 2015.

The Ministry of Electricity in Iraq selected CG to execute this project on account of an enduring business trust and in recognition of CG's high quality, reliable T&D products. CG has a successful track record of providing reliable mobile substations and conventional (Gas Insulated Switchgear/Air Insulated Switchgear) substations to the Middle East region and has the reputation of being one of the leading manufacturers of mobile substations, worldwide.

Commenting on the order, Avantha Group Company CG's CEO and Managing Director, Laurent Demortier, said: "We thank the Ministry of Electricity, Iraq, for renewing their trust in us. CG has a long-established business foundation in Iraq for over 25 years. Combining our

global technology, engineering expertise and strong local presence, we have positioned Iraq as a strategically important market, for a wide range of projects in electric power and other industries. We are pleased to continue supporting the country's growth and development."

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer. CG clocks US\$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.

About ZIV

*CG, after acquiring ZIV, is the key provider of smart meters in Spain and an important player in the global smart grid market where it offers ZIV meters, data concentrator units (DCU) and distribution automation solutions (DAS). CG's smart grid offerings include self-healing and adaptive restoration systems that detect and isolate faults and restore power to the maximum number of customers. Systems are self-adaptive to handle multiple cascaded fault scenarios. Headquartered in Bilbao, Spain, CG hosts the center of excellence for the development of **smart grid solutions commercialized under the ZIV[®] brand**.*

For more information on CG, please visit: www.cgglobal.com.

About Avantha

The Rs. 25,000 crores (US\$4bn) Avantha Group is one of India's leading business conglomerates. Its successful entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Salient Business Solutions Limited (IT and ITES), Jg Glass (glass containers)

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

For more information on Avantha, please visit : www.avanthagroup.com.

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