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**CHATURVEDI & SHAH**  
Chartered Accountants  
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To,  
The Board of Directors  
Crest Ventures Limited (Formerly known as Sharyans Resources Limited)

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF  
CREST VENTURES LIMITED FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2014**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Crest Ventures Limited** (Formerly known as Sharyans Resources Limited) for the quarter ended 31<sup>st</sup> December, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13-09-2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement (other than the information relating to Shareholding) including the manner in which it is to be disclosed.



For **Chaturvedi & Shah**  
Firm Registration No. 101720W  
Chartered Accountants

**Jignesh Mehta**  
Partner  
Membership No. 102749

Place : Mumbai  
Date : 14<sup>th</sup> February, 2015

Enclosed: Unaudited financial results for the quarter ended 31<sup>st</sup> December, 2014 of Crest Ventures Limited.