



For immediate publication

Press Release

CG to provide ANDE with Smart Grid infrastructure

- To install ZIV protection relays and automation systems
- Part of Paraguay's 220 kV & 66 kV network expansion and modernisation project
- World Bank doubles investment for Paraguay

Mumbai, March 24, 2015: Avantha Group Company CG has been awarded with an important contract by **Administración Nacional de Energía (ANDE)**, the national electric utility of Paraguay to supply 10 complete ZIV Substation Automation Systems. The scope of the contract also includes engineering services, training and systems integration.

The project, financed by the World Bank, is scheduled to be completed in six months. In January, the World Bank announced a new cooperation strategy with Paraguay for the period 2015 – 2018, with an indicative amount between USD 1,000 - 1,100 million, approved in December and which is twice the amount of USD 400 million received from the World Bank in the past.

CG won this order against stiff international and national competition and foresees a close relationship with ANDE, as the country is committed to improving the reliability and capacity of the transmission and distribution grid. CG has recently supplied another lot of ZIV protections and meters, and last November signed a contract for the supply of eight single and three phase transformers totaling 420 MVA, for the expansion of the 220 kV and 66 kV electricity network.

Paraguay is a country rich with many natural resources and the production of clean energy is one of the most important activities in the country. Its generation capacity, coupled with the need to improve the distribution and transmission grid and the financial backup of the World Bank opens attractive areas of collaboration with technologically advanced companies such as CG. Commenting on these facts a company representative stated that they were eager to collaborate with CG, a company that has demonstrated a great implication in the past when providing power transformers as well as ZIV smart grid solutions.

Commenting on receiving this order, **Avantha Group Company CG's CEO and Managing Director Laurent Demortier** said: "We at CG are honoured to receive this new important contract. We would like to thank ANDE for their continued patronage of our products and look forward to many more such collaborations to come. This order reinforces CG's strategic intent to diversify its customer base in Latin America, and we remain focused on building the energy infrastructure of the region with our extensive range of technologically driven products, systems and solutions".

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organised into four business groups: Power, Industrial, Automation, and Consumer.

For more information on CG, please visit: www.cgglobal.com

About ZIV

*CG, after acquiring ZIV, is the key provider of smart meters in Spain and an important player in the global smart grid market with more than three million smart meters deployed worldwide. Headquartered in Bilbao, Spain, CG hosts the centre of excellence for the development of **smart grid solutions commercialised under the ZIV® brand**. CG offers ZIV meters, data concentrator units (DCU), distribution automation solutions (DAS) and Substation Automation Systems (SAS).*

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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