



For immediate publication

Press Release

CG wins USD 20 million order from PT PLN Indonesia

- **Project being funded by World Bank**
- **CG to set up 36 bays of 150kV around Indonesia**
- **Follows a recent order for CG power transformers from PT PLN valued at USD 26 million**

Mumbai, February 23, 2015: Avantha Group Company CG has bagged an order from PT PLN for setting up a total of 36 transformer bays around Indonesia, valued at around **USD 20 million**. These 36 extension bays will comprise 2 lots – the Java and Bali island extension bays representing Lot 1 and Sumatra, Kalimantan and the Sulawesi islands representing Lot 2. This project is being funded by IBRD – World Bank and is aimed at enhancing the performance of PT PLN's Transmission Grid.

This contract was secured through a highly competitive international bidding process, among reputable bidders from Spain, China and India. This is the second such significant project secured by CG Indonesia since the acquisition of the new Bengkayang 275 kV Substation project in 2012, which is being funded by the Asian Development Bank (ADB). The scope of this new order includes design, manufacture, supply, construction and installation of 36 bays of 150kV in Java, Sumatra, Kalimantan and Sulawesi islands of Indonesia.

CG was selected for this prestigious project due to its successful track record in Indonesia, backed by a global recognition of its technical expertise in manufacturing and supplying state-of-the-art products and solutions. From 1993 onwards, CG has been regularly providing PLN's generation and transmission divisions, power transformers in the range of 30MVA to 500MVA, with voltage levels up to 500 kV. In the past, CG entered into a joint venture with PT PLN to manufacture high-voltage switchgear products of up to the 500 kV class, locally in Indonesia.

The CG Indonesia project management and execution team will be able to effectively leverage its highly-advanced knowledge and expertise towards this challenging project that is spread across 4 major islands in Indonesia. This order also reinforces the existing strong relationship between CG and PT PLN. By way of these prestigious orders in the region, CG has consistently been building on its reputation as a top

quality provider of turnkey products and solutions in the Indonesian market, with over USD 50 million worth of orders already booked since the beginning of the year.

Commenting on the order, Avantha Group Company CG's CEO and Managing Director Laurent Demortier said: "We are honoured to have PT PLN's continued faith in us as a partner of choice for critical projects such as this and are very proud to provide them with indigenously built products and turnkey services that reflect global standards, while suiting local conditions. This project is in line with our strategy of establishing CG as a key player in the South East Asian market. We look forward to our association for future collaborative projects in building a robust T&D system in the region."

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer. CG clocks US\$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.

For more information on CG, please visit: www.cgglobal.com

About Avantha

The Avantha Group's entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Avantha Business Solutions Limited (IT and ITES), Jg Glass (glass containers).

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide.

For more information on Avantha, please visit: www.avanthagroup.com

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