

**Audited Financial Results Quarter and the year ended 31st March 2014**

		(Rs. In Lakhs)				
Part 1		Quarter ended			Year ended	
Sl. No.	Particulars	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
1	<b>Income from Operations</b>					
	(a) Net Sales/Income from operations	-	1.93	1.93	5.17	8.67
	(b) Other Operating Income					
	<b>Total Income from Operations (net)</b>	-	1.93	1.93	5.17	8.67
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock in Trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	3.02	2.32	7.67	13.37
	(d) Employee benefits expenses	1.35	1.35	0.45	5.40	5.40
	(e) Depreciation and Amortisation expenses	5.65	5.65	7.19	22.59	28.75
	(f) Other expenses	3.08	1.45	(27.12)	7.28	(20.25)
	<b>Total Expenses</b>	10.08	11.47	(17.16)	42.94	27.27
3	Profit/(Loss) from operation before other income, finance costs and exceptional items (1-2)	(10.08)	(9.54)	19.09	(37.77)	(18.60)
4	Other Income	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance, cost and exceptional items (3+4)	(10.08)	(9.54)	19.09	(37.77)	(18.60)
6	Finance Costs	6.90	-	-	(44.39)	-
7	Profit/(Loss) from ordinary activities after finance, cost but before exceptional items (5-6)	(16.98)	(9.54)	19.09	6.62	(18.60)
8	Exceptional Items	(3.02)	-	-	1,002.36	-
9	Profit/(Loss) from ordinary activities before Tax (7-8)	(13.96)	(9.54)	19.09	(995.74)	(18.60)
10	Tax Expense	(1.49)	(1.49)	(1.74)	(5.96)	(6.95)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(12.47)	(8.05)	20.83	(989.78)	(11.65)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	(12.47)	(8.05)	20.83	(989.78)	(11.65)
14	Share of profit/(Loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority and share of profit/(Loss) of associates (13+14+15)	(12.47)	(8.05)	20.83	(989.78)	(11.65)
17	Paid-up Equity Share Capital (Face Value of Re.1/- each)	668.81	668.81	668.81	668.81	668.81
18	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(678.34)	311.43
19i	Earning Per Share (before extraordinary items) (of Re.1/- each) (not annualised):					
	(a) Basic	(0.02)	(0.01)	0.03	(1.48)	(0.02)
	(b) Diluted	(0.02)	(0.01)	0.03	(1.48)	(0.02)
19ii	Earning Per Share (after extraordinary items) (of Re.1/- each) (not annualised):					
	(a) Basic	(0.02)	(0.01)	0.03	(1.48)	(0.02)
	(b) Diluted	(0.02)	(0.01)	0.03	(1.48)	(0.02)

Part II						
A	<b>PARTICULARS OF SHARE HOLDING</b>					
1	Public Share Holding					
	- No of Shares	66,809,253	66,809,253	66,809,253	66,809,253	66,809,253
	- Percentage of Share holding	99.89%	99.89%	99.89%	99.89%	99.89%
2	Promoters and Promoter Group Share Holding					
	(a) Pledged/Encumbered					
	- No. of Shares	-	-	-	-	-
	- Percentage of Share (as a % of the total share holding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of Share (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-Encumbered					
	- No. of Shares	71,747	71,747	71,747	71,747	71,747
	- Percentage of Share (as a % of the total share holding of the promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Share (as a % of the total share capital of the company)	0.11%	0.11%	0.11%	0.11%	0.11%


		Quarter ended 31.03.2014 Audited
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL


(Rs. In Lakhs)					
Segmentwise Information	Quarter ended 31.03.2014 (Audited)	Quarter ended 31.12.2013 (Unaudited)	Quarter ended 31.03.2013 (Audited)	Year ended 31.03.2014 (Audited)	Year ended 31.03.2013 (Audited)
<b>1. Segment Revenue</b>					
a) Computer Hardware	-	1.93	1.93	5.16	8.67
b) Software Development	-	-	-	-	0.00
c) IT Training	-	-	-	-	-
<b>Total</b>	<b>0.00</b>	<b>1.93</b>	<b>1.93</b>	<b>5.16</b>	<b>8.67</b>
<b>2. Segment Results (Profit+)/Loss(-) before interest and tax</b>					
a) Computer Hardware	(13.96)	(9.54)	(9.31)	240.84	(30.52)
b) Software Development	-	-	28.40	(490.40)	20.08
c) IT Training	-	-	-	(647.88)	(8.16)
<b>Total</b>	<b>(13.96)</b>	<b>(9.54)</b>	<b>19.09</b>	<b>(897.44)</b>	<b>(18.60)</b>
Less: Unallocable expenditure net of unallocable income	-	-	-	98.31	-
<b>Total profit before tax</b>	<b>(13.96)</b>	<b>(9.54)</b>	<b>19.09</b>	<b>(995.75)</b>	<b>(18.60)</b>
<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>					
a) Computer Hardware	460.68	474.64	219.84	460.68	219.84
b) Software Development	159.85	159.85	650.25	159.85	650.25
c) IT Training	(574.57)	(574.57)	73.31	(574.57)	73.31
d) Unallocated Assets (Net)					
- Liquid	0.04	0.04	0.05	0.04	0.05
- Others	(98.31)	(98.31)	-	(98.31)	-
<b>Total Capital Employed</b>	<b>(52.31)</b>	<b>(38.35)</b>	<b>943.45</b>	<b>(52.31)</b>	<b>943.45</b>

STATEMENT OF ASSETS AND LIABILITIES			
PARTICULARS	As at		
	31.03.2014 Rs. in Lacs	31.03.2013 Rs. in Lacs	
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Share Holders' Funds</b>			
(a) Share Capital	669.43	669.43	
(b) Reserves and surplus	(678.34)	311.43	
(c) Money received against share warrants	-	-	
<b>Sub-total - Share Holders' Funds</b>	<b>(8.91)</b>	<b>980.86</b>	
<b>2 Share application money pending allotment</b>	-	-	
<b>3 Minority Interest</b>	-	-	
<b>4 Non-Current Liabilities</b>			
(a) Long-term borrowings	72.30	65.42	
(b) Deferred tax liabilities (net)	10.90	16.86	
<b>Sub-total - Non-Current Liabilities</b>	<b>83.20</b>	<b>82.28</b>	
<b>5 Current Liabilities</b>			
(a) Trade Payables	-	303.12	
(b) Other Current Liabilities	136.22	135.61	
(c) Short-term provisions	65.46	65.46	
<b>Sub-total - Current Liabilities</b>	<b>201.68</b>	<b>504.19</b>	
<b>Total - Equity and Liabilities</b>	<b>275.97</b>	<b>1,567.33</b>	
<b>B ASSETS</b>			
<b>1 Non-Current Assets</b>			
(a) Fixed Assets	65.33	86.92	
<b>Sub-total - Non-Current Assets</b>	<b>65.33</b>	<b>86.92</b>	
<b>2 Current Assets</b>			
(d) Inventories	-	33.26	
(c) Trade Receivables	210.60	1,348.79	
(d) Cash and Cash Equivalents	0.04	0.05	
(e) Short-term Loans and advances	-	98.31	
<b>Sub-total - Current Assets</b>	<b>210.64</b>	<b>1,480.41</b>	
<b>Total - Assets</b>	<b>275.97</b>	<b>1,567.33</b>	

- The above results were taken on record by the audit committee on 29.05.2014 and by the board of Directors at the meeting held on 29.05.2014 at registered office of the company at Chennai.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year to date figures upto December 31, 2013.

On behalf of Board of Directors

  
N. Aravind  
Managing Director

  
A. Anitha  
Whole time Director

Place : Chennai  
Date : May 29, 2014