

CRAZY INFOTECH LIMITED							
Regd. Office:3/5, Alonkar Aadharsh, 7th Avenue, Ashoknagar, Chennai - 600 083							
Unaudited Financial Results for the Quarter ended 30th September 2014							
							(Rs. In Lacs)
Part I		Quarter ended			Half Year ended		Year ended
Sl. No.	Particulars	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	-	-	1.58	-	3.23	5.17
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	-	-	1.58	-	3.23	5.17
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	2.58	-	4.65	7.67
	(d) Employee benefits expenses	1.20	1.20	1.35	2.40	2.70	5.40
	(e) Depreciation and Amortisation expenses	4.62	4.62	5.65	9.24	11.30	22.59
	(f) Other expenses	1.45	1.25	1.40	2.70	2.75	7.28
	Total Expenses	7.27	7.07	10.98	14.34	21.40	42.94
3	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	(7.27)	(7.07)	(9.40)	(14.34)	(18.17)	(37.77)
4	Other Income	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance, cost and exceptional items (3+4)	(7.27)	(7.07)	(9.40)	(14.34)	(18.17)	(37.77)
6	Finance Costs	-	-	(8.00)	-	(51.30)	(44.39)
7	Profit/(Loss) from ordinary activities after finance, cost but before exceptional items (5-6)	(7.27)	(7.07)	(1.40)	(14.34)	33.13	6.62
8	Exceptional Items	-	-	-	-	1,005.38	1,002.36
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(7.27)	(7.07)	(1.40)	(14.34)	(972.25)	(995.74)
10	Tax Expense	(1.27)	(1.27)	(1.49)	(2.54)	(2.98)	(5.96)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(6.00)	(5.80)	0.09	(11.80)	(969.27)	(989.78)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(6.00)	(5.80)	0.09	(11.80)	(969.27)	(989.78)
14	Share of profit/(Loss) of associates*	-	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority and share of profit/(Loss) of associates (13+14+15)	(6.00)	(5.80)	0.09	(11.80)	(969.27)	(989.78)
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	668.81	668.81	668.81	668.81	668.81	668.81
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(678.34)
19i	Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):						
	(a) Basic	(0.01)	(0.01)	0.00	(0.02)	(1.45)	(1.48)
	(b) Diluted	(0.01)	(0.01)	0.00	(0.02)	(1.45)	(1.48)
19ii	Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):						
	(a) Basic	(0.01)	(0.01)	0.00	(0.02)	(1.45)	(1.48)
	(b) Diluted	(0.01)	(0.01)	0.00	(0.02)	(1.45)	(1.48)
Part II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Share Holding						
	- No of Shares	66,809,253	66,809,253	66,809,253	66,809,253	66,809,253	66,809,253
	- Percentage of Share holding	99.89%	99.89%	99.89%	99.89%	99.89%	99.89%
2	Promoters and Promoter Group Share Holding						
	(a) Pledged/Encumbered						
	- No. of Shares	-	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-Encumbered						
	- No. of Shares	71,747	71,747	71,747	71,747	71,747	71,747
	- Percentage of Share (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	0.11%	0.11%	0.11%	0.11%	0.11%	0.11%
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							(Rs. In Lacs)
	Segmentwise Information	Quarter ended			Half Year ended		Year ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
	<b>1. Segment Revenue</b>						
	a) Computer Hardware	-	-	1.58	0.00	3.23	5.16
	b) Software Development	-	-	-	-	-	-
	c) IT Training	-	-	-	-	-	-
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>1.58</b>	<b>0.00</b>	<b>3.23</b>	<b>5.16</b>
	<b>2. Segment Results (Profit+)/Loss(-) before interest and tax</b>						
	a) Computer Hardware	(7.27)	(7.07)	(1.40)	(14.34)	264.34	240.84
	b) Software Development	-	-	-	-	(490.40)	(490.40)
	c) IT Training	-	-	-	-	(647.88)	(647.88)
	<b>Total</b>	<b>(7.27)</b>	<b>(7.07)</b>	<b>(1.40)</b>	<b>(14.34)</b>	<b>(873.94)</b>	<b>(897.44)</b>
	Less: Unallocable expenditure net of unallocable income	-	-	-	-	-	-
	<b>Total profit before tax</b>	<b>(7.27)</b>	<b>(7.07)</b>	<b>(1.40)</b>	<b>(14.34)</b>	<b>(873.94)</b>	<b>(897.44)</b>
	<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a) Computer Hardware	446.34	453.61	484.18	446.34	484.18	460.68
	b) Software Development	159.85	159.85	159.85	159.85	159.85	159.85
	c) IT Training	(574.57)	(574.57)	-574.57	(574.57)	-574.57	-574.57
	d) Unallocated Assets (Net)						
	- Liquid	0.04	0.04	0.04	0.04	0.04	0.04
	- Others	(98.31)	(98.31)	(98.31)	(98.31)	(98.31)	(98.31)
	<b>Total Capital Employed</b>	<b>(66.65)</b>	<b>(59.38)</b>	<b>(28.81)</b>	<b>(66.65)</b>	<b>(28.81)</b>	<b>(52.31)</b>


STATEMENT OF ASSETS AND LIABILITIES			
	PARTICULARS	As at 30.09.2014 Rs. in Lacs	As at 31.03.2014 Rs. in Lacs
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Share Holders' Funds</b>		
	(a) Share Capital	669.43	669.43
	(b) Reserves and surplus	(690.14)	(678.34)
	<b>Sub-total - Share Holders' Funds</b>	<b>(20.71)</b>	<b>(8.91)</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	77.09	72.30
	(b) Deferred tax liabilities (net)	8.36	10.90
	<b>Sub-total - Non-Current Liabilities</b>	<b>85.45</b>	<b>83.20</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Trade Payables	-	-
	(b) Other Current Liabilities	71.05	70.74
	(c) Short-term provisions	65.46	65.46
	<b>Sub-total - Current Liabilities</b>	<b>136.51</b>	<b>136.20</b>
	<b>Total - Equity and Liabilities</b>	<b>201.25</b>	<b>210.49</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed Assets	55.09	64.33
	<b>Sub-total - Non-Current Assets</b>	<b>55.09</b>	<b>64.33</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Trade Receivables	146.13	146.13
	(b) Cash and Cash Equivalents	0.03	0.03
	<b>Sub-total - Current Assets</b>	<b>146.16</b>	<b>146.16</b>
	<b>Total - Assets</b>	<b>201.25</b>	<b>210.49</b>

- The above results were taken on record by the audit committee on 13.11.2014 and by the board of Directors at the meeting held on 13.11.2014 at registered office of the company at Chennai.
- Previous period/year figures have been reclassified to confirm with current period/year presentation, where applicable

On behalf of Board of Directors

Place : Chennai  
Date: 13-Nov-14

  
N. Aravind  
Managing Director

  
A. Anitha  
Whole time Director





**Auditor's Report on Quarterly Financial Results and year to date results of the Company pursuant to the Clause 41 of the Listing Agreement.**

To  
Board of Directors of "Crazy Infotech Limited",  
Chennai - 600083.

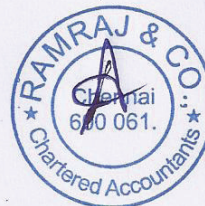
We have audited the quarterly financial results of Crazy Infotech Limited for the quarter ended 30.09.2014 and the year to date results for the period from 01.04.2014 to 30.09.2014 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter group shareholding" which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In or opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results

- i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- ii) give a true and fair view of net loss and other financial information for the quarter ended 30.06.2014 as well as the year to date results for the period 01.04.2014 to 30.09.2014.

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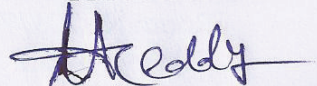




Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found same to be correct.

Place: Chennai  
Date: 25.10.2014

For RAMRAJ & Co.,  
Chartered Accountants  
FRN.002839S

  
CA.A.AMARNATHA REDDY  
Partner  
M.No.213102

