



For immediate publication

Press Release

CG to supply 750,000 ZIV smart meters to GNF

- CG Automation wins contract to cover a large part of GNF's single phase smart meters demand in two years
- All Spanish utilities to replace 70 % of their analogue meters by the end of 2016
- ZIV PRIME meters and DCUs market leader.

Mumbai, June 10th, 2014: Avantha Group Company CG's Automation Business Unit has been awarded a significant contract for supply of 750,000 smart meters from the Spanish utility Gas Natural Fenosa (GNF) and will be one of its main smart meter suppliers for the next two years. ZIV single phase smart meters will cover a large part of the demand for domestic meters from GNF. CG Automation will also be supplying nearly 20,000 three-phase meters and is now participating in a significant tender for Data Concentrator Units. ZIV's 4CTT model is nowadays the reference DCU in the market after becoming the first model certified by the PRIME alliance last year and having proven a robust performance onsite.

CG, after acquiring ZIV, is the key provider of smart meters and an important player in the global smart grid market where it offers ZIV meters, data concentrator units (DCU) and distribution automation solutions (DAS). After significant wins in Latin America and Europe CG is strongly pursuing a growth in the market by positioning ZIV's smart grid solutions in several pilots worldwide. ZIV smart grid solutions have already gone beyond AMI. CG has broadened the coverage of its smart grid portfolio with an ambitious catalogue of Distribution Automation Solutions that range from LV supervision to MV automation, including Overhead MV Line Automation, Compact Secondary Substations and Micro-grid Management.

New distribution automation solutions, combined with the variety of communication technologies available nowadays will help grid operators to improve their operational processes, while suppliers, energy service companies and customers will also benefit from the availability of data and the possibility to manage aggregated load profiles.

Speaking about this contract GNF's representatives have commented that "ZIV meters have proven to be robust and competitive over the past years. ZIV has played a key role in the development of smart metering technology. Such knowledge together with a clear customer service and satisfaction policy has helped GNF to meet its objectives in the past. We trust ZIV will continue to support us during the ambitious deployment we will be pursuing in the coming years."

Speaking about this win, Avantha Group Company CG's CEO & Managing Director, Laurent Demortier said: "As a global AMI provider, this win is very significant, we sincerely thank GNF. We are proud to be the main PRIME meter provider. In the coming years, legislative and regulatory incentives will be key to promote Smart Grid Investments. CG will benefit from the smart grid market driving forces and foresees a very promising growing opportunity for the Automation BU."

About CG

Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer. CG clocks US\$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.

About ZIV

CG, after acquiring ZIV, is the key provider of smart meters in Spain and an important player in the global smart grid market where it offers ZIV meters, data concentrator units (DCU) and distribution automation solutions (DAS). CG's smart grid offerings include self-healing and adaptive restoration systems that detect and isolate faults and restore power to the maximum number of customers. Systems are self-adaptive to handle multiple cascaded fault scenarios. Headquartered in Bilbao, Spain, CG hosts the center of excellence for the development of smart grid solutions commercialized under the ZIV° brand.

For more information on CG, please visit: www.cgglobal.com.

About Avantha

The Rs. 25,000 crores (US\$4bn) Avantha Group is one of India's leading business conglomerates. Its successful entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Salient Business Solutions Limited (IT and ITES), Jg Glass (glass containers)

With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

For more information on Avantha, please visit: www.avanthagroup.com.

About Gas Natural Fenosa

Gas Natural Fenosa is a leading group in the energy sector, pioneering in gas and electricity integration. It is currently present in more than 25 countries, where it offers service to more than 20 million customers on the five continents, with 15,4 GW installed power and a diversified mix of electricity generation.

For more information on Gas Natural Fenosa, please visit: <u>www.gasnaturalfenosa.com</u>

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